

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

January 27, 2026

<b>The Manager Listing Department BSE Limited</b>  Phirozee Jeejeebhoy Towers, Dalal Street, 25th Floor, Mumbai – 400 001	<b>The Calcutta Stock Exchange Ltd.</b> 7, Lyons Range, Dalhousie, West Bengal, Kolkata -700001
<b>Name of Company:</b> Aar Shyam India Investment Company Ltd <b>Scrip Code:</b> 542377	<b>CSE Scrip Code:</b> 011600

Respected Sir/Madam,

**Subject: Outcome of the Board Meeting of Aar Shyam India Investment Company Limited (“the Company”) held today i.e. January 27, 2026**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, January 27 2026, has inter-alia, considered and approved the following matters:

1. The Un-audited Financial Results (Standalone) for the Quarter and Nine months ended December 31, 2025.
2. Limited Review Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone) & Limited Review Report issued by Statutory Auditors for the Quarter and Nine months ended December 31, 2025.

The Board also took note of the fact that the Company has ceased its operations as Non-Banking Financial Company (NBFC). The Reserve Bank of India (RBI) has approved the application for cancellation of its Certificate of Registration (CoR) under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 vide its approval dated January 23, 2026.

Copy of the approval letter issued by the RBI is enclosed as **Annexure A**

The Board Meeting commenced at 05:00 P.M. and concluded at 06:15 P.M.

Kindly take the above on your record.

Yours faithfully,

For **AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

**(ANKIT MEHRA)**  
**DIRECTOR**  
**DIN: 07669838**

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**  
**CIN:L67120DL1983PLC015266**  
**Regd. Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi-110058**  
**Tel:011-45626909, Email:info@aarshyam.in**  
**Statement of Standalone Unaudited Financial Results for the Quarter & Nine Month Ended as on 31.12.2025**

S. No.	Particulars	Quarter ended			Nine Months Ended		(Rs. in lakhs) Year ended (Audited)
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
<b>PART I - STATEMENT OF STANDALONE AUDITED RESULTS</b>							
1	<b>(i) Revenue from operations</b>						
	Interest Income	1.14	1.51	7.19	6.53	21.27	27.84
	Dividend Income	-	-	-	-	-	-
	Rental Income	-	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-	-
	Net Gain On Fare Value Changes	-	-	-	-	-	-
	Net Gain On Derecognition of Financial instrument Under Amortised Cost Category	-	-	-	-	-	-
	Sales of Product (Including Excise Duty)	-	-	-	-	-	-
	Sale of Services	-	-	-	-	-	-
	Other	-	0.06	0.07	0.06	0.09	0.39
	<b>(ii) Other Revenue from operations</b>						
2	<b>Total Revenue from operations</b>	<b>1.14</b>	<b>1.57</b>	<b>7.25</b>	<b>6.59</b>	<b>21.36</b>	<b>28.23</b>
3	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees Cost	2.61	2.51	2.94	8.76	9.83	13.09
	Interest & Finance Charges	0.02	0.02	0.02	0.06	0.06	0.08
	Depreciation	0.04	0.03	0.01	0.11	0.04	0.07
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	3.89	5.45	3.87	77.39	13.21	17.19
4	<b>Total Expenses</b>	<b>6.56</b>	<b>8.01</b>	<b>6.85</b>	<b>86.33</b>	<b>23.15</b>	<b>30.43</b>
5	<b>Profit/(Loss) from operations before Exceptional Items &amp; tax (2-4)</b>	<b>(5.42)</b>	<b>(6.45)</b>	<b>0.40</b>	<b>(79.74)</b>	<b>(1.79)</b>	<b>(2.20)</b>
6	<b>Exceptional items</b>						
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>(5.42)</b>	<b>(6.45)</b>	<b>0.40</b>	<b>(79.74)</b>	<b>(1.79)</b>	<b>(2.20)</b>
8	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	0.00
	Deferred Tax	-	-	-	-	-	(0.00)
9	<b>Profit/(Loss) for the period/year (7-8)</b>	<b>(5.42)</b>	<b>(6.45)</b>	<b>0.40</b>	<b>(79.74)</b>	<b>(1.79)</b>	<b>(2.20)</b>
10	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period/year(9+10)</b>	<b>(5.42)</b>	<b>(6.45)</b>	<b>0.40</b>	<b>(79.74)</b>	<b>(1.79)</b>	<b>(2.20)</b>
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
13	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>55.53</b>	<b>55.53</b>	<b>70.64</b>	<b>55.53</b>	<b>70.64</b>	<b>55.53</b>
14	Earning per Share (basic & diluted) - Before extra-ordinary items - After extra-ordinary items	(0.18)	(0.21)	0.01	(2.66)	(0.06)	(0.07)

**NOTES :**

- The above unaudited financial results for quarter and nine month ended 31st December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th January, 2026
- The Statutory Auditors have reviewed the above unaudited financial results for the quarter and nine months ended 31st December 2025.
- The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e. NBFC activities.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.
- The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 01,2018 and accordingly financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly
- The Company has ceased its operations as Non-Banking Financial Company (NBFC). The Reserve Bank of India (RBI) has approved the application for cancellation of its Certificate of Registration (CoR) under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 vide its approval dated January 23, 2026.

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

  
**AAR Shyam India Investment Co. Ltd.**  
**Director**  
**Ankit Mehra**  
**Director**  
**DIN: 07669838**

### Limited Review Report

To  
The Board of Directors  
Aar Shyam India Investment Company Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Aar Shyam India Investment Company Ltd.** (the "Company") for the quarter ended **31<sup>st</sup> December, 2025** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Agrawal and Agrawal  
Chartered Accountants**

FRN: 016137N

 CA Aman Mittal

Partner

Membership No. 547191

UDIN- 26547191YCGJHV5608



Date: 27.01.2026

Place: Noida

Peer Review Certificate No: 021906