

February 27, 2023

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform you that the Finance Committee, as authorized by the Board of Directors of the Company had approved today, February 27, allotment of 10,000 Senior, Rated, Listed, Redeemable, Floating rate, Non-Convertible Debentures of the face value of Rs. 1 Lakh each, aggregating to Rs. 100 Crores, through private placement.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

We request you to kindly take note of the above information on record.

Thanking You,

Yours faithfully,

(Formerly, Magma Fincorp Limited)

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 678080500 | **E:** info@poonawalla.com | **W:** www.poonawalla.com

Classification | PUBLIC

Size of the issue	PFL NCD Series 'K1' FY2022-23 10,000 Senior, Rated, Listed, Redeemable, Floating rate, Non-Convertible Debentures having a face value of Rs. 1 Lakh each ("Debentures") aggregating to Rs. 100 Crores.
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes The Debentures would be listed in Wholesale Debt Market Segment of the BSE Limited
Tenure of the instrument	3 years
Date of allotment	February 27, 2023
Date of maturity	February 27, 2026
Coupon/interest offered	8.10 % p.a. Aggregate of (i) Benchmark Rate and (ii) Fixed Spread of 1.60% p.a. Benchmark Rate to be reset from the next working day (T+1) of change on RBI website. Benchmark Rate on date of issue is 6.50%]
Yield	
Schedule of payment of Coupon/interest and principal	Payment of Principal on maturity –February 27, 2026
Charge/Security, if any, created over the assets	Charge on the Hypothecated Properties which is sufficient to provide Required Security Cover. The charge on the Hypothecated Properties shall rank inter se pari passu amongst the Debenture Holders. The Debenture Holders agree and confirm that the-Hypothecated Properties shall secure the entire Debentures and no further consent/approval/pari passu letter shall be required from one Debenture Holder to another Debenture Holder for sharing the charge on the Hypothecated Properties, so long as the Required Security Cover is maintained. 1X security cover covering principal and interest.

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	Special rights/interest/privileges attached to the instruments and changes thereof	There are no special rights/ privileges attached to the Debentures.
	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	N.A.
	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	N.A.
	Details of redemption of Debentures	Redemption at par at the end of 3 years from the date of allotment i.e, February 27, 2023
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.

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