

Ref: BSE-NSE/COD/Reg-30/FY2021-22/03

Date: May 27, 2021

To
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai – 4 1.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 4 51.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Allotment of Equity Shares of the Company of face value of Rs.5/- each fully paid-up pursuant to Conversion of Compulsorily Convertible Debentures (CCDs) of Praxis Home Retail Limited ("the Company")

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 3 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Committee of Directors through Resolution passed by Circulation today i.e. May 27, 2021 has allotted **13,25,471** (Thirteen Lakh Twenty-Five Thousand and Four Seventy-One) **Equity Shares** of the Company of face value of **Rs. 5/-** each fully paid - up pursuant to conversion of 3rd and the last tranche of conversion option of **1,405** (One Thousand Four Hundred and Five) Compulsorily Convertible Debentures (**CCDs**) held by Future Corporate Resources Private Limited ('FCRPL') (f/k/a Suhani Trading and Investment Consultants Private Limited) out of 1,405 CCDs outstanding as on the date. Further, we wish to inform that post this tranche conversion, the entire 7,500 CCDs have been converted into equity shares.

Further, post allotment of the aforesaid Equity Shares the shareholding of FCRPL, one of the Promoter entity now stands at 1,87,58,29 (One crore Eighty-Seven Lakh Fifty-Eight Thousand and Twenty-Nine) aggregating to 59.16% of the total paid-up Equity Share capital of the Company.

Further, the paid-up Equity Share capital of the Company stands increased to Rs. 15,85,43,395/- (Rupees Fifteen Crore Eighty-Five Lakh Forty-Three Thousand Three Hundred and Ninety-Five only) and comprising of 3,17,86,79 (Three Crore Seventeen Lakh Eight Thousand Six Hundred and Seventy-Nine) Equity Shares of Rs. 5/- each fully paid-up.

Further, the Company had already become a subsidiary of 'Future Corporate Resources Private Limited' (FCRPL) on 11th February, 2022, pursuant to the allotment of 30,00,000 (Thirty Lakh) equity shares post 1st tranche of conversion of 3,18,00,000 (Three Thousand One Hundred and Eighty) Compulsorily Convertible Debentures (CCDs).

The above information may please be taken on record of the Exchange.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**



SMITA CHOWDHURY
Company Secretary & Compliance Officer
M. No. A30227

PRAXIS HOME RETAIL LIMITED

Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042.
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