



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 380009

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

E-mail: [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

**Date:** March 27, 2025

**To,  
BSE limited**

Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 522273**  
**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Thursday, March 27, 2025 which was commenced at 05:00 P.M. and Concluded at 05.30 P.M. at the registered office of the Company situated at N.T. 604 ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, 380058, has inter alia:

1. Considered and approved the allotment of 55,50,000 (Fifty Five Lacs Fifty Thousands) Equity Shares of Rs. 10/- at a premium of Rs. 62/- per equity share pursuant to conversion of 55,50,000 Convertible Warrants (out of total 1,10,00,000 Convertible Warrants as earlier issued and allotted on September 30, 2024) into equal number of Equity Shares on preferential basis to Promoter Group and Non-Promoter Group under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in the enclosed Annexure-I and Annexure II.

Please take this on your record.

Yours faithfully,

**For, AHMEDABAD STEELCRAFT LIMITED**

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**ROHIT PANDEY**  
**MANAGING DIRECTOR**  
**DIN:03425671**

**Annexure I****List of Allottees:**

<b>Name of Allottees</b>	<b>Nos. of Warrants Alloted</b>	<b>Nos of warrants already converted into Equity</b>	<b>Nos. of Warrants applied for conversion</b>	<b>No. of equity shares allotted, upon conversion/ exchange of Warrants</b>	<b>Warrants pending for conversion</b>
<b>Promoter Group</b>					
Preeti Punia	37,00,000	0	22,50,000	22,50,000	14,50,000
Real ACE Infra LLP	20,00,000	0	17,50,000	17,50,000	2,50,000
<b>Non-Promoter/ Public</b>					
Shilpi Bansal	2,00,000	0	2,00,000	2,00,000	-
Diwakar Tomer	1,50,000	0	1,50,000	1,50,000	-
Prakhar Kansal	1,50,000	0	1,50,000	1,50,000	-
Srestha Finvest Ltd	5,00,000	0	5,00,000	5,00,000	-
Sneha Bhandari	1,50,000	0	1,50,000	1,50,000	-
Prajal Bhandari	1,50,000	0	1,50,000	1,50,000	-
Rekha Bhandari	1,50,000	0	1,50,000	1,50,000	-
Bhakti Yash Nathwani	20,000	0	20,000	20,000	-
Kadecha Nitiben Alpeshbhai	20,000	0	20,000	20,000	-
Alpesh Dhirajlal Kadecha	20,000	0	20,000	20,000	-
Gaurang A Nathwani	20,000	0	20,000	20,000	-
Nathwani Rupaben Bipinbhai	10,000	0	10,000	10,000	-
Sweety Khandelwal	10,000	0	10,000	10,000	-
<b>TOTAL</b>	<b>72,50,000</b>	<b>0</b>	<b>55,50,000</b>	<b>55,50,000</b>	<b>17,00,000</b>

## Annexure II

**(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No.	Particulars of Material Event																																																																													
1.	<p><b><u>Type of Securities proposed to be issued:</u></b> Allotment of 55,50,000 (Fifty-Five Lakh Fifty Thousand) Fully paid-up Equity Shares upon conversion of 55,50,000 (Fifty-Five Lakh Fifty Thousand) convertible Warrants to the Promoters and Non-Promoters.</p>																																																																													
2.	<p><b><u>Type of Issuance:</u></b> Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.</p>																																																																													
3.	<p><b><u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u></b> The Board has allotted 55,50,000 (Fifty Five Lakh Fifty Thousand Only) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 72/- (Rupees Seventy-Two Only) including premium of Rs. 62/- (Sixty-Two only) per equity share. Note: The Company has allotted 1,10,00,000 warrants to Promoter and Non-Promoter Group out of which the company have received request to convert the 55,50,000 (Fifty Five Lakh Fifty Thousand Only) warrants into equity shares.</p>																																																																													
4.	<p><b><u>Details to be furnished in case of preferential issue:</u></b></p> <p><b>i. Name of Allottees upon conversion of Warrants into Equity Shares:</b> As mentioned in Annexure I</p>																																																																													
	<p><b>b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:</b></p> <table><tr><th>Name of Allottee (s)</th><th colspan="2">Pre Issue Equity Holding</th><th rowspan="2">No. of Shares allotted upon conversion of warrants</th><th colspan="2">Post Issue Equity Holding after exercise of warrants</th></tr><tr><th></th><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr><tr><td>Preeti Punia</td><td>0</td><td>0</td><td>22,50,000</td><td>22,50,000</td><td>23.34</td></tr><tr><td>Real ACE Infra LLP</td><td>0</td><td>0</td><td>17,50,000</td><td>17,50,000</td><td>18.15</td></tr><tr><td>Shilpi Bansal</td><td>0</td><td>0</td><td>2,00,000</td><td>2,00,000</td><td>2.07</td></tr><tr><td>Diwakar Tomer</td><td>0</td><td>0</td><td>1,50,000</td><td>1,50,000</td><td>1.56</td></tr><tr><td>Prakhar Kansal</td><td>0</td><td>0</td><td>1,50,000</td><td>1,50,000</td><td>1.56</td></tr><tr><td>Srestha Finvest Ltd</td><td>0</td><td>0</td><td>5,00,000</td><td>5,00,000</td><td>5.19</td></tr><tr><td>Sneha Bhandari</td><td>0</td><td>0</td><td>1,50,000</td><td>1,50,000</td><td>1.56</td></tr><tr><td>Prajat Bhandari</td><td>0</td><td>0</td><td>1,50,000</td><td>1,50,000</td><td>1.56</td></tr><tr><td>Rekha Bhandari</td><td>0</td><td>0</td><td>1,50,000</td><td>1,50,000</td><td>1.56</td></tr><tr><td>Bhakti Yash Nathwani</td><td>0</td><td>0</td><td>20,000</td><td>20,000</td><td>0.21</td></tr><tr><td>Kadecha Nitiben Alpeshbhai</td><td>0</td><td>0</td><td>20,000</td><td>20,000</td><td>0.21</td></tr></table>	Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants			No. of Shares	%	No. of Shares	%	Preeti Punia	0	0	22,50,000	22,50,000	23.34	Real ACE Infra LLP	0	0	17,50,000	17,50,000	18.15	Shilpi Bansal	0	0	2,00,000	2,00,000	2.07	Diwakar Tomer	0	0	1,50,000	1,50,000	1.56	Prakhar Kansal	0	0	1,50,000	1,50,000	1.56	Srestha Finvest Ltd	0	0	5,00,000	5,00,000	5.19	Sneha Bhandari	0	0	1,50,000	1,50,000	1.56	Prajat Bhandari	0	0	1,50,000	1,50,000	1.56	Rekha Bhandari	0	0	1,50,000	1,50,000	1.56	Bhakti Yash Nathwani	0	0	20,000	20,000	0.21	Kadecha Nitiben Alpeshbhai	0	0	20,000	20,000	0.21
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