

AVL/SE/2024-25

March 27, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 – Reg.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on **Thursday, March 27, 2025**, inter-alia approved the following items of business:

1. Re-appointment of Dr. Abburi Vidyasagar (DIN: 00026524) as the Managing Director of the Company for a term of three (3) years with effect from April 1, 2025, to March 31, 2028.
2. Re-appointment of Smt. Abburi Sarada (DIN: 00026543) as a Whole-time Director of the Company for a term of three (3) years with effect from May 8, 2025, to May 7, 2028.
3. Appointment of Mrs. Mini Ipe (DIN: 07791184) as an Independent Director on the Board of the Company for a period of 5 years i.e., from March 27, 2025, to March 26, 2030.
4. Considered the Employee Stock Option Plan: Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board has considered the "Avantel Employees Stock Option Plan 2025" framed in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and recommend the same for the approval of the Shareholders through ensuing Annual General Meeting.

The requisite details as specified under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed below as **ANNEXURES**.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with
SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Annexure - I

Sl. No.	Particulars	Description
1.	Name of the Director	Dr. Abburi Vidyasagar (DIN: 00026524)
2.	Reason for Change viz. Re-appointment	The Board of Directors at its meeting held on March 27, 2025, approved the re-appointment of Dr. Abburi Vidyasagar (DIN: 00026524) as the Managing Director of the Company for a period of three (3) years with effect from April 1, 2025, to March 31, 2028. This re-appointment is subject to the approval of Members.
3.	Date of appointment & term of appointment	Appointed for a period of three (3) years with effect from April 1, 2025, to March 31, 2028.
4.	Brief profile	Dr. Abburi Vidyasagar (64 Years) is a Post Graduate in Electronics and Communication Engineering. He did his B.Tech from JNTU, Kakinada, Andhra Pradesh from 1977 to 1981 and did his Master of Engineering from IIT, Kharagpur from 1981 to 1983. He also did Master of Business Administration from Osmania University, Hyderabad in the year 1989-1991. Dr. A. Vidyasagar received Doctorate from JNTU, Hyderabad for his outstanding work on E-Learning Methodologies. Dr. Abburi Vidyasagar promoted Avantel Limited in 1990, a technology driven research-oriented Company and developed world-class infrastructure for design, manufacture and development of Wireless Products for Defence, Satellite Communications and Export Markets. Avantel with a team of engineers developed satellite communication products for voice and data communication working on Indian Satellites for various platforms like ships, submarines, aircrafts and helicopters. These products and solutions enhanced self-reliance of the Indian defence services and enabled network centric communication between mobile platforms of Indian Navy complying with military standards.
5.	Relationship with other Directors of the Company	Dr. Abburi Vidyasagar is the spouse of Smt. Abburi Sarada, Whole Time Director & CFO of the Company and father of Mr. Abburi Siddhartha Sagar, Whole Time Director.
6.	Number of Shares Held	3,89,92,324 Equity Shares
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Mr. Abburi Siddhartha Sagar is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Annexure - II

Sl. No.	Particulars	Description
1.	Name of the Director	Smt. Abburi Sarada (DIN: 00026543)
2.	Reason for Change viz. Re-appointment	The Board of Directors at its meeting held on March 27, 2025, approved the re-appointment of Smt. Abburi Sarada (DIN: 00026543) as a Whole-Time Director of the Company for a period of three (3) years with effect from May 8, 2025, to May 7, 2028. This re-appointment is subject to the approval of Members.
3.	Date of appointment & term of appointment	Appointed for a period of three (3) years with effect from May 8, 2025, to May 7, 2028.
4.	Brief profile	<p>Smt. Abburi Sarada (60 Years) Whole-Time Director and Chief Financial Officer of the Company. She holds master's degrees in Business Administration from Madurai Kamaraj University. She did her Bachelor of Commerce from Osmania University and has also completed her bachelor's in communication and journalism from Padmavathi University.</p> <p>Smt. Sarada is associated with Avantel Limited since 1992. She has over 30 Years of experience in Finance and Banking. She has made a significant contribution to the growth of Avantel Limited during her tenure as Director of the Company.</p>
5.	Relationship with other Directors of the Company	She is Spouse of Dr. Abburi Vidyasagar, Chairman & Managing Director and mother of Mr. Abburi Siddhartha Sagar, Whole-Time Director.
6.	Number of Shares Held	1,50,74,940 Equity Shares
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Smt. Abburi Sarada is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Annexure - III

Sl. No.	Particulars	Description
1.	Name of the Director	Mrs. Mini Ipe (DIN: 07791184)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on March 27, 2025, approved the appointment of Mrs. Mini Ipe (DIN: 07791184) as an Additional (Non-Executive – Independent) Director of the Company for a period of 5 years i.e., from March 27, 2025, to March 26, 2030. This appointment is subject to the approval of Members.
3.	Date of appointment & term of appointment	Appointed for a period of five (5) years i.e., from March 27, 2025, to March 26, 2030.
4.	Brief profile	<p>Mrs. Mini Ipe, aged 61 years, was the Managing Director of Life Insurance Corporation of India (LIC) since August 2, 2021, and retired on August 31, 2023. As Managing Director of LIC, she was overseeing functions relating to Pension & Group Schemes, Marketing – CLIA, CRM-Policy Servicing / Claims / Annuities, Finance & Accounts / Taxation, Actuarial, Investment Front Office, Corporate Governance / Compliance/ Golden Jubilee / Liaison, Board Secretariat, Audit and RTI department. She led the Initial Public Offerings (IPO) of Life Insurance Corporation of India. She has rich and diverse experience of more than 38 years in the insurance sector. She has worked in various capacities and handled important assignments with great success. She was Zonal Manager In-charge of South-Central Zone, Hyderabad and holds distinction of being the first Lady Zonal Manager (In-charge) of LIC. She has handled the portfolios of personnel, marketing, estates, international operations, legal etc. She was Director & CEO of LICHFL Financial Services Ltd. and was instrumental in taking LICHFL Financial Services Ltd. to new heights in business revenue and profits during her tenure. She has been recognized as ‘India’s top 100 women in finance’ in the year 2020 by the Association of International Wealth Management of India.</p> <p>She holds a master’s degree in commerce from Andhra University. She has also completed the certification programme in IT and Cyber Security for Board Members from the Institute for Development and Research in Banking Technology (established by the Reserve Bank of India).</p>
5.	Relationship with other Directors of the Company	None of the Directors of the Company are related to Mrs. Mini Ipe.
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Mrs. Mini Ipe is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Annexure - IV

Sl. No.	Particulars	Description
1.	Brief details of significant terms under “Avantel Employees Stock Option Plan 2025 (Scheme / Plan / ESOP 2025)”	The eligible employees of Avantel Limited shall be granted Employee Stock Options as determined by the Nomination and Remuneration Committee, which will vest on particular dates and shall be exercisable on the terms and conditions as provided under the Plan and in accordance with the provisions of the applicable laws and regulations for the time being in force. There shall be a minimum period of One Year between Grant of Options and Vesting of Options.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Avantel Employees Stock Option Plan 2025 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	The Plan would result in a grant of Options not exceeding 45,00,000 equity shares of the Company, representing 1.84% (approx.) of the equity share capital of the Company.
4.	Pricing formula	The Pricing formula will be determined by the Nomination and Remuneration Committee in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5.	Time within which option may be exercised	The period as may be determined by the Nomination and Remuneration Committee, from time to time, within which the Eligible Employees may Exercise the Vested Options.
6.	Brief details of options granted	Not Applicable at this stage.
7.	Options Vested	
8.	Options Exercised	
9.	Money realized by exercise of options	
10.	Total number of shares arising as a result of exercise of option	
11.	Options lapsed	
12.	Variation of terms of options	
13.	Subsequent changes or cancellation or exercise of such options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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