

No.: CSL/BSE/NSE/24-25/

Date: -27.03.2025

1) BSE Limited

(BY BSE LISTING CENTRE)

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.
Email- corp.compliance@bseindia.com
Stock Code: 532339

2) National Stock Exchange of India Limited

(BY NSE NEAPS)

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai-400051.
Email- cmist@nse.co.in
Stock Code: COMPUSOFT

Sub.: Intimation regarding the receipt of a Notice of demand under section 156 of the Income-Tax Act, 1961

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

With reference to the captioned subject, and in compliance of Regulation 30 of Para B, Part A of Schedule III of the Listing Regulations, read with SEBI Circulars no. SEBI/HO/CFD/CFD-PoD1/P/CIR2023/123, SEBI/HO/CFD/PoD2/CIR/P/0155 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated July 13, 2023, November 11, 2024 and February 25, 2025 respectively, as amended from time to time, we wish to inform that, the Company has received a Notice of Demand under Section 156 of the Income Tax Act, 1961, of Rs. 10.89 Cr. from the Income Tax Department for the Assessment Year 2017-18 (FY 2016-17), following the assessment proceedings carried out by the Income Tax Department u/s. 144 read with sections 263 and section 144B of the Income-tax Act.

Based upon the Honorable Supreme Court judgment, the company is hopeful of positive outcome at appellate stage.

Further, I the undersigned, state and declare that the information and details provided in in Form A annexed herewith as Annexure A, in compliance with Regulation 30 (13) of Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

The disclosures as required in the SEBI Master Circular dated November 11, 2024, as amended, is annexed herewith as Annexure B.

Reason for delay: The order was received on 20th March 2025. Upon receipt the order, it was conveyed to the tax consultant for review and finding discrepancy, if any, where it got delayed due weekend and year end work pressure.

COMPUCOM

Software Limited

IT: 14-15 EPIP, Sitapura, Jaipur –302022
Rajasthan (India)
Tel. 91-141-2770131, 5115901-02
Fax: 91-141-2770335, 5115905
Email: fin@compucom.co.in
CIN: L72200RJ1995PLC009798

The intimation is also being hosted on the website of the Company at <https://compucom.co.in>

Kindly take the same on record.

Thanking You,
Yours Sincerely,

For Compucom Software Limited

(Varsha Rane Choudhary)
Company Secretary and Compliance Officer
ACS: 39034
Enclosed: -A/a

Annexure A**Form A**

Disclosure by the Company regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Listing Regulations.

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

S. No.	Particulars	Details
1.	Name of the listed company	Compucom Software Limited
2.	Type of communication received	Order under Section 144 r.w.s 263 read with section 144B alongwith Notice of demand of ₹ 10,89,63,407 under section 156 of the Income-Tax Act, 1961
3.	Date of receipt of communication	20 March 2025
4.	Authority from whom communication received	Assessment Unit, Income Tax Department
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Company filed its ITR for AY 2017-18 on 28.11.2017 declaring a total income of Rs.10,91,09,310/-. The assessment was completed u/s 143(3) of the Act on 17.12.2019 determining income of Rs 11,16,98,890/-. The department alleged that the order passed u/s. 143(3) was erroneous and prejudicial to revenue. Accordingly vide order u/s 263 of the Act dated 27.03.2022, the assessment was set aside to the AO. The assessee challenged the order u/s 263 before the Hon'ble ITAT, Jaipur Bench, Rajasthan. The Hon'ble ITAT set aside the order u/s 263 of the Act dated 27.03.2022 back to the Pr. CIT, with directions to pass the order afresh after granting sufficient opportunity of being heard to the assessee. Accordingly, the PCIT, Jaipur vide order dated 30.03.2024, vide order u/s 263, dated 30/03/2024 set aside the assessment order u/s 143(3) of the Act dated 17.12.2019 with a direction to make the assessment afresh after considering the directions in respect of bad debts to the tune of Rs 15.98 crores claimed by the assessee. Thereafter the proceedings were transferred to Faceless Assessment Unit, Income Tax Department for completion of the assessment. Accordingly notices u/s 142(1) of the Act was issued and assessment was completed under Section 144 r.w.s 263 read with section 144B.

6.	Period for which communication would be applicable, if stated	Assessment year 2017-18.
7.	Expected financial implications on the listed company, if any	Rs. 10.89 Cr. However, in the opinion of the management of the company based upon the advice of consultants, the demand is not maintainable. Management is confident that there is no material financial impact to the Company. Some of these tax issues have favorable precedents in previous assessment years. The Company is evaluating options to avail itself of legal remedies including filing an appeal at the next forum against the said demand order.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Refer to our response on Point 5 herein.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such penalty/restrictions/sanction imposed in present order, as yet. However, notice for penal proceedings has been issued to the Company which the company proposed to challenge.
10.	Action(s) taken by listed company with respect to the communication	The Company is preparing for filing Income Tax appeal before the Commissioner Income Tax (Appeals).
11.	Any other relevant information	NIL

Annexure B (Para B Part A of Schedule III)

Sr. No.	Particulars	Details
1	brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Refer response to Point No. 5 of Annexure A
2	Expected financial implications, if any, due to compensation, penalty etc.;	Refer response to Point No. 7 of Annexure A
3	Quantum of claims, if any;	Refer response to Point No. 7 of Annexure A