

March 27, 2025

To,  
**Department of Corporate Relationship  
BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol – AAIL

**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”):  
Update on Acquisition – India SME Asset Reconstruction Company Limited**

This is with reference to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, and in continuation to our earlier announcement dated October 14, 2024, informing you about the proposed acquisition of 18,23,50,000 equity shares of India SME Asset Reconstruction Company Limited (“ISARC”) representing 79.28% of the expanded share capital of ISARC, as determined on a fully diluted basis, comprising of:

- a) 13,00,00,000 equity shares acquired by way of fresh subscription; and
- b) 5,23,50,000 equity shares to be acquired by way of purchase from certain existing shareholders of ISARC.

We wish to inform you that the Company has received communication from ISARC today regarding the following:

- a) Receipt of approval from the Reserve Bank of India for addition of the Company as the sponsor in ISARC (pursuant to the above transactions), vide letter dated March 25, 2025; and
- b) Receipt of approval from the Reserve Bank of India on ISARC’s application for appointment of two Directors nominated by the Company on the Board of ISARC, vide letter dated March 26, 2026.

Subject to the above allotment of equity shares, ISARC shall become a Subsidiary of the Company.

Kindly take the same on your records.

Thanking you,

**For Authum Investment & Infrastructure Limited**

**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**

**Registered Office :** 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

**Ph.:** (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

**Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

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