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India Tourism Development Corporation Ltd. (1fffif mcm <ITT~~) CIN-L 74899DL I 965GOI004363

(A Government of India Undertaking) Website-www.theashokgroup.com
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Date

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Reference

27.05.2020

Manager
Listing Department,
National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Symbol - ITDC (EQ)

SEC: COORD: 134

Manager,
Department of Corporate Services
BSE Limited, Mumbai
Floor 25, P.J. Towers,
Dalal Street
Mumbai- 400 001

Scrip code : 532189

Sub: Disclosure under Regulation 30 with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

It is informed that, Hotel Jammu Ashok which is one of the hotel units of ITDC was on the land leased out by the Government of J&K in 1970 for a period of 40 years. The lease expired in 2010 and ITDC had been following with the State Government for renewal of lease since the year 2007. ITDC had received a letter dated 20.03.2020 from the Government informing non-renewal of lease in favour of ITDC. The matter was placed before the ITDC Board in its meeting held on 27.05.2020 and it was decided to do immediate closure of complete operations of the Hotel Jammu Ashok in view of unit incurring losses and offer VRS to the employees working in Hotel Jammu Ashok.

Board also decided to request Govt. of J&K to take back the property along with building, plant and machinery and other assets and pay appropriate valuation amount
towards these assets.

Thanking you,
For India Tourism Development Corporation Limited

V.K. J in
(Company Secretary)

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