



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 27.05.2019

The BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai-400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange

4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62

Bandra Kurla Complex, Bandra east

Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

**Subject: Outcome of the Board Meeting of Kotia Enterprises Limited held on Monday, May, 27<sup>th</sup>, 2019.**

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- i) Audited standalone financial results of the Company for the Financial Year ended March 31, 2019; and
- ii) Copies of the Audit Reports as submitted by the Auditors of the Company on standalone Financial Results alongwith the declaration in respect of Audit reports with unmodified opinion.

The Board Meeting commenced at 05:00 p.m. and concluded at 06:30 p.m.

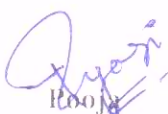
You are requested to kindly take note of the same.

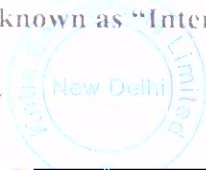
Thanking you

Yours Truly

For Kotia Enterprises Limited

(Formerly known as "International Pumps & Projects Limited)

  
Rooja



Company Secretary and Compliance Officer



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Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir,

In pursuance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s V.N Purohit & Company, Statutory Auditor of the Company have issued Audit Reports with unmodified opinion Audit on the Standalone Audited Financial Statements of the Company for the financial year ended March, 2019.

You are requested to notify your constituents accordingly.

Yours sincerely,

For Kotia Enterprises Limited

(Formerly known as International Pumps & Projects Limited)

  
Pooja



Company Secretary cum Compliance Officer



**Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**KOTIA ENTERPRISES LIMITED**  
CIN: L74110DL1980PLC010678

We have audited the financial results of Kotia Enterprises Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to these financial results regarding figures for the quarter ended 31<sup>st</sup> March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31<sup>st</sup> March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures upto the end of third quarter of financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements for the year ended 31<sup>st</sup> March, 2019 and our review of financial results for the nine months ended 31<sup>st</sup> December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 2019.



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

## KOTIA ENTREPRISE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 - IND-AS COMPLIANT

(₹ In Lakhs)

Particulars	Three Months Ended			Year Ended	
	FOR THE QUARTER			YEAR TO DATE FIGURES FOR PERIOD	
	01.01.2019 to 31.03.2019 (₹)	01.10.2018 to 31.12.2018 (₹)	01.01.2018 to 31.03.2018 (₹)	01.04.2018 to 31.03.2019 (₹)	01.04.2017 to 31.03.2018 (₹)
	(Refer note 4)	(unaudited)	(Refer note 4)	(audited)	(audited)
I Revenue From Operations:	1,549.94	2,729.67	2,982.21	8,835.38	4,088.05
Sale of Fabric	-	-	106.30	-	1,024.27
Sale of Bleached Hardwoodcraft Pulp	1,131.52	2,109.42	2,817.02	5,008.34	2,817.02
Construction and Civil Works	418.42	620.25	58.89	3,827.04	246.76
II Other Income	35.70	44.73	28.12	170.14	64.55
III Total Income (I+II)	1,585.64	2,774.40	3,010.33	9,005.52	4,152.60
IV EXPENSES					
Cost of Materials consumed	25.41	138.19	16.06	163.60	17.06
Purchase of stock-in-trade:					
Purchase of Fabric	-	-	104.37	-	1,010.09
Purchase of Bleached Hardwoodcraft Pulp	2,183.74	-	2,733.13	5,983.39	2,733.13
Construction and Civil Works	308.07	464.97	57.71	3,592.70	241.82
Changes in inventories of finished goods, WIP and stock-in-trade	(1,040.15)	2,043.47	-	(1,127.22)	(17.06)
Employee benefits expenses	3.71	4.82	2.18	14.57	10.65
Finance costs	43.40	36.96	35.80	153.88	56.38
Depreciation and amortisation expenses	0.37	0.32	0.35	1.47	1.13
Other expenses:	14.31	9.19	10.60	48.19	23.22
Total expenses (IV)	1,538.87	2,697.92	2,960.20	8,830.59	4,076.42
V Profit/(loss) before exceptional items and tax (I- IV)	46.77	76.48	50.13	174.93	76.18
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	46.77	76.48	50.13	174.93	76.18
VIII Tax expense:					
(1) Current tax	(14.53)	(19.89)	(11.31)	(47.73)	(15.22)
(2) Deferred tax	(1.51)	-	(1.46)	(1.51)	(1.45)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	30.74	56.59	37.36	125.69	59.51

XVIII	Earnings per equity share (for discontinued operation): (1) Basic (Rs.) (2) Diluted (Rs.)					
	See accompanying note to the financial results					

**Notes :**

- (1) The above unaudited financial results for the quarter ended 31st March, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 27th May, 2019
- (2) The statutory auditors have carried out the audit on the above results for year ended March 31st , 2019. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) Figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

  
Ankit Agarwal  
DIN: 05254327

Date: May 27, 2019

Place: New Delhi



# KOTIA ENTERPRISES LIMITED

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SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS:

Particulars	Quarter Ended			Year to Date figures	
	31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
	(Refer note 4)	(unaudited)	(Refer note 4)	(audited)	(audited)
<b>1. Segment Revenue</b>					
a) Trading in Fabric	-	-	-	-	1,024.27
b) Trading in Bleached hardwoodkraft pulp	1,131.52	2,109.42	1,066.03	5,008.34	2,817.02
c) Construction and civil work services	418.42	520.25	15.29	3,827.04	246.76
d) Unallocable	35.70	44.73	1,491.00	170.14	64.56
<b>Total</b>	<b>1,585.64</b>	<b>2,774.40</b>	<b>2,572.32</b>	<b>9,005.52</b>	<b>4,152.61</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>					
<b>2. Segment Results</b>					

## Profit before Interest & Tax

a) Trading in Fabric	-	-	1.93	-	14.18
b) Trading in Bleached hardwoodkraft pulp	863.83	66.53	79.61	863.83	79.61
c) Construction and civil work services	13.03	14.43	13.03	14.43	14.43
d) Unallocable	35.70	44.73	1,491.00	170.14	64.56
<b>Total</b>	<b>913.36</b>	<b>130.69</b>	<b>1,583.57</b>	<b>1,051.40</b>	<b>168.78</b>

a) Interest	(43.39)	(36.96)	(35.80)	(153.88)	(56.38)
b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(18.39)	(14.34)	(46.25)	(64.23)	(35.01)
<b>Total Profit before Tax</b>	<b>46.77</b>	<b>76.48</b>	<b>50.13</b>	<b>174.93</b>	<b>76.18</b>
Capital employed (Segment Assets-Segment liabilities)					

Trading in Bleached hardwoodkraft pulp	863.83	66.53	79.61	863.83	79.61
Construction and civil work services	13.03	14.43	13.03	14.43	14.43
<b>Total</b>	<b>3,729.62</b>	<b>2,550.61</b>	<b>2,151.71</b>	<b>3,729.62</b>	<b>2,151.71</b>

b) Trading in Bleached hardwoodkraft pulp	863.83	66.53	79.61	863.83	79.61
c) Construction and civil work services	13.03	14.43	13.03	14.43	14.43
d) Unallocable	35.70	44.73	1,491.00	170.14	64.56
<b>Total</b>	<b>3,729.62</b>	<b>2,550.61</b>	<b>2,151.71</b>	<b>3,729.62</b>	<b>2,151.71</b>



# KOTIA ENTERPRISES LIMITED

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Statement of Assets and Liabilities

(Rs. In Lacs)

S. No.	Particulars	Figures as at current reporting period 31.03.2019	Figures as at current reporting period 31.03.2018
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipments	7.00	6.66
	(b) Capital work-inprogress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	7.65	7.65
	(ii) Trade receivables		-
	(iii) Loans		
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	1.08	2.59
	(j) Other non-current assets	5.05	5.05
	<b>Total Non-Current Assets</b>	<b>20.78</b>	<b>21.95</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,127.31	17.06
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1.42	1,522.49
	(iii) Cash and Bank Balances	1,280.01	1,157.65
	(iv) Bank balances other than (iii) above	2,390.09	180.00
	(iv) Loans		
	(v) Other Financial Assets	109.28	28.06
	(c) Current Tax Assets (Net)	41.42	9.82
	(d) Other current assets	462.26	9.12
	<b>Total Current Assets</b>	<b>5,411.79</b>	<b>2,924.20</b>
	<b>TOTAL ASSETS</b>	<b>5,432.57</b>	<b>2,946.15</b>
	<b>EQUITIES AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	702.05	702.05
	(b) Other Equity (Reserves)	124.04	-1.65
	<b>Total Shareholder's Funds</b>	<b>826.09</b>	<b>700.40</b>
1	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other financial liabilities (other than those specified in (b))	-	-
2	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) other non current Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,404.59	2,145.58
	(ii) Trade Payables	13.03	84.05
	(iii) Other Financial Liabilities (other than those specified in item (c))	321.36	1.36
	(b) Other Current Liabilities	867.50	14.76
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		-
	<b>Total Current Liabilities</b>	<b>4,606.48</b>	<b>2,245.75</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>5,432.57</b>	<b>2,946.15</b>

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

Ankit Agarwal  
DIN: 05254327

Date: May 27, 2019

Place: New Delhi