



India Finsec Limited

(L65923DL1994PLC060827)

To
The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Date: 27.01.2026

Scrip Code: 535667 Scrip Id: IFINSEC.

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 27th January, 2026, has inter-alia considered and approved the following business(s):

1. The Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and nine months ended on 31st December, 2025, together with Limited Review Reports of the Statutory Auditors.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Ajay Rattan & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2025.

Further the above said Board Meeting commenced at 04.00 P.M. and Concluded at 07:10 P.M.

You are requested to kindly take this information on your records.

This is for your kind information and record please.

Thanking You,

For India Finsec Limited

 Digitally signed
by Rahul
Date:
2026.01.27
19:14:52 +05'30'

Rahul
Company Secretary
Place: New Delhi
ENCL: As above



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF INDIA FINSEC LTD UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN: L65923DL1994PLC060827)

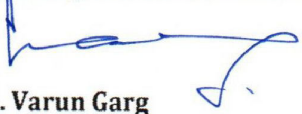
1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s India Finsec Limited (the "Company") for the quarter ended on 31st December 2025 and year to date results for the period from 01st April, 2025 to 31st December, 2025 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to issue a report on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N


CA. Varun Garg
Partner
Membership No. 523588
UDIN: 26523588KQJLAX8878



Place: New Delhi
Date: 27/01/2026

INDIA FINSEC LIMITED

Regd. Off.: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector-14 Rohini, New Delhi – 110085
CIN: L65923DL1994PLC060827, Tel: 011-47096097, E-mail id: indiafinsec@gmail.com, Website: www.indiafinsec.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2025

(Rs in Lakhs)

| Particulars | | Three Months Period Ended | | | Nine Months Period Ended | | Year Ended |
|---|---|---------------------------|-----------------|-----------------|--------------------------|-----------------|-----------------|
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Income | | | | | | |
| (a) | Revenue From Operations: | | | | | | |
| | Interest Income | - | - | 8.53 | - | 17.95 | 18.04 |
| | Dividend Income | - | - | - | - | - | - |
| | fee and commission income | 0.88 | 0.88 | - | 2.63 | 8.50 | 8.50 |
| | Income from shares and securities | - | - | - | - | - | - |
| | Other operating income | - | - | - | - | - | - |
| | Total revenue from operation | 0.88 | 0.88 | 8.53 | 2.63 | 26.45 | 26.54 |
| (b) | Other Income | - | - | - | - | 51.30 | 51.33 |
| | Total Income (a+b) | 0.88 | 0.88 | 8.53 | 2.63 | 77.75 | 77.87 |
| II | EXPENSES | | | | | | |
| | Impairment of financial asset | - | - | - | - | - | - |
| | Changes in inventories of finished goods, WIP and stock-in-trade | - | - | - | - | - | - |
| | Employee benefits expenses | 5.41 | 5.35 | 14.41 | 16.25 | 23.94 | 25.23 |
| | Finance costs | - | - | 2.38 | - | 8.85 | 8.85 |
| | Depreciation and amortisation expenses | 0.13 | 0.13 | 0.20 | 0.38 | 0.60 | 0.78 |
| | Other expenses | 0.49 | 1.60 | 14.04 | 8.05 | 35.89 | 36.74 |
| | Total expenses | 6.03 | 7.08 | 31.03 | 24.68 | 69.28 | 71.60 |
| III | Profit/(loss) before tax (V-VI) | (5.15) | (6.20) | (22.50) | (22.05) | 8.47 | 6.27 |
| IV | Tax expense: | | | | | | |
| | (1) Current tax | - | - | (5.81) | - | 1.99 | 1.39 |
| | (2) Deferred tax | (1.05) | (1.70) | 0.02 | (5.41) | 0.14 | 0.22 |
| | (3) Tax expense for earlier years | - | - | 4.55 | - | 4.55 | 4.55 |
| | Total Tax expense | (1.05) | (1.70) | (1.24) | (5.41) | 6.68 | 6.16 |
| V | Profit (Loss) after tax | (4.10) | (4.50) | (21.26) | (16.64) | 1.79 | 0.11 |
| VI | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| VII | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | (4.10) | (4.50) | (21.26) | (16.64) | 1.79 | 0.11 |
| VIII | Paid up equity share capital (Face value Rs. 10/- per share) | 2,919.17 | 2,919.17 | 2,494.17 | 2,919.17 | 2,494.17 | 2,919.17 |
| IX | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 1,972.73 |
| X | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | (0.01) | (0.02) | (0.09) | (0.06) | 0.01 | 0.00 |
| | (2) Diluted | (0.01) | (0.02) | (0.09) | (0.06) | 0.01 | 0.00 |
| XI | Analytical Ratios | | | | | | |
| | (1) Debt Equity Ratio | - | - | - | - | - | - |
| | (2) Total Debt to Total Asset | - | - | - | - | - | - |
| | (3) Debt Service coverage ratio* | - | - | - | - | - | - |
| | (4) Interest service coverage ratio* | - | - | - | - | - | - |
| | (5) Net profit margin ratio | (4.68) | (5.14) | (2.49) | (6.34) | 0.07 | 0.40 |
| See accompanying notes to the financial results | | | | | | | |

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results for the quarter and period ended on 31st December, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 27 January, 2026.
- The statutory auditors have carried out limited review of the above results for the quarter ended December 31st, 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- These Results are also updated on the company's website URL: www.indiafinsec.com.

**For and on behalf of board of directors of
INDIA FINSEC LIMITED**

GOPAL BANSAL
Digitally signed by
GOPAL BANSAL
Date: 2026.01.27
19:04:19 +05'30'

Gopal bansal
Managing Director
DIN : 01246420

Date: 27-Jan-26
Place: New Delhi



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF INDIA FINSEC LTD UNDER REGULATION 33 and 52 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN: L65923DL1994PLC060827)

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **M/s India Finsec Limited** (the "Company") and its subsidiary Company for the quarter ended on 31 December, 2025 and year to date results for the period from 1 April, 2025 to 31 December, 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.

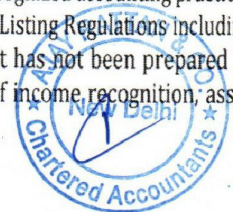
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Subsidiary Company:

i.e., IFL Finance Limited (Formerly known as IFL Housing Finance Limited)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

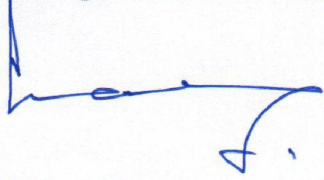




Other Matter

1. The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect Total Assets of Rs. 49,656.29 lakhs as at December 31, 2025 and the total income of Rs 6,062.54 lakhs and total net profit after tax Rs 1,611.58 lakhs for the period from 01 April, 2025 to 31 December 2025 respectively, as considered in the consolidated unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and reviewed by us. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on unaudited financial results and other unaudited financial information.
2. The Company has pursuant to the Board Resolution dated October 10, 2025, approved the offer of 19,980 (nineteen thousand nine hundred and eighty) redeemable non-convertible debentures of face value INR 10,000 each, aggregating to SINR 1,998 Lakhs (Indian Rupees Nineteen Crore and Ninety Eight Lakh.) The said debentures carrying a fixed interest rate of 12.25% per annum, were allotted on November 18, 2025, have a maturity date of November 18, 2027, and have been listed on the National Stock Exchange (NSE).

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**


**CA. Varun Garg
Partner
Membership No. 523588
UDIN: 26523588CDWPYF8728**



**Place: New Delhi
Date: 27/01/2026**

INDIA FINSEC LIMITED

Regd. Offc.: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector-14 Rohini, New Delhi – 110085
CIN: L65923DL1994PLC060827, Tel: 011-47096097, E-mail id: indiafinsec@gmail.com, Website: www.indiafinsec.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2025

(₹ in Lakhs)

| PARTICULARS | Three Months Period Ended | | | Nine Months Period Ended | | Year Ended |
|--|---------------------------|-----------------|-----------------|--------------------------|-----------------|-----------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Revenue From Operations: | | | | | | |
| Interest income | 2,032.10 | 1,935.81 | 1,798.70 | 5,726.95 | 5,115.80 | 6,854.77 |
| Dividend income | - | - | - | - | - | - |
| Fees and Commission Income | 103.01 | 81.31 | 43.19 | 256.07 | 163.41 | 213.15 |
| Sale of shares and securities | - | - | - | - | - | - |
| Net gain on Fair Value Changes | 13.07 | 0.52 | - | 13.59 | - | - |
| Other operating revenues | 11.34 | (1.00) | 11.08 | 36.93 | 31.30 | 47.17 |
| Total revenue from operations | 2,159.52 | 2,016.64 | 1,852.97 | 6,033.54 | 5,310.51 | 7,115.09 |
| II Other Income | (11.28) | 28.48 | 6.57 | 29.00 | 66.74 | 77.23 |
| III Total Income (I+II) | 2,148.24 | 2,045.12 | 1,859.54 | 6,062.54 | 5,377.25 | 7,192.32 |
| IV EXPENSES | | | | | | |
| Impairment of financial asset | - | - | (18.88) | - | 4.80 | - |
| Changes in inventories of finished goods, WIP and stock-in-trade | - | - | - | - | - | - |
| Employee benefits expenses | 400.31 | 365.42 | 355.78 | 1,103.21 | 999.11 | 1,362.53 |
| Finance costs | 868.23 | 707.79 | 648.82 | 2,223.65 | 1,860.72 | 2,527.57 |
| Depreciation and amortisation expenses | 76.82 | 74.35 | 69.21 | 216.00 | 187.12 | 258.52 |
| Other expenses | 108.43 | 129.37 | 192.92 | 354.28 | 526.44 | 628.84 |
| V Total expenses (IV) | 1,453.79 | 1,276.93 | 1,247.85 | 3,897.14 | 3,578.19 | 4,777.46 |
| VI Profit/(loss) before tax (III-V) | 694.45 | 768.19 | 611.69 | 2,165.40 | 1,799.06 | 2,414.86 |
| VII Less: Tax expense | | | | | | |
| (1) Current tax | 177.71 | 204.22 | 127.46 | 539.41 | 391.65 | 535.27 |
| (2) Deferred tax | (6.21) | 10.19 | 18.87 | 13.42 | 47.23 | 45.50 |
| (3) Tax expense for earlier year | 17.65 | - | 4.55 | 17.65 | 4.55 | 21.24 |
| VIII Total tax expense (1+2) | 189.15 | 214.41 | 150.88 | 570.48 | 443.43 | 602.01 |
| IX Profit after Tax (VI-VIII) | 505.30 | 553.78 | 460.81 | 1,594.92 | 1,355.63 | 1,812.85 |
| X Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | (1.81) |
| (ii) Income tax relating to items that will not be re- classified to profit or loss | - | - | - | - | - | 0.46 |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XI Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 505.30 | 553.78 | 460.81 | 1,594.92 | 1,355.63 | 1,811.50 |
| XII Net Profit attributable to | | | | | | |
| Owners of the Company | 372.57 | 393.14 | 508.87 | 1,146.21 | 892.08 | 1,198.64 |
| Non-Controlling Interest | 152.00 | 160.64 | 288.57 | 467.99 | 484.40 | 614.21 |
| XIII Other Comprehensive Income attributable to- | | | | | | |
| XIV Owners of the Company | - | - | - | - | - | (0.96) |
| Non-Controlling Interest | - | - | - | - | - | (0.39) |
| Total Comprehensive income attributable to- | | | | | | - |
| Owners of the Company | 372.57 | 393.14 | 508.87 | 1,146.21 | 892.08 | 1,197.68 |
| Non-Controlling Interest | 152.00 | 160.64 | 288.57 | 467.99 | 484.40 | 613.82 |
| Paid up equity share capital (face value of ₹ 10) | 2,919.17 | 2,919.17 | 2,494.17 | 2,919.17 | 2,494.17 | 2,919.17 |
| Reserve excluding Revaluation Reserves as per balance sheet of previous year | - | - | - | - | - | 8,465.25 |
| Earnings per share (not annualised) | | | | | | |
| Basic (in ₹) | 1.73 | 1.90 | 1.85 | 5.46 | 5.44 | 7.11 |

| | | | | | | |
|---|------|------|------|------|------|------|
| Diluted (in ₹) | 1.73 | 1.89 | 1.85 | 5.46 | 5.44 | 7.11 |
| See accompanying notes to the financial results | | | | | | |

Notes :

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (2) The above unaudited financial results for the quarter ended on 31 December 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 27 January, 2026.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended 31 December 2025.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (5) The Company has pursuant to the Board Resolution dated October 10, 2025, approved the offer of 19,980 (nineteen thousand nine hundred and eighty) redeemable non-convertible debentures of face value INR 10,000 each, aggregating to INR 1,998 Lakhs (Indian Rupees Nineteen Crore and Ninety Eight Lakh.)The said debentures carrying a fixed interest rate of 12.25% per annum, were allotted on November 18, 2025, have a maturity date of November 18, 2027, and have been listed on the National Stock Exchange (NSE).
- (6) The listed secured Non-Convertible Debentures of the company aggregating to Rs. 1998 Lakh as on December 31, 2025 are fully secured by way of a exclusive charge over the book debts/Receivables hypothecated. Accordingly the security cover as on December 31, 2025 is 1.10 times or more as required under Debenture Trust Deed/Information Memorandum of the amount outstanding of the said Secured Non-Convertible Debentures.

**For and on behalf of board of directors of
India Finsec Ltd**

GOPAL
BANSAL
Digitally signed
by GOPAL
BANSAL
Date: 2026.01.27
19:05:53 +05'30'

Gopal Bansal
Managing Director
DIN:01246420

Date: 27 January 2026
Place: New Delhi