

BHARAT FORGE

March 27, 2025

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG
Series: EQ

Dear Sir / Madam,

Sub.: Intimation regarding signing of a Joint Venture Agreement by Kalyani Strategic Systems Limited, a wholly owned Subsidiary of the Company.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that Kalyani Strategic Systems Limited, wholly owned Subsidiary of the Company ("KSSL") has entered into a joint venture agreement ("JV Agreement") on Thursday, March 27, 2025, with Duma Engineering Group S.L. ("DUMA"), for formation of a new joint venture company ("JV Co.") in Spain. This joint venture aims to collaborate for developing technology, product platforms and solutions relating to defence products to address Indian, European and certain other export markets.

As per the JV Agreement, KSSL and DUMA will hold 90% and 10% equity stake, respectively in JV Co., subject to fulfillment of conditions specified in the JV Agreement.

Further, DUMA is not related to the Promoters / Promoters Group / Group Companies of the Company and the said transaction does not fall under the provisions of Related Party Transactions.

Details as required under Regulation 30 of the SEBI Listing Regulations, in conjunction with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, will be provided in subsequent disclosures.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Membership No.: A18907



KALYANI

CIN L25209PN1961PLC012046

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