

ARORA FIBRES LIMITED

CIN: L17119DN1993PLC000054 ,Regd. Office:Survey No. 213 Piparia Indl Estate, SILVASSA 396230 Dadra & Nagar Haveli
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2015

Rs. in Lacs

	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
	1	2	3			
1	Income from Operations	589.42	515.28	2648.61	3551.20	6282.81
2	Other Income	0.00	3.85	0.48	3.21	5.28
3	Total Income	589.42	519.13	2649.09	3554.41	6288.09
4	Total Expenditure (a to f)	588.96	544.44	2114.03	3531.52	5819.74
a)	Cost of materials consumed	501.13	446.19	917.47	2959.13	3549.35
b)	(Increase)/Decrease in Stock	(93.20)	(92.31)	(27.05)	(228.58)	131.82
c)	Purchase of Investments	0.00	0.00	975.00	0.00	1200.00
d)	Employee benefit expenses	44.37	49.18	51.23	191.17	206.73
e)	Financial costs	(11.30)	30.15	64.31	72.53	198.29
f)	Other Expenditure	147.96	111.23	133.07	537.27	533.54
5	Depreciation & Amortization expenses	40.04	22.85	6.84	108.80	97.50
6	Profit / Loss for the year	(39.58)	(48.16)	528.22	(85.91)	370.86
	Prior Period Items					
7	Less:Provision for Taxation					
a)	Deferred Tax	0.00	0.00	0.00	0.00	0.00
b)	Income Tax	0.00	0.00	0.00	0.00	0.00
c)	Income Tax (Earlier Year)	0.00	0.00	0.00	0.00	0.00
8	Extra Ordinary Item	0.00	0.00	0.00	302.46	0.00
9	Net Profit/Loss for the year	(39.58)	(48.16)	528.22	216.55	370.86
10	Paid up Equity Share Capital	1005.37	1005.37	1005.37	1005.37	1005.37
11	Reserves (Excluding Revaluation Reserves) (Including Share Premium Account)				(357.44)	(573.82)
12	EPS - Basic and Diluted (Rupees) (Not to be annualised)	(0.39)	(0.48)	5.25	2.15	3.69
13	Public Share Holding					
	Shareholding - Number of Shares	4088161	2538161	2538161	4088161	2538161
	Percentage of Holding	40.66	25.25	25.25	40.66	25.25

Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Shareholding of Promoter & Promoter (Group)	Nil	Nil	Nil	Nil	Nil
Shareholding of Promoter & Promoter (Group) of Shares (as a % of the total of the Company)	Nil	Nil	Nil	Nil	Nil
Shareholding of Public Shareholding	4088161	2538161	2538161	4088161	2538161
Shareholding of Public Shareholding of the total share Capital	59.34	74.75	74.75	59.34	74.75

Reviewed by the Audit Committee & were approved & taken on record at the meeting of the Board of Directors held on 27th MAY 2015
 relating in two segments i.e. 1.) Manufacturing of Polyester Staple Fibre 2.) T&O Business
 has Not been provided as required by the Accounting Standards (AS 22) "Accounting for taxes on Income because of future taxable income."
 for the whole year ended 31.03.2015; where as for the quarter ended period, it is only for the quarter & it is net of quarter ending March 2015 was Rs.30.30 lacs. Interest on unsecured loan from Director amounting to Rs.43.40 resulting into negative financial cost for the quarter to the tune of Rs.53.30 lacs.
 and is reversal of Excise Duty provision due to relief granted to the company by Finance Act 2014 which has done away amendment of Finance Act 2012 which had imposed Excise duty on the company's product.
 as year have been re-proposed wherever necessary.
 this (e) pending at the beginning of the quarter - Nil (b) resolved during the quarter - Nil (c) pending at the end of the quarter - Nil

- The above results were reviewed by the Audit Committee & were approved & taken on record at the meeting of the Board of Directors held on 27th MAY 2015
- The Company is open to the scrutiny of the tax authorities and the liability of interest on unsecured loan from Director is Rs.43.40 lacs.
- The financial cost for the quarter was Rs.53.30 lacs.
- The extra Ordinary Item of Rs.302.46 lacs was waived off by the Board of Directors.
- Figures of the previous year have been re-proposed wherever necessary.
- Rs. of Investor complaint pending at the end of the quarter - Nil
- Company Website was updated on 27th MAY 2015

Dec 27th MAY 2015

Place: Mumbai
 Date: 27th MAY 2015
 D/R: GOR

ARORA FIBRES LIMITED

Regd. Office: Survey No. 213 Piparia Indl Estate, SILVASSA 396230 Dadra & Nagar Haveli
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March 2015

STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Share Holders Funds		
a) Share Capital	1,005.37	1,005.37
b) Reserve & Surplus	(357.44)	(573.82)
Sub-total - Shareholders' Funds	647.93	431.55
2 Non Current Liabilities		
Long term Borrowings	386.64	263.78
Other Long term Liabilities	5.85	5.85
Long Term Provisions	28.14	32.78
Sub-total Non Current Liabilities	420.64	302.41
3 Current Liabilities		
Short Term Borrowings	556.44	486.81
Trade Payables	232.89	205.07
Other Current Liabilities	36.47	344.59
Short Term Provisions	-	-
Sub-total Current Liabilities	825.80	1,036.47
Total-Equity and Liabilities	1,894.37	1,770.43
B ASSETS		
1 Non-Current Assets		
Fixed Assets & CWIP	1,163.29	1,230.71
Non Current Investments	0.05	0.05
Long Term Loans and Advances	22.13	21.81
Other Non Current Assets	-	-
Sub-total- Non-Current Assets	1,185.46	1,252.57
2 Current Assets		
Current Investments	-	-
Inventories	507.91	287.88
Trade Receivables	156.35	176.26
Cash and Bank Balances	16.29	18.05
Short Term Loans and Advances	28.37	35.68
Other Current Assets	-	-
Sub-total - Current Assets	708.91	517.87
Total Assets	1,894.37	1,770.43

Place: Mumbai
 Date: 27th MAY 2015

For ARORA FIBRES LIMITED

DIRECTOR

SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER/ YEAR ENDED ON 31st MARCH 2015

Particular	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Reviewed)	31.03.2015 (Audited)	31.03.2014 (Audited)
	1	2	2		
SEGMENT REVENUE					
(I) Income From Sale of Fibres	583.60	511.17	1023.61	3541.27	4281.12
(II) Income From F&O Business	5.81	4.11	1625.00	9.92	2001.70
Other Income	0.00	3.85	0.48	3.21	5.28
Extra Ordinary Item	0.00	0.00	0.00	302.46	0.00
TOTAL INCOME	589.42	519.13	2649.09	3856.87	6288.09
SEGMENT RESULTS					
(I) From Sale of Fibres	(45.40)	(56.12)	(122.26)	(99.04)	(436.11)
(II) From Investment Business	5.81	4.11	650.00	9.92	801.70
Other Income	0.00	3.85	0.48	3.21	5.28

(39.58)	(48.16)	528.22	236.55	370.87
1505.33	1419.09	1886.48	1273.93	956.70
0.00	0.00	487.50	0.00	501.36
1505.33	1419.09	1085.98	1273.93	1058.06

For ARORA FIBRES LIMITED

DIRECTOR

31.03.2015

TOTAL PROFIT BEFORE TAX
CARRIED FORWARD

(I) Sale of Fibres
 (II) Investment Business
TOTAL

Place: Mumbai

Date: 27th May, 2015



**Auditors' Report on Quarterly Financial Results and Year to date Financial Results of
ARORA FIBRES LIMITED pursuant to the clause 41 of the Listing Agreement**

To,
The Board of Directors of ARORA FIBRES LIMITED

We have audited the quarterly financial results of ARORA FIBRES LIMITED ('the Company') for the quarter ended March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of listing Agreement except for the disclosures regarding 'Public shareholding' and 'Promoters and Promoters Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial

statements in accordance with the auditing standards generally accepted in India, and to report thereon to you, as required by the Companies Act, 2013 and the Companies (Auditors' Report) Guidelines, 2010 in the light of the provisions of the Companies Act, 2013 and the Companies (Auditors' Report) Guidelines, 2010 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. The auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results and the year to date financial results are:

- (i) prepared in accordance with the requirement of Clause 41 of Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Vinay Gudi & Associates,
Chartered Accountants

ERN 129032W

Vinay Gudi
Proprietor
M.No. 129349
Mumbai, 27th May, 2015

