

**ATL/SEC-21****January 27, 2026**

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai - 400051	The Secretary, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
---	---

**Sub: Communication to Shareholders: Intimation on Tax Deduction at Source (TDS)/  
withholding tax on Interim Dividend for FY26**

Dear Sirs,

Please find enclosed herewith a specimen of an e-mail which is being sent to the Shareholders whose email addresses are registered with the Registrar and Share Transfer Agent/ Depositories intimating about the applicable provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2020, relating to TDS on the interim dividend for FY26, if declared by the Board and the procedure to be followed by the Shareholders for submission of relevant forms, documents, etc.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Apollo Tyres Ltd****(Seema Thapar)**  
**Company Secretary & Compliance Officer**

**Apollo Tyres Ltd**

Regd. Office: 3rd Floor, Areekal Mansion, Panampilly Nagar

Kochi, Kerala, Pin- 682036, India

Corporate Identity Number (CIN): L25111KL1972PLC002449

Tel No.: +91 124 2383002 | Fax : +91 124 2383021

Email: [investors@apolloytyres.com](mailto:investors@apolloytyres.com) | Website: [www.apolloytyres.com](http://www.apolloytyres.com)

Date:

Ref: Folio / DP Id &amp; Client Id No:

Name of the Shareholder:

Dear Member,

**Sub: Interim Dividend for FY26 - Communication on Tax Deduction at Source (TDS) / Withholding tax on Dividend**

We are pleased to inform you that the Board of Directors of the Company at its meeting scheduled to be held on February 4, 2026 will consider declaration of Interim Dividend on Equity Shares for FY26.

The dividend, if declared by the Board, will be paid to the Shareholders holding equity Shares of the Company, as on the record date, i.e. February 10, 2026.

As per the Income Tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its Shareholders. The withholding tax rate would vary depending on the residential status, category of the shareholder and the documents submitted by them and accepted by the Company.

Accordingly, the Interim dividend, if declared will be paid after deducting the tax at source as follows:

**Table 1: Resident Shareholders**

Category of Shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
Any Resident Shareholder who furnishes valid Permanent Account Number (PAN) linked with Aadhar, wherever applicable.	10% *	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - Kfin Technologies Limited (in case of shares held in physical mode).
Any Resident Shareholder (without/ invalid / inoperative PAN	20%*	
Resident individuals submitting Form 15G/15H	NIL	<p>Declaration in Form No. 15G (applicable to any person other than a company or a firm)/Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions.</p> <p><a href="#">Click here</a> to download Form 15G. <a href="#">Click here</a> to download Form 15H.</p> <p>You can also download Form 15G/ 15H from the Income-tax website <a href="https://www.incometax.gov.in/iec/foportal/">https://www.incometax.gov.in/iec/foportal/</a></p>

Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in lower tax withholding certificate obtained from Income Tax Department.	-Self attested copy of PAN Card - Self attested copy of lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public and Other Insurance Companies	NIL	Documentary evidence that the provisions of Section 194 of the Act are not applicable.
Persons covered under Section 196 of the Act (e.g. Mutual Funds, Business Trust, Alternative Investment fund, Govt. etc.)	NIL	Documentary evidence that the person is covered under Section 196 of the Act.

**\* Notwithstanding the above, tax would not be deducted on payment of dividend to Resident Individual Shareholder, if total dividend to be received during FY2025-26 does not exceed ₹10,000.**

**Table 2: Non-Resident Shareholders**

Category of shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
Any Non-Resident Shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% (plus surcharge and education cess as applicable)/ DTAA rate, whichever is lower provided requisite documents have been submitted.	<p>Non-Resident Shareholders may opt for a tax rate under the Double Taxation Avoidance Agreement ("DTAA"). The DTAA rate shall be applied for withholding the tax on submission of the following documents:</p> <ul style="list-style-type: none"> <li>➤ Self-attested copy of Tax Residency Certificate (TRC) for current financial year as obtained from the tax authorities of the country of which the Shareholder is resident;</li> <li>➤ Self-declaration in Form 10F (<a href="#">Click here</a> to download Form 10F) if all the details required in this form are not mentioned in the TRC;</li> </ul> <p>Note:- As per Income tax provisions, Foreign shareholders need to submit electronic Form 10F, to be generated from Indian Income tax e-filing portal. (<a href="https://www.incometax.gov.in/iec/foportal/">https://www.incometax.gov.in/iec/foportal/</a>)</p> <ul style="list-style-type: none"> <li>➤ Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities, if available;</li> <li>➤ Self-declaration in the attached format (<a href="#">Click here</a> to download the self-declaration format), certifying the following points: <ul style="list-style-type: none"> <li>• Shareholders are and will continue to remain a tax resident of the country of their residence for FY26;</li> </ul> </li> </ul>

		<ul style="list-style-type: none"> <li>Shareholders are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;</li> <li>Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner;</li> <li>Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company.</li> <li>Shareholder does not have a taxable presence or a permanent establishment in India for FY26.</li> </ul> <p>Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.</p>
Submitting Order under section 197 of the Act	Rate provided in the Order	Lower/ NIL withholding tax certificate obtained from Income Tax authorities.

#### **Updation of Bank Account Details**

Pursuant to recent amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the payment of dividend will be made only in electronic form.

Therefore, shareholders holding shares in dematerialised mode are requested to update their records with their relevant depositories.

Shareholders may note that as per Master Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 read with any other amendments therein, issued by SEBI, Shareholders who hold shares in physical form and whose folios are not updated with any of the KYC details viz., (i) PAN (ii) Contact Details (iii) Mobile Number (iv) Bank Account Details and (v) Signature shall be eligible to get dividend, subject to updation of the above details in their folios.

We seek your cooperation in this regard to enable the Company to make timely credit of dividend in your bank accounts.

#### **Shareholders holding multiple Folio(s)/Demat Account(s)**

Shareholders holding shares in multiple accounts with different status / category under single PAN, may note that, TDS will be deducted at applicable higher rate on the entire shareholding.

#### **Submission of Tax Exemption Forms**

Kindly note that the aforementioned documents, as applicable to you are required to be submitted online with KFin Technologies Limited ('KFin') the Registrar and Share Transfer Agent of the Company, by clicking on the link provided below, by Wednesday, February 11, 2026, in order to determine and deduct appropriate TDS/ withholding tax rate.

[Click here](#) to submit the Tax Exemption Forms online.

Any shareholder facing difficulty in submitting disclosures using the aforementioned link may please seek assistance by sending email to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

**No claim shall lie against the Company for such taxes deducted.**

Kindly note that the no communication or documentation on tax determination/ deduction shall be entertained after the above-mentioned date i.e. Wednesday, February 11, 2026.

Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>. Please let us know in case any clarification is required.

Thanking you,

Yours faithfully,

**For Apollo Tyres Ltd**

Sd/-

**Seema Thapar**

**Company Secretary & Compliance Officer**