

March 27, 2015



The Bombay Stock Exchange Limited,
Jeejeebhoy Towers
B S Marg,
Mumbai

The National Stock Exchange of India Limited,
"Exchange Plaza"
Bandra- Kurla Complex,
Bandra (E)
Mumbai -400051

Dear Sir,

Re: Stock Exchange Update – press release -

Sub: H and M group's foray into non-linear revenue segment

Government of India has declared as National Priority to up-skill 500 million people by 2022. Internet based on-line training program is made mandatory and financial support and incentives are provided by Government of India for millions of trainees to have tablet PCs and on-line training.

We wish to inform that the group's business in skill development program under NSDC STAR program in its 1st year has gone well and is coming to a successful closure this week. We registered a very high pass percentage of 90-95% in the first year of conducting the program.

Second year of operations is to commence from next week for the skill development program under the aegis of National Skill Development Corporation, NSDC. Similar programs under Ministry of Rural Development, MoRD, are also underway. It is targeted to reach 100,000 participants during the year under various programs of skill development.

This is yet another initiative by the group to create a revenue stream that is non-linear unlike the classic information technology business, that is directly proportionate to the number of employees deployed. While maintaining its presence in the traditional technology segments, the drive into the sunrise sector of Social Media, Mobility, Analytics and Cloud can help the group reposition itself at the head of the league tables in the digital world.

Kindly publish for the information of the investors and shareholders.

Thanking you,

Yours faithfully,

For Helios and Matheson Information Technology Ltd

A handwritten signature in black ink, appearing to read "G.K. Muralikrishna".

G.K.Muralikrishna

Managing Director