SUBAM

Packaging confidence

January 27, 2026

To,
The Manager (Listing),
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544267
Subject: Intimation of Inprinciple Approval received for issue and allotment of 26,32,800 (Twenty-Six Lakhs Thirty-Two Thousand and Eight Hundred Only) Warrants and 44,09,600 (Forty-Four Lakhs Nine Thousand and Six Hundred) Equity Shares on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI Listing Regulations") read with Schedule III of the SEBI Listing Regulations, we would like to inform you that the Company has received In-Principle approval from National Stock Exchange of India Limited for issue and allotment of 26,32,800 (Twenty-Six Lakhs Thirty-Two Thousand and Eight Hundred Only) Warrants and 44,09,600 (Forty-Four Lakhs Nine Thousand and Six Hundred) Equity Shares.

The Inprinciple approval letter received from BSE Limited vide its letter bearing no. LOD/PREF/TT/FIP/1579/2025-26 dated January 23, 2026is enclosed herewith.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Subam Papers Limited

T BALAKUMAR

Digitally signed by T BALAKUMAR
Date: 2026.01.27 12:59:23 +05'30'

SUBAM PAPERS LIMITED TIRUNELVELI

Managing Director
T. Balakumar
DIN: 00440500

Place: Vaduganpatti / Tirunelveli

SUBAM PAPERS LIMITED
Reg. Off. S.F.No. 143-146, Vaduganpatti Village, Nadukallur to Tirunelveli, Tirunelveli Taluk.
Tirunelveli - 627 010, Tamil Nadu, India.
Contact No: 9489926130, E-mail ID: finance@subampapers.com
Website: www.subampapers.com
CIN No : U21012TN2004PLC054403, GSTIN:33AAICS5376E1ZA

BSE
The Power of Vibrance

LOD/PREF/TT/FIP/1579/2025-26 **January 23, 2026**

To,
The Company Secretary,
Subam Papers Ltd.
S.F.No.143-146, Vaduganpatti Village Nadukallur to Tirunelveli,
Taluk, Tirunelveli, Tamil Nadu, 627010

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

We refer to your application seeking our **"In-principle approval for the issue of:**

- **44,09,600 equity shares of Rs. 10/- issued at a price not less than Rs. 152/- to non-promoters on a preferential basis.**

- **26,32,800 equity shares of Rs. 10/- issued at a price not less than Rs. 152/- to promoters on a preferential basis pursuant to conversion of warrants.**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

a) Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.

b) The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.

c) The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities.

Listing application and the checklist for post issue listing formalities can be downloaded from the link: https://www.bseindia.com/static/about/downloads.aspx. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,

Prachi Babadi
Manager

Tejas Tandel
Deputy Manager