

January 27, 2026

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOF5**

**Sub.: Grant of Employee Stock Options**

Dear Sir/Madam,

We wish to inform the Exchanges that the Nomination and Remuneration Committee of the Board of Directors of the Company at its Meeting held on Tuesday, January 27, 2026, has granted 4,37,063 Stock Options to the eligible Employees under the Motilal Oswal Financial Services Limited - Employee Stock Option Scheme - X.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**