

January 27, 2026

To,

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Sandra Kurla Complex,
Sandra (East), Mumbai- 400 051.

2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.

3. Board of Directors
Nectar Lifesciences Limited ("Company")
Shop No. 5, SL Enclave, Behind Sohi HP Gas Agency,
Barwala Road, Dera Bassi, Distt. S.A.S Nagar, Punjab 140 507.

Sub: Disclosures under Regulation 29(1) and 29(2) of Securities and Exchange Board of India ("SEBI") (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Dear Sir/Ma'am,

Please find attached the joint disclosure regarding the increase in the percentage of equity shareholding and Voting Rights of the promoter and promoter group in the Company, without any change in the number of equity shares held. This change is consequent to the buyback of equity shares of the Company, which was opened on December 31, 2025 and closed on January 06, 2026, and the subsequent extinguishment of shares on January 20, 2026. The disclosures are being made pursuant to Regulation 29(1) and 29(2) of the Takeovers Regulations.

Although such disclosures may not be required in terms of the SEBI Circular dated March 07, 2022, the same are being submitted as a matter of abundant caution and for greater clarity.

You are requested to take note of the same on your records.

Yours faithfully.



(Sanjiv Goyal)



(Raman Goyal)

For Sanjiv (HUF)



(Sanjiv Goyal)
KARTA

**Joint Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nectar Lifesciences Limited ("TC" or "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Sanjiv Goyal 2. Sanjiv (HUF)- Karta Sanjiv Goyal 3. Raman Goyal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,07,06,448	44.91	44.91
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	10,07,06,448	44.91	44.91
Details of acquisition			
a) Shares carrying voting rights acquired	-	6.93	6.93
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

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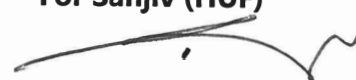
e) Total (a+b+c+d)	-	6.93	6.93
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,07,06,448	51.84	51.84
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	10,07,06,448	51.84	51.84
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	This change is consequent to the buyback of equity shares of the Company, which opened on December 31, 2025 and closed on January 06, 2026, and the subsequent extinguishment of shares on January 20, 2026. Thereby %age in equity share capital and Voting Rights in the Company have been increased, though there have no change in the number of shares held.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 20, 2026 (date of Extinguishment of shares due to Buyback)		
Equity share capital / total voting capital of the TC before the said acquisition	224260970		
Equity share capital/ total voting capital of the TC after the said acquisition	194260970		
Total diluted share/voting capital of the TC after the said acquisition	194260970		





Part-B*****Name of the Target Company: Nectar Lifesciences Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Sanjiv Goyal	Yes	
Sanjiv (HUF)- Karta Sanjiv Goyal	Yes	
Raman Goyal	Yes	

Signature of the acquirer / Authorised Signatory s**(Sanjiv Goyal)****(Raman Goyal)****For Sanjiv (HUF)****(Sanjiv Goyal)
KARTA**

Place: Chandigarh

Date: January 27, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

The individual equity shareholding details of promoters and promoters' group in the Company before and after buyback is attached herewith as Annexure 1.

Annexure 1

Shareholding details of promoters and promoters' group of Nectar Lifesciences Limited

Name of Acquirer	Before the Buyback		Buy Back		After the Buyback		Difference
	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
Sanjiv (HUF)	43622400	19.45	0	-	43622400	22.46	3.00
Mr. Sanjiv Goyal	47845600	21.33	0	-	47845600	24.63	3.29
Mrs. Raman Goyal	9238448	4.12	0	-	9238448	4.76	0.64
Promoters Total	100706448	44.91	0	-	100706448	51.84	6.93
Public	123554522	55.09	-30000000	(13.38)	93554522	48.16	-6.93
Total	224260970	100.00	-30000000	(13.38)	194260970	100.00	-



Raman Goyal



Joint disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nectar Lifesciences Limited ("TC" or "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Sanjiv Goyal 2. Sanjiv (HUF)- Karta Sanjiv Goyal 3. Raman Goyal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
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a) Shares carrying voting rights	10,07,06,448	44.91	44.91
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
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Details of acquisition			
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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	-	6.93	6.93
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,07,06,448	51.84	51.84

Raman Goyal

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
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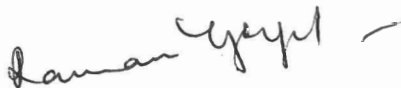
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Signature of the acquirer / Authorised Signatory



(Sanjiv Goyal)



(Raman Goyal)

For Sanjiv (HUF)



**(Sanjiv Goyal)
KARTA**

Place: Chandigarh

Date: January 27, 2026

Annexure 1

Shareholding details of promoters and promoters' group of Nectar Lifesciences Limited

Name of Acquirer	Before the Buyback		Buy Back		After the Buyback		Difference
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