



**गेल (इंडिया) लिमिटेड**

(भारत सरकार का उपक्रम – महारत्न कंपनी)

**GAIL (India) Limited**

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:

गेल भवन

16 भीकाजी कामा प्लेस, आर.के. पुरम  
नई दिल्ली-110066, इंडिया

Regd. Office:

GAIL BHAWAN

16 BHIKAJI CAMA PLACE, R.K. PURAM  
NEW DELHI-110066, INDIA

फोन/PHONE : +91 11 2618 2955

फैक्स/FAX : +91 11 2618 2955

ई-मेल/Email: info@gail.co.in

**ND/GAIL/SECTT/2026**

**27.01.2026**

**1. Listing Compliance**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East) Mumbai – 400051  
**Scrip Code: GAIL-EQ**

**2. Listing Compliance**

BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 532155**

**Sub: E-mail Communication to members of GAIL (India) Limited— Deduction of Tax at Source on Interim Dividend for the FY 2025-26**

Dear Sir/Madam,

Please find enclosed herewith the communication regarding Deduction of Tax at Source on Interim Dividend for the FY 2025-26, which is being sent to the members of the Company, on the e-mail addresses available with the Company/Depository Participant(s) as per latest BENPOS.

The communication is also hosted on website of the Company at the link:

<https://www.gailonline.com/IZInvestorInformation.html>

The above is for information and record please.

Thanking You,

Yours faithfully

**For GAIL (India) Limited**

**(Mahesh Kumar Agarwal)**  
**Company Secretary**

**Encl:** As attached



**GAIL (INDIA) LIMITED**

**Registered Office: 16, Bhikaiji Cama Place, R.K. Puram, New Delhi – 110066**

**CIN: L40200DL1984GOI018976**

**Phone: 011-26182955, Fax: 011-26185941**

**Website: [www.gailonline.com](http://www.gailonline.com) Email: [shareholders@gail.co.in](mailto:shareholders@gail.co.in)**

**Date: 27.01.2026**

Name of Shareholder

Dear Shareholder,

**Subject: Intimation / Communication in respect to Deduction of Tax at Source on Interim Dividend for Financial Year 2025-26**

This is to inform that meeting of Board of Directors of the Company is scheduled to be held on 31<sup>st</sup> January 2026 to, inter-alia, consider payment of Interim Dividend for FY 2025-26. For the purpose of payment of Interim Dividend, if so, approved by the Board, the "Record Date" will be 5<sup>th</sup> February 2026. The dividend, once approved by the Board in the ensuing Board meeting, will be paid to the eligible members within the stipulated period of 30 days of approval.

Pursuant to the amendment to Regulation 12 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are now mandatorily required to make dividend payments only through electronic modes. Consequently, physical modes of payment such as cheques or demand drafts are no longer permitted. Shareholders are therefore advised to ensure that their bank account details, including IFSC and KYC details are duly updated with their Depository Participant for shares held in dematerialised form, or with the Company's Registrar to an Issue and Share Transfer Agent for shares held in physical form.

In accordance with the provisions of the Income Tax Act, 1961 ('the IT Act') as amended by Finance Act, 2020, with effect from April 1, 2020, dividend declared and paid by the Company is taxable in the hands of shareholders. The Company shall, therefore be required to Deduct Tax at Source ('TDS') as per the applicable rates on dividend payable to its shareholders.

The applicable withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to submission of requisite declarations / documents to the Company during the period specified by the Company i.e. **27<sup>th</sup> January, 2026 to 6<sup>th</sup> February, 2026.**

The documents submitted by the shareholders are subject to acceptance by the Company.

**A. RESIDENT SHAREHOLDERS:**

**A.1 Tax deductible at source from Resident Shareholders (during the FY2025-26)**

S.No.	Particulars	Rate	Documents required
1.	Valid PAN updated with the Depository Participant	10%	Shareholders can update with the Depository Participant by submitting the PAN / Email ID / Mobile Number before the record date so that TDS will be deducted at 10% (where applicable). Note - No deduction of tax would be made if the total dividend income paid to a resident individual member during F.Y. 2025-26 is less than Rs. 10,000/- (threshold increased vide Finance Act, 2025)
2.	No PAN / Invalid PAN/ Inoperative PAN	20%	NA

3.	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card</li> <li>Copy of lower tax withholding certificate obtained from Income Tax Department</li> </ul>
4.	An Individual furnishing Form 15G/ 15H	NIL	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card</li> <li>Declaration in Form No. 15G (applicable to an individual who is less than 60 years) / Form No. 15H (applicable to an Individual who is 60 years and above), fulfilling prescribed conditions.</li> <li>This form can be submitted only in case the shareholder's tax on estimated total income for FY 2025-26 is Nil</li> <li>Refer <b>Annexure 1</b> for format of Form No. 15G and <b>Annexure 2</b> for format of Form No. 15H</li> </ul>
5.	Shareholders to whom section 194 of the IT Act does not apply such as LIC, GIC, Business Trust (REIT, InVIT) etc.	NIL	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card</li> <li>Self-declaration in the format given as <b>Annexure-3</b>, along with the registration certificate substantiating applicability of section 194 of the IT Act.</li> </ul>
6.	Shareholder covered u/s 196 of the Act such as Government, RBI, Mutual Funds specified u/s 10(23D), corporations established by Central Act and exempt from Income Tax.	NIL	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card</li> <li>Self-declaration in the format given as <b>Annexure-3</b>, along with the registration certificate substantiating applicability of section 196 of the IT Act.</li> </ul>
7.	Category I and II Alternative Investment Fund (AIF)  Category III AIF	NIL  10%	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card</li> <li>Self-declaration in <b>Annexure 3</b> that the person is covered by Notification No. 51/2015 dated 25<sup>th</sup> June 2015 and established as Category I or Category II AIF under the SEBI regulations along with registration certificate issued by SEBI.</li> </ul> <p>This rate will be applicable for Category III AIF</p>
8.	Any other entity exempt from withholding tax under the provisions of section 197A of the IT Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	NIL	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card</li> <li>Self-declaration in the format prescribed in <b>Annexure 3</b> that the person is covered under the provisions of section 197A of the IT Act (except for individual Sikkimese resident)</li> <li>Submit declaration in <b>Annexure 4</b> in case of individual Sikkimese resident. Adequate documentary evidence, substantiating the type of the entity.</li> <li>Copy of the lower tax withholding certificate obtained from Income Tax Department (except those covered by Circular 18/2017)</li> </ul>

## B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders during the FY 2025-26.

S No.	Category	Withholding tax rate	Declaration / documents required
1.	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)  or  tax treaty rate  whichever is beneficial	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card (if available)</li> <li>Self-declaration as per the format given in <b>Annexure-5</b>,</li> <li>Copy of Tax Residency certificate (TRC) issued by revenue authority of country of residence of shareholder for the financial year 2025-26 (covering the period from April 1, 2025 to March 31, 2026)</li> <li>Copy of Acknowledgement of Form 10F electronically filed with Income Tax department.</li> </ul> <p>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</p>
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> <li>Self-attested copy of PAN card (if available)</li> <li>Self-declaration as per the format given in <b>Annexure-6</b>, along with adequate documentary evidence substantiating the nature of the entity</li> </ul>
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess)  or  tax treaty rate  whichever is beneficial	<p>To avail beneficial rate of tax treaty following tax documents would be required:</p> <ol style="list-style-type: none"> <li>Self-attested copy of PAN card (if available)</li> <li>Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Calendar Year 2025/ financial year 2025-2026 (covering the period from April 1, 2025 to March 31, 2026)</li> <li>Copy of Acknowledgement of Form 10F submitted electronically at Income Tax portal.</li> <li>Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's</li> </ol>

			letterhead] as per the format given in <b>Annexure-7</b> ,  (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).
4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the Act	30%	NA
5	Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> <li>• Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India.</li> <li>• Self-Declaration as per the format given in <b>Annexure-8 &amp; 9</b>, that the conditions specified in section 10(23FE) have been duly complied with</li> </ul>
6	Wholly owned Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act	NIL	Self-Declaration as per the format given in <b>Annexure-10</b> , substantiating the fulfilment of conditions prescribed under section 10(23FE) of the IT Act
7	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 195 or 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> <li>• Copy of the lower tax withholding certificate obtained from Income Tax Department</li> <li>• Self-attested copy of PAN card (if available)</li> </ul>

**In case PAN is not updated with the Company's RTA or depository; or PAN is not available; or PAN is inoperative due to non-linkage of Aadhar with PAN for resident shareholders; and information sought in the declaration are not provided, higher rate of withholding tax as per relevant section shall be applied.**

***In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.***

The above referred documents, duly completed and signed are required to be sent to the Company through email at [dividend@gail.co.in](mailto:dividend@gail.co.in) by quoting your Name, Folio number / Demat Account No. (DP and Client ID both), Number of shares and PAN details only from **27<sup>th</sup> January, 2026 to 6<sup>th</sup> February, 2026** in order to enable the Company to determine and deduct appropriate TDS / withholding tax.

## **Annexure Summary – Declarations required for TDS Compliance:**

<b>Annexure:</b>	<b>Description</b>
Annexure 1	Form 15G – Declaration by resident individual (below 60 years) for NIL TDS
Annexure 2	Form 15H – Declaration by senior citizen (60 years and above) for NIL TDS
Annexure 3	Self-declaration for entities exempt under Section 194/196/197A
Annexure 4	Declaration by individual Sikkimese resident exempt under Section 10(26AAA)
Annexure 5	Declaration for Foreign Portfolio Investors (FPI/FII) claiming treaty benefits
Annexure 6	Declaration for Category III AIF located in IFSC
Annexure 7	Declaration by non-resident shareholders claiming treaty benefit (including beneficial ownership, PE status, etc.)
Annexure 8	Self-declaration by Sovereign Wealth Fund under Section 10(23FE)
Annexure 9	Self-declaration by Pension Fund under Section 10(23FE)
Annexure 10	Self-declaration by wholly owned subsidiary of ADIA under Section 10(23FE)
Annexure 11	Declaration for inoperative PAN due to non-linkage with Aadhaar (for residents)

The specified Formats **(Annexure 1- Annexure 11)** are available at Company's website at the following path:

**GAIL website → Investor Zone→ Investor's Information→ Investor Guide →TDS on Dividend.**

All communications/queries in this respect should be sent to [dividend@gail.co.in](mailto:dividend@gail.co.in) only.

The TDS certificates will be generated for those shareholders whose TDS will be deducted by the company and shall be available at Company's website ([www.gailonline.com](http://www.gailonline.com)) at the following path:

**GAIL Website → Investors Relations→ Investor's Information→ Investor Guide →TDS on Dividend→ TDS Certificate**

The dividend amount of those shareholders whose TDS has not been deducted by the company will reflect in their AIS (Annual Information Statement). Moreover, to know the amount of tax deducted, the Shareholder(s) can also check Form 26AS from their e-filing accounts at <https://eportal.incometax.gov.in/>.

Thanking You,

Yours faithfully,

For GAIL India Limited

Sd/-

**(Mahesh Kumar Agarwal)**  
**Company Secretary**

## Notes:

- i. **Update your KYC data to receive all communications and dividend information-** The shareholders are requested to update their KYC data viz. PAN Number, email id, address, mobile number and bank account details by submitting the relevant details with our Registrar to an Issue & Share Transfer Agent (RTA) i.e. MCS Share Transfer Agent Limited for shareholders holding shares in physical mode. Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances.
- ii. A declaration must be filed with the Company in **Annexure-11** where the shareholder being resident individual eligible for obtaining Aadhaar Number has not intimated/ linked the Aadhaar Number allotted with its PAN before the Record date. In such a case, the allotted PAN would be treated as inoperative for the provisions of deduction of TDS on the dividend declared by the Company.
- iii. After receipt of any of the above declarations, if the Company on the basis of its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves complete right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.
- iv. Shareholders holding shares under multiple demat accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different demat accounts.
- v. The documents furnished by the shareholders (such as Form No. 15G/15H, TRC, Form No. 10F, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete. In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any tax deducted by the Company.
- vi. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- vii. In the event of any income tax demand (including interest, penalty, etc.) arising from the change in law/provisions of the IT Act, the company reserves the right to recover such demand from the shareholders.
- viii. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
- ix. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- x. ***In case dividend income is assessable in the hands of person other than member, then declaration needs to be provided by member for the same as per Rule 37BA of the Income Tax Rules, 1962. Member needs to confirm the Residential status and validity of PAN of the beneficial shareholders as a part of the declaration. Declaration to be submitted during the period 27<sup>th</sup> January, 2026 to 6<sup>th</sup> February, 2026 only .***
- xi. In the event of a mismatch in category of the shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per the Register of members and as per fourth letter of PAN (10-digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.
- xii. The company will not provide the benefit of Most Favored Nation Clause at the time of deduction of TDS. Shareholders can claim such benefit while filing their return of income.