

# JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

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Date: 27<sup>th</sup> January, 2026

To  
BSE Limited  
Scrip Code : 522285  
Through: BSE Listing Centre

**Subject: Signing of Memorandum of Understanding (MOU) with the Government of Maharashtra for setting up a Two Million Tonnes Per Annum Integrated Steel Plant at Gadchiroli, Maharashtra.**

Dear Sir/Madam,

This is in continuation of our disclosure dated 24<sup>th</sup> January, 2026 and BSE email dated 27<sup>th</sup> January, 2026 seeking additional details.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that as a part of its commitment towards enhancing the Country's Steel production capacities and its responsibility for contributing towards industrialization in its home State of Maharashtra, the Company has entered into a Memorandum of Understanding (MOU) on 22<sup>nd</sup> January, 2026 at Davos, Switzerland with the Government of Maharashtra for setting up a Two Million Tonnes Per Annum World Class Integrated Steel Plant at Gadchiroli District, Maharashtra.

The Proposed Project Investment is for ₹12,262 Crores with Projected Direct Employment of 2600 staff/workers.

The Government of Maharashtra has been kind enough to agree to facilitate the Company in obtaining necessary permissions/registrations/approvals/clearances/fiscal incentives etc. from the concerned departments of the State, as per the policies/rules and regulations.

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is attached herewith as **Annexure-I**.

**Reason for delayed Submission:**

The Company could not submit the original disclosure dated 24<sup>th</sup> January, 2026 within the prescribed timeline due to collation of complete information relating to the terms of Memorandum of Understanding (MOU) signed at Davos, Switzerland. The process was further delayed due to the difference in time zones between India and Switzerland.

We sincerely regret and apologies for the unintentional delay and further assure you for the timely and proper submission in future. Our Company remains fully committed to the highest standards of corporate governance and shareholder rights and consistently ensures timely and accurate compliance with all applicable laws. We reiterate that it was never the Company's intention to withhold or conceal any material information required to be disclosed to its shareholders.

**CORPORATE OFFICE :**

D-3/1, Central MIDC Road, Hingna MIDC  
Industrial Area, Nagpur-440016 (India).  
PHONE : 0712-2873300

**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
New Delhi - 110024. (India).  
PHONE : 011-32041695  
FAX NO. : 011-24642190

Unit No. 1804, 18<sup>th</sup> Floor,  
"One Lodha Place"  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013 (India).  
PHONE : 022-45164352

TRUST HOUSE, 5<sup>th</sup> Floor,  
32-A, Chittaranjan Avenue,  
Kolkata-700012 (India).  
PHONES : 033-22122368, 22120502  
FAX : 033-22122560




This is for your kind information and record.

Thanking You,

Yours faithfully,

For **Jayaswal Neco Industries Limited**

  
Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141

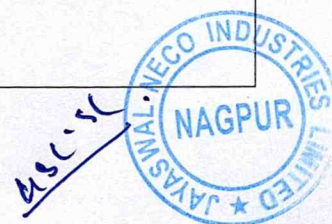




## Annexure-I

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are provided hereunder:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Jayaswal Neco Industries Limited and The Government of Maharashtra.
2.	Purpose of entering into the agreement.	Proposal for setting up a Two Million Tonnes Per Annum World Class Integrated Steel Plant at Gadchiroli District, Maharashtra.
3.	Size of the Agreement	The Proposed Project Investment is for ₹12,262 Crores with Projected Direct Employment of 2600 staff/workers.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Government of Maharashtra will facilitate the Company in obtaining necessary permissions/registrations/approvals/clearances/fiscal incentives etc. from the concerned departments of the State, as per the policies/rules and regulations.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not related.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	No.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not Applicable.



10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.

