

Date: March 26, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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To,
AGS Transact Technologies Limited (the "Company"),
601-602 Trade World, B Wing,
Kamala Mill Compound, Senapati Bapat Marg,
Lower Parel, Mumbai-400013.

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ravi B. Goyal, being the Promoter of AGS Transact Technologies Limited hereby furnish the details of creation of pledge on 2,00,000 equity shares, invocation of pledge on 45,44,153 equity shares and release of pledge on 1,38,627 equity shares of AGS Transact Technologies Limited held by me as per the prescribed format enclosed herewith.

This is for your information and records.

Yours Sincerely,

Ravi B. Goyal
Chairman and Managing Director/Promoter
(DIN: 01374288)

Place: Mumbai

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares & invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company(TC)					AGS Transact Technologies Limited									
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited and BSE Limited									
Date of reporting					March 26, 2025									
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked					Mr. Ravi B. Goyal									
Details of the creation of encumbrance:														
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	Number ^	% of total Share capital	Number	% of total share capital*	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for Encumbrance	Number	% of share capital*	Name of the entity in whose favor shares encumbered	Number	% of total share capital*	
Mr. Ravi B. Goyal	2,45,18,180	19.09	2,27,66,725	17.73	Invocation	March 13, 2025	Pledge Invocation	--	12,561	0.01	Bajaj Finance Limited	1,82,83,945	14.24	
					Invocation	March 18, 2025	Pledge Invocation	--	13,074	0.01	Bajaj Finance Limited			
					Invocation	March 19, 2025	Pledge Invocation	--	4,00,000	0.31	Bajaj Finance Limited			
					Invocation	March 20, 2025	Pledge Invocation	--	29,48,518	2.30	Bajaj Finance Limited			
					Invocation	March 24, 2025	Pledge Invocation	--	50,000	0.04	Bajaj Finance Limited			
					Invocation	March 19, 2025	Pledge Invocation	--	9,20,000	0.72	Cholamandalam Investment and Finance Company Ltd			
					Creation	March 24, 2025	Pledge	To provide additional collateral under existing borrowing arrangements	2,00,000	0.16	DMI Finance Private Limited/ KNAB Finance Advisors Pvt Ltd			

[illegible]

Trinity Ventures (Represented by its Partners Mr. Kiran B. Goyal and Mr. Vinayak R. Goyal)	64	0.00	--	--	--	--	--	--	--	--	--	--	--
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^Details of shareholding as on March 13, 2025.

**Paid-up Share Capital as on January 1, 2025 has been considered.*

@Details have been provided for Vineha Enterprises Private Limited ("VEPL") after reflecting the invocation of pledge on 10,00,000 equity shares of the TC by New Berry Capitals Private Limited on March 21, 2025 (representing 0.78% of the equity share capital of the TC), which had been previously pledged by VEPL in favour of New Berry Capitals Private Limited.

Yours Sincerely,

Ravi B. Goyal
Chairman and Managing Director/Promoter
(DIN: 01374288)

Place: Mumbai

Date: March 26, 2025

ANNEXURE II

Name of listed company	AGS Transact Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ravi B. Goyal
Total promoter shareholding in the listed company	The shareholding of Mr. Ravi B. Goyal (as on March 26, 2025, after creation, invocation and release of the pledges until March 25, 2025 (as disclosed in Annexure I)) is as follows: No. of shares - 1,99,74,027 % of total share capital - 15.55%
Encumbered shares as a % of promoter shareholding	91.54%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance 1 (Date of creation of encumbrance: September 28, 2022, November 23, 2022, December 9, 2022, December 12, 2022, December 16, 2022, December 23, 2022, January 27, 2023, February 28, 2023, March 29, 2023, December 27, 2024, December 31, 2024 and March 10, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	<p>Pledge had been created in favor of Bajaj Finance Limited ("Bajaj Finance") over an aggregate of 2,31,55,000 equity shares of the Target Company from September 28, 2022 until March 10, 2025.</p> <p>Subsequent to the invocation of pledges by Bajaj Finance between February 12, 2025 until March 24, 2025, as on March 26, 2025, pledge exists in favor of Bajaj Finance over 1,82,83,945 equity shares of the Target Company representing 14% of the share capital of the Target Company.</p>	
No. and % of shares encumbered	<p>No. of shares: 1,82,83,945 % of total share capital: 14%</p>	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any)- Nil

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹17,04,06,367
	Amount involved (against which shares have been encumbered) (B)	₹19,52,00,000
	Ratio of A / B	0.87
End use of money	<p>Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	Personal use by promoters

Encumbrance 2 (Date of creation of encumbrance: September 26, 2024, December 31, 2024 and March 12, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		<p>Pledge had been created in favor of Chola mandalam Investment and Finance Company Limited ("Chola mandalam") over an aggregate of 11,60,000 equity shares of the Target Company from September 28, 2022 until March 12, 2025.</p> <p>Subsequent to the invocation of pledges by Chola mandalam on February 11, 2025, March 4, 2025, and March 19, 2025, and release of certain pledges on March 25, 2025, as on March 26, 2025, no pledge exists in favor of Chola mandalam over equity shares of the Target Company.</p>
No. and % of shares encumbered		<p>No. of shares: Nil</p> <p>% of total share capital: Nil</p>
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Chola mandalam Investment and Finance Company Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	<p>Listed company and its group companies (if any)</p> <p>- Nil</p> <p>Other entities (if any) - Nil</p>

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Nil
	Amount involved (against which shares have been encumbered) (B)	₹ 1,22,50,000
	Ratio of A / B	NA
End use of money	<p>Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	Personal use by promoters

Encumbrance 3 (Date of creation of encumbrance: December 26, 2024, December 31, 2024, March 12, 2025 and March 24, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		<p>Pledge had been created in favor of DMI Finance Private Limited/ KNAB Finance Advisors Pvt Ltd ("DMI") over an aggregate of 18,75,000 equity shares of the Target Company from December 2, 2024 until March 24, 2025.</p> <p>Subsequent to the invocation of pledges by DMI on February 6, 2025, February 13, 2025, March 13, 2025 and March 25, 2025 as on March 26, 2025, no pledge exists in favor of DMI over equity shares of the Target Company.</p>
No. and % of shares encumbered		No. of shares: Nil % of total share capital: Nil
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	DMI Finance Private Limited/ KNAB Finance Advisors Pvt Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO

	Names of all other entities in the agreement	Listed company and its group companies (if any) - Nil Other entities (if any) - Nil
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NIL
	Amount involved (against which shares have been encumbered) (B)	₹ 2,20,00,000
	Ratio of A / B	NA
End use of money	<p>Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	Personal use by promoters