

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

January 27, 2026

The Manager Listing Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, 25th Floor, Mumbai – 400001	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Dalhousie, West Bengal, Kolkata -700001
Name of Company: Aar Shyam India Investment Company Ltd Scrip Code: 542377	CSE Scrip Code: 011600

Dear Sirs,

Subject: Cancellation of Certificate of Registration as Non-Banking Financial Company (‘NBFC’)

This has reference to our application submitted with Reserve Bank of India for cancellation of Certificate of Registration (CoR) dated October 08, 2025 on account of voluntary exit from Non-Banking Financial Institution (NBFI) business.

We would like to inform that the Company has received approval from the RBI regarding the cancellation of Certificate of Registration (CoR) of NBFC under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 vide its letter dated January 23, 2026.

The requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure - A.

You are requested to take the above on record.

Thanking You,

Yours Faithfully,

For **AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

(ANKIT MEHRA)
DIRECTOR
DIN: 07669838

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Annexure – A - Details under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure
1.	Name of the regulatory or licensing authority;	Reserve Bank of India ('RBI')
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered	Approval of Surrender of Certificate of Registration ('CoR') of Non-Banking Financial Company ('NBFC') dated January 23, 2026 to carry on the business of a Non-banking Financial Company (NBFC).
3.	Impact/relevance of such approval/license to the listed entity	Not Applicable
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Cancellation on voluntary surrender of Certificate of Registration of NBFC.
5.	Period for which such approval/license is/was valid	Not Applicable
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

DEL.DOR.NBFC.No.S762/24-03-033/2025-2026

23 जनवरी 2026

स्पीड पोस्ट /Speed post

The Managing Director
AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Space No. 920,
Kirti Shikhar Building,
District Centre, Janakpuri B-1,
New Delhi-110058

महोदय/महोदया,

स्वैच्छिक आधार पर पंजीकरण प्रमाण पत्र का निरस्तीकरण – आर श्याम इण्डिया इन्वैस्टमेन्ट कम्पनी लिमिटेड

Cancellation of Certificate of Registration (CoR) on Voluntary Basis – AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

कृपया गैर-बैंकिंग वित्तीय संस्थान (NBFI) व्यवसाय से स्वैच्छिक निकास के कारण दिनांक 20 फरवरी 2008 को जारी CoR क्रमांक B-14.03138 को रद्द करने के लिए भारतीय रिज़र्व बैंक (RBI) को प्रस्तुत किए गए दिनांक 08 अक्टूबर 2025 के आपके PRAVAAH आवेदन संदर्भ संख्या PRV.DEL.DOR.2025-2026.P8 का संदर्भ लें।	Please refer to your PRAVAAH application reference no. PRV.DEL.DOR.2025-2026.P8 dated October 08, 2025 submitted to the Reserve Bank of India (RBI) for cancellation of the CoR bearing No. B-14.03138 dated February 20, 2008, on account of voluntary exit from Non-Banking Financial Institution (NBFI) business.
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विनियमन विभाग, 6, संसद मार्ग, नई दिल्ली 110 001
फोन -2345 2092, 2345 2433 फैक्स - 011-2375 2188 ईमेल-dornewdelhi@rbi.org.in
Department of Regulation, 6, Sansad Marg, New Delhi-110 001
Phone - 2345 2092, 2345 2433 Fax - 011-2375 2188 e-mail: dornewdelhi@rbi.org.in

हिन्दी आसान है, इसका प्रयोग बढ़ाईये।



चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन काल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।
Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



2. भारतीय रिज़र्व बैंक अधिनियम, 1934 की धारा 45-आईए (6) के तहत प्रदत्त अधिकारों का प्रयोग करते हुए, भारतीय रिज़र्व बैंक द्वारा जारी पंजीकरण प्रमाण पत्र निरस्त कर दिया गया है। इस संदर्भ में, 23 जनवरी 2026 का निरस्तीकरण आदेश संलग्न है।

3. कृपया नोट करें कि आपकी कंपनी भारतीय रिज़र्व बैंक अधिनियम, 1934 की धारा -45आईए के खंड (ए) में परिभाषित गैर-बैंकिंग वित्तीय संस्थान (एनबीएफ़आई) का व्यवसाय रिज़र्व बैंक से नया पंजीकरण प्रमाण पत्र प्राप्त किए बिना नहीं कर सकती है।

4. इसके अलावा, आपकी कंपनी CoR कैंसिल होने की तारीख से तीन (3) साल की अवधि के लिए NBFC के तौर पर CoR के लिए नया एप्लीकेशन जमा करने के योग्य नहीं है।

5. आपको यह भी सलाह दी जाती है कि आप मास्टर डायरेक्शन – रिज़र्व बैंक ऑफ़ इंडिया (क्रेडिट इन्फॉर्मेशन रिपोर्टिंग) डायरेक्शंस, 2025, दिनांक 28 नवम्बर 2025 के पैरा 14 के तहत दिए गए विस्तृत दिशानिर्देशों का पालन करते हुए सभी चार क्रेडिट इन्फॉर्मेशन कंपनियों को क्रेडिट जानकारी (जिसमें ₹1 करोड़ और उससे ज़्यादा के डिफॉल्टर/ ₹25 लाख और उससे ज़्यादा के जानबूझकर डिफॉल्टर शामिल हैं) की रिपोर्टिंग जारी रखें। (यदि लागू हो)

2. In exercise of powers conferred under Section 45-IA (6) of the RBI Act, 1934, the CoR issued by Reserve Bank of India stands cancelled. The cancellation order dated January 23, 2026 is enclosed.

3. Please note that your company cannot transact the business of a Non -Banking Financial Institution (NBFI) as defined in Clause [a] of Section 45 -IA of the RBI Act, 1934, without obtaining a fresh CoR from the Reserve Bank.

4. Further, your company is not eligible to submit a fresh application for CoR as an NBFC for a period of three (3) years from the date of cancellation of CoR.

5. You are also advised to continue reporting of credit information (including defaulters' of ₹1 crore and above/ willful defaulters' of ₹25 lakh and above) to all the four credit information companies by following the broad guidelines provided under the para 14 of Master Direction – Reserve Bank of India (Non-Banking Financial Companies-Credit Information Reporting) Directions, 2025 dated November 28, 2025. (If applicable)





<p>6. आपका ध्यान भारतीय रिजर्व बैंक अधिनियम, 1934 के अध्याय V में, उक्त अधिनियम के किसी भी प्रावधान के उल्लंघन के लिए निहित दंडात्मक प्रावधानों की ओर दिलाया जाता है।</p> <p>7. कृपया पावती की सूचना दें।</p>	<p>6. Further, your attention is drawn to the penal provisions contained in Chapter V of the RBI Act, 1934 for violation of any provisions of the said Act, <i>ibid</i>.</p> <p>7. Please acknowledge receipt.</p>
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भवदीय / Yours faithfully,

(अशोक कुमार / Ashok Kumar)
महाप्रबंधक / General Manager

अनुलग्नक/ (Enclosure) :

23 जनवरी 2026 का रद्दीकरण आदेश

Cancellation Order dated January 23, 2026





RESERVE BANK OF INDIA
Department of Regulation
New Delhi

*In exercise of the powers conferred under
Section 45-IA (6) of the Reserve Bank of India Act, 1934,
the Reserve Bank of India passes the following order in the matter of*

ORDER No. ND004

M/s AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

M/s AAR SHYAM INDIA INVESTMENT COMPANY LIMITED, bearing CIN-L47219DL1983PLC015266 having its registered office at Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, West Delhi, New Delhi, India, 110058 was incorporated on February 24, 1983, under the provisions of Companies Act, 1956. The company had submitted an application on July 01, 1997, to the Reserve Bank of India ("the Bank") for obtaining a Certificate of Registration (CoR) under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 ("the RBI Act"). Accordingly, the Bank granted a CoR to the company bearing No. B-14.03138 dated February 20, 2008, to carry on the business of a Non - Deposit taking Non-Banking Financial Company, subject to compliance with the provisions of the RBI Act, guidelines/directions issued by the Bank from time to time and the terms/conditions subject to which the CoR was issued.

2. In terms of sub-Section (6) of Section 45-IA of the RBI Act, the Bank may cancel a CoR granted to an NBFC, if it-

- i. ceases to carry on the business of a Non-Banking Financial Institution (NBFI) in India; or
- ii. has failed to comply with any condition subject to which the CoR had been issued to it; or
- iii. at any time fails to fulfil any of the conditions referred to in clauses (a) to (g) of sub-section (4) of Section 45-IA of the RBI Act; or
- iv. fails —
 - a) to comply with any direction issued by the Bank under the provisions of Chapter III-B of the RBI Act; or
 - b) to maintain accounts in accordance with the requirements of any law or

ORDER NO. ND004





any direction or order issued by the Bank under the provisions of Chapter III-B of the RBI Act; or

c) to submit or offer for inspection its books of account and other relevant documents when so demanded by an inspecting authority of the Bank;
or

v. has been prohibited from accepting deposits by an order made by the Bank under the provisions of Chapter III-B of the RBI Act and such order has been in force for a period of not less than three months.

3. The company vide its application dated September 30, 2025, voluntarily requested the Bank for the cancellation of the CoR issued to it. Subsequently, the company submitted the following documents in support of its request:

i. Audited financial statements for the year ended as on March 31, 2024, March 31, 2025 and for the period ended on July 31, 2025.

ii. Board Resolution dated December 15, 2025, indicating that:

a) the Board has approved the surrender of CoR. The company will surrender the original CoR to the Bank, as and when the same is sought.

b) the company has stopped NBFi activity w.e.f. May 15, 2025 and will not carry out the same in future. As on July 31, 2025, the Financial Assets/Total Assets and Financial Income/Gross Income is at 21.62 per cent and 98.48 per cent respectively.

iii. Statutory Auditor Certificate (SAC) dated September 30, 2025, indicating that the company has stopped NBFi activity w.e.f. May 15, 2025.

iv. Statutory Auditor Certificate (SAC) dated December 16, 2025 indicating that as on July 31, 2025, the Financial Assets/Total Assets and Financial Income/Gross Income is at 21.62 per cent and 98.48 per cent respectively.

v. Post exit from NBFi activities, the company proposes to a) carry on business as manufacturer, packer and dealers in food stuffs, b)





business of millers, grinders, rollers, processors of all foods from agriculture products, Dairy products, Horticulture and Poultry products, c) to engage in engineering consultation & execution of all forms of electrical power and to plan, promote, develop, establish distribution networks or systems and to carry on the business in India and abroad providing a platform, technology services etc.

vi. Undertakings from the company that: -

- a) it will apply to Registrar of Companies (RoC), MCA for suitably changing its Name and Industrial Activity Code, which will not represent carrying out financial business, within 30 days post cancellation of CoR.
- b) it will amend its Memorandum of Association (MoA) deleting clauses related to financial business from its main objects, within 30 days post cancellation of CoR.
- c) it will submit the audited financials for next two fiscal years to the Reserve Bank, within 30 days post finalization of annual accounts, but not later than 31st December of the respective year.

4. On scrutiny of the financial statements of the company for July 31, 2025 it is observed that the company is not fulfilling the Principal Business Criteria (PBC) stipulated by the Bank required to continue holding CoR as an NBFC since its financial assets were less than 50 per cent of the total assets and financial income was more than 50 per cent of the gross income.

5. Considering all the relevant facts, developments and affairs of the company, and the documents submitted by it, the Bank has observed that the company has ceased to carry out NBFIs activity requiring registration from the Bank. The company has surrendered the original CoR for cancellation vide its letter dated October 23, 2025, on its own volition. Accordingly, the CoR bearing No. B-14.03138 dated February 20, 2008, issued to M/s AAR SHYAM INDIA INVESTMENT COMPANY LIMITED is hereby cancelled in terms of Section 45-IA (6) (i) of the RBI Act.





M/s AAR SHYAM INDIA INVESTMENT COMPANY LIMITED –
Cancellation Order

6. A copy of this **Order** may be communicated to the company.

रहित पारीशोतम दास

Place: New Delhi
Date: January 23, 2026

(Rohit Parshotam Das)
Regional Director

