

NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

Regd. Off.: C/o. United Phosphorus Ltd., Readymoney Terrace, 167, Dr. A.B. Road, Worli, Mumbai - 400 018.

Admin. Off.: Kanta Niwas, C.D. Marg, 11th Road, Opp. Madhu Park, Khar (West), Mumbai - 400 052.

Tel Nos.: 022-68568000 Fax No.: 2648 7523

Email : nivi.investors@uniphos.com Website : nivionline.com

27th March, 2025

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

REG.: NIVI TRADING LIMITED (Scrip Code – 512245)

SUB.: Intimation of changes in Key Managerial Personnel (Managing Director)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Nivi Trading Limited ("the Company") at its meeting held on 27th March, 2025 based on the recommendation of the Nomination and Remuneration Committee, of the Company, has noted/approved the following:

1. Mrs. Sandra Shroff (DIN: 00189012), Managing Director of the Company has completed her tenure of 5 years as a Managing Director on the Board of the Company. Her term officially ends from the close of business hours on 29th March, 2025. She shall continue to be a non-executive director of the Company.
2. Appointment Mr. Bipin Jani (DIN: 00297043) as Managing Director (Additional Director) of the Company for a term of 5 (five) consecutive years with effect from 30th March, 2025 to 29th March, 2030, subject to the approval of members.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:00 p.m.

Requisite disclosures with regard to the appointment/cessation of the aforesaid Directors of the Company in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoDi/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

Kindly take the above information on your records.

For **NIVI TRADING LIMITED**

Priyanka Jain
Company Secretary & Compliance Officer
(ACS 40848)

Annexure A

Details under clause 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/ CFDPoD1/P/CIR/2023/123 dated 13 July, 2023

Particulars	Details	
	Bipin Jani (Managing Director)	Sandra Shroff
(a) Reason for change	Appointment of Mr. Bipin Jani as a Managing Director.	Due to completion of term as a Managing Director. Cessation of Mrs. Sandra Shroff from the post of Managing Director however she shall continue to be a non-executive director.
(b) Date of appointment / reappointment / cessation (as applicable) & term of appointment/reappointment ;	Appointment with effect from 30 th March, 2025 to 29 th March, 2030 for a consecutive term of 5 (five) years subject to the approval of members.	Change in designation from Managing Director to Director with effect from 30 th March 2025.
(c) Brief Profile	<p>Mr. Bipin Jani aged 68 years is bringing a wealth of practical business knowledge to the role. With a proven track record in Chemical Industry with an experience of 44 years possessing an expertise in areas of Administration, Accounts and Purchase.</p> <p>As Managing Director, Mr. Bipin Jani will be responsible for overseeing the company's operations, driving business growth, and ensuring the achievement of corporate objectives.</p> <p>Mr. Bipin Jani also serves as Director on the Board of other public limited companies and private limited companies.</p>	<p>Mrs. Sandra Shroff is a seasoned businesswoman.</p> <p>Mrs. Sandra Shroff aged 84 years has been associated with the Company since 1992. She has held various important positions in commercial, educational and social fields. She has been closely associated with Chemexcil, ICMA (now known as ICC) and has been instrumental in solving the problems faced by the chemical industry throughout India.</p> <p>She is actively involved in the Social activities both in India and abroad.</p> <p>Mrs. Sandra Shroff also serves as Director on the Board of other public limited companies / private limited company/ listed company.</p>
(d) Disclosure of relationship with directors	Mr. Bipin Jani is not related to any of the other directors.	Spouse – Mr. Rajnikant D. Shroff Son – Mr. Jaidev R. Shroff
(e) No of equity share held in the Company	23,500	50,000
(f) Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	Mr. Bipin Jani is not debarred from holding the office of director pursuant to any order of SEBI or any such other authority	Mrs. Sandra Shroff is not debarred from holding the office of director pursuant to any order of SEBI or any such other authority