# **Antony Waste Handling Cell Limited**

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2024-25/19 Date: March 27, 2025

To, To,

Listing Department Listing Department

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers Exchange Plaza, 5th Floor,

Dalal Street, Fort Plot No.C-1, Block G, Bandra-Kurla Complex,

Mumbai – 400001 Bandra (E), Mumbai 400 051

Scrip Code: 543254 Symbol: AWHCL

Dear Madam/Sir,

Sub.: Press Release

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

("SEBI Listing Regulations")

With reference to the captioned subject and in continuation to our letter having reference no. AW/COMP/SE/2024-25/18 dated March 27, 2025, please find enclosed Press Release titled 'Strategic Business Restructuring: Optimising Operations for Enhanced Efficiency and Growth' issued with regard to the announcement of approval of the Scheme of Merger by Absorption of AG Enviro Infra Projects Private Limited with Antony Waste Handling Cell Limited and their respective Shareholders and Creditors.

The press release is available on the website of the Company i.e. www.antony-waste.com.

This is for your information and record please.

Thanking You,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE COMPANY SECRETARY & COMPLIANCE OFFICER A34268

Enc. a/a



## Strategic Business Restructuring: Optimising Operations for Enhanced Efficiency and Growth

Mumbai, March 27, 2025: Antony Waste Handling Cell Limited ("AWHCL"), India's leading integrated solid waste management company, has proposed a scheme of Merger by Absorption of AG Enviro Infra Projects Private Limited (Transferor Company) with Antony Waste Handling Cell Limited (Transferee Company) and their Respective Shareholders and Creditors. This initiative is designed to optimize the group structure, strengthen operational synergies, and deliver superior services to clients. It strategically aligns with the Company's vision to drive long-term operational efficiencies, reduce costs, and optimize resource utilization, ultimately improving management bandwidth.

Commenting on the Merger, Jose Jacob, Chairman & Managing Director, Antony Waste Handling Cell Limited said, "We are delighted to announce the proposed merger of AG Enviro Infra Projects Private Limited with Antony Waste Handling Cell Limited, a strategic move aligned with our long-term vision. This merger is designed to create substantial value for all stakeholders, including shareholders, clients, employees, and creditors.

By integrating AG Enviro's services—such as waste collection, segregation, transportation, and processing—into Antony Waste Handling Cell Limited, we aim to optimize resource allocation, eliminate redundancies, and achieve operational synergies. This streamlined structure will enhance overall efficiency, reduce overhead costs, and maximize stakeholder value. Furthermore, the merger leverages the expertise of a skilled workforce to improve service delivery to our clients while generating long-term benefits.

The merger also strengthens the entity's competitive position in the market, enhancing its ability to secure large-scale contracts from municipalities and industries".

#### **About Antony Waste Handling Cell Limited**

Antony Waste Handling Cell limited is leading player in the Indian Municipal Solid Waste Management industry with an established track record of more than two decades, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for construction and management of landfills. We are focus on the emerging waste management areas in India such as waste to energy. During our journey of over two decades, we started the business with MSW C&T and built their way in the solid waste management business, having worked with more than 23 Municipal Corporations. At Kanjurmarg, Mumbai, the Company is operating the largest single location waste processing plant in Asia. The PCMC WtE is the first WtE Plant in Maharashtra selling power under Green Energy Open Access Rules.

### Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such



statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For further information, please contact:

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