



April 27, 2018

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla-Complex, Bandra
(East), Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Outcome of 123rd Board Meeting of IDFC Limited

Further to our letter dated April 27, 2018, we would like to inform you that the Board of Directors of IDFC Limited at its meeting held today i.e. April 27, 2018 have approved the re-appointment of Mr. Vinod Rai (DIN: 01119922) as an Independent Non- Executive Chairperson of the Board of Directors of the Company, for a period of three years, from the date of the ensuing AGM, subject to approval of the shareholders and any other regulatory authorities, if required. (Details of the Director are attached and marked as Annexure)

Kindly take note of the same.

Yours faithfully,

For IDFC Limited

Amol A Ranade
Company Secretary

IDFC Limited

Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Tel: +91 22 4222 2000 / 61478383
Registered Office: KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai – 600 031 Tel: +91 44 4564 4000 Fax: +91 44 4564 4022
CIN: L65191TN1997PLC037415 info@idfc.com www.idfc.com

Details of the Director getting re-appointed

Name of the Director	Mr. Vinod Rai
Date of Re-appointment	April 27, 2018
Term of Re-Appointment	For a Period of three years from the date of ensuing AGM, subject to approval of shareholders and any other regulatory authorities, if required.
Brief Profile	Mr. Vinod Rai was the former Comptroller and Auditor General of India. Mr. Rai has wide experience of working in various capacities at both, the Central and State Governments. His previous position was as Secretary in the Ministry of Finance - Gol, where he was responsible for managing the Financial Services sector, including banks and insurance companies. He had been a Director on several Boards including the State Bank of India, ICICI Bank, IDBI Bank, Life Insurance Corporation of India and IDFC. Mr. Rai was instrumental in setting up the India Infrastructure Finance Company Limited and was also on the Board of this company. Mr. Rai has also been the Principal Secretary (Finance) in the State Government of Kerala, apart from holding senior positions in the Ministries of Commerce and Defence, Gol. Mr. Vinod Rai has a Masters Degree in Economics from Delhi School of Economics, University of Delhi. He has a Masters Degree in Public Administration from Harvard University, USA.
Relationship between Directors	NIL

IDFC Limited

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