

Date: February 27, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Subject: Revised Integrated Financials for the quarter ended December 31, 2024**

**Reference: Aditya Forge Limited (ID: ADTYFRG; Code: 522150)**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, please find attached the Integrated Filing (Financial) for the quarter ended December 31, 2024:

**A. FINANCIAL RESULTS**

Attached as Annexure I.

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

The Company has not raised any fund through Public Issue, Rights Issue, Preferential Issue and Qualified Institutions Placement during the quarter ended on December 31, 2024.

**C. QUARTERLY DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS / DEBT SECURITIES**

Not Applicable, No default.

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings)**

Not Applicable for the quarter ended 31st December, 2024.

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing)**

Not Applicable for the quarter ended 31st December, 2024.

The above information is also available on the Company's website at [www.adityaforge.com](http://www.adityaforge.com)

Kindly take the same on your record and oblige us.

Thanking you.

For, Aditya Forge Limited



Nitin Rasiklal Parekh  
Managing Director  
DIN: 00219664

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM RESTATED  
STANDALONE FINANCIAL RESULTS OF ADITYA FORGE LIMITED PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 FOR THE PERIOD ENDED 31<sup>th</sup> DECEMBER, 2024**

To,

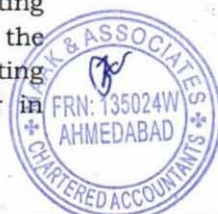
The Board of Directors,  
ADITYA FORGE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s ADITYA FORGE LIMITED for the quarter ended 31<sup>st</sup> December, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except as specified in Qualified Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Qualified Opinion:**

***1) We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts.***

Date : 13/02/2025  
Place: Ahmedabad  
UDIN: 25139533BMLCWF3907

For, M A A K & Associates  
(Chartered Accountants)

F.R.N.: 135024W

CA Kenan Satyawadi  
(Partner)

Mem. No.:139533





Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
A	Date of start of reporting period	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
B	Date of end of reporting period	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations	-	10.92	586.08	326.06	2,056.41	2,507.17
II	Other Income	7.38	998.90	215.42	1,014.71	216.80	634.65
III	Total Income (I+II)	7.38	1,009.82	801.50	1,340.77	2,273.21	3,141.82
IV	Expenses						
(a)	Cost of materials consumed	-	-	-	44.89	-	1,590.08
(b)	Purchases of stock-in-trade	0.19	(0.03)	506.48	0.03	1,402.77	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	12.33	(54.02)	300.17	182.36	204.55
(d)	Employee benefit expense	-	4.61	68.26	64.17	212.95	268.29
(e)	Finance Costs	-	0.05	0.10	-	0.53	248.94
(f)	Depreciation and amortisation expense	-	-	1.54	0.16	4.41	13.70
(g)	Other Expenses	2.08	31.17	78.11	125.42	243.65	566.01
IV	Total expenses (IV)	2.27	48.13	600.47	534.84	2,046.67	2,891.57
V	Profit/(loss) before exceptional items and tax (III-IV)	5.11	961.69	201.03	805.93	226.54	250.25
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	5.11	961.69	201.03	805.93	226.54	250.25
VIII	Tax Expense	-	0.27	0.24	37.86	37.86	38.48
(a)	Current Tax	-	-	-	-	-	-
(b)	(Less):- MAT Credit	-	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	0.27	0.24	37.86	37.86	38.48
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	5.11	961.42	200.79	768.07	188.68	211.77
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	5.11	961.42	200.79	768.07	188.68	211.77
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	5.11	961.42	200.79	768.07	188.68	211.77
XV	Other Comprehensive Income						
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	5.11	961.42	200.79	768.07	188.68	211.77
XVII	Details of equity share capital						
	Paid-up equity share capital	430.86	430.86	430.86	430.86	430.86	430.86
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00	10.00
XIX	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	0.12	22.32	4.66	17.83	5.01	4.92
	Diluted earnings (loss) per share from continuing operation	0.12	22.32	4.66	17.83	5.01	4.92
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	0.12	0.86	4.66	5.01	(4.62)	4.92
	Diluted earnings (loss) per share continuing and discontinued operations	0.12	0.86	4.66	5.01	(4.62)	4.92

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