

GFCL: BRD: 2026

27th March, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 542812

Symbol: FLUOROCHEM

Dear Sir/Madam,

Sub: Press Release - USD 80 million raised in addition to USD 50 million from IFC in GFCL EV, Global Integrated Battery Materials Company

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release in respect of USD 80 million raised in addition to USD 50 million from IFC in GFCL EV, Global Integrated Battery Materials Company.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS 7952

Encl.: As above

PRESS RELEASE

USD 80 MILLION RAISED IN ADDITION TO USD 50 MILLION FROM IFC IN GFCL EV, GLOBAL INTEGRATED BATTERY MATERIALS COMPANY

Noida, 27th March, 2026: Gujarat Fluorochemicals Limited (GFL), India's leading fluorochemicals company's subsidiary GFCL EV, announced today further raise of approx USD 80 million from a global marquee investor. This fund raising is in addition to approx USD 50 million already raised from International Finance Corporation (IFC), a member of the World Bank Group (WBG). These capital raising will drive high-value manufacturing, create jobs, strengthen position in global supply chains, and advance priorities of energy security, transport electrification, and local value creation.

With diversified battery materials offerings and strong credentials, GFCL EV aims to reinforce India's emergence as a competitive player in the battery-materials value chain. Grounded in innovation and sustainability, the company will accelerate clean-technology adoption and lower emissions.

GFCL EV in INDIA has fully integrated manufacturing capabilities for battery chemicals with backward integration into key raw materials. Its current product portfolio, catering to both electric vehicle and energy storage sectors, includes:

- Battery chemicals – electrolyte salt LiPF₆, electrolyte formulations, additives for enhanced performance
- Cathode active materials (LFP)
- Binders (both PVDF and PTFE)

On this momentous occasion, **Mr. Vivek Jain, Chairman, INOXGFL Group**, said, "We are delighted to welcome another marquee investor after IFC as our partner in GFCL EV. This round of financing further reinforces our vision for a greener future supported by IFC's global expertise and commitment to sustainable development, aiding in accelerating India's energy transition. These partnerships underline our leadership in battery materials and shall create long term sustainable value for existing shareholders"

Dr. Bir Kapoor, DMD and CEO, Gujarat Fluorochemicals Ltd., added, "Together we have achieved Capital raise of 130 million USD, which will enable us to scale up our manufacturing capacity for advanced battery materials strengthening our position in the global supply chain.

Barclays acted as exclusive financial advisor to GFCL EV on this transaction.

ABOUT GUJARAT FLUORO CHEMICALS LTD.:

Gujarat Fluorochemicals Limited (GFL) is India's leading producer of fluoropolymers, fluorochemicals and battery materials. It is part of the US\$ ~ 18 bn INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. GFL has three manufacturing units in Gujarat, including one of the world's most integrated facilities at Dahej, and a captive Fluorspar mine in Morocco. The company has a global reach with offices and warehouses in Europe, USA and Middle East. GFL is the largest producer of fluoropolymers in India and amongst the top few globally, with fully integrated manufacturing facilities.

ABOUT GFCL EV PRODUCTS LTD.:

GFCL EV Products Ltd. (GFCL EV), a subsidiary of GFL, offers a range of battery material products catering to the EV / ESS ecosystem, capitalizing on the large global energy transition opportunity. GFCL EV has an integrated manufacturing facility, with wide array of product offerings under one roof.

For more information please contact:

Investor Relations

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