

Registered Office : Ideal Centre, 4th Floor
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CIN : L27101WB1985PLC039503

27th January, 2026

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The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

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Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Incorporation of subsidiary - Update

Dear Sir/Madam,

We would like to inform that a subsidiary of the Company namely "Maithan Electronics Private Limited" has been incorporated to set up a unit for manufacturing of Electronics and Electrical Goods (including wires and cables). The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation today i.e. 27th January, 2026.

We are enclosing herewith the details required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (as amended) of Securities and Exchange Board of India in respect of incorporation of a subsidiary.

The event has occurred on 27th January, 2026 at 2:18 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	Maithan Electronics Private Limited
Details in brief such as size, turnover etc.	AS AT 27.01.2026
Turnover	Nil
PAT	Nil
Networth	1 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at “arms length”?	Yes
Industry to which the entity being acquired belongs	Cables- Electricals
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of incorporation of a subsidiary is to set up a unit for manufacturing of Electronics and Electrical Goods (including wires and cables).
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Maithan Electronics Private Limited has been incorporated as a subsidiary of the Company.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	The Company including its nominees have subscribed 8,00,000 equity shares of Rs 10/- each of Maithan Electronics Private Limited aggregating to Rs 80 Lakh.
Percentage of shareholding / control acquired and / or number of shares acquired;	80% of shareholding (being 8,00,000 shares) were subscribed by the Company and its nominees.
Brief background about the entity acquired in terms of products/line of business acquired	Maithan Electronics Private Limited is newly incorporate company and is yet to commence its business operations.
Date of incorporation	January 27, 2026
History of last 3 years turnover	Financial Year
1 st Previous year turnover	Not Applicable
2 nd Previous year turnover	Not Applicable
3 rd Previous year turnover	Not Applicable
Country in which the acquired entity has presence	India
Any other significant information (in brief)	Maithan Electronics Private Limited was incorporated with Authorised, Issued, Subscribed and Paid-up Capital of 10,00,000 equity shares of Rs 10/- each.