

**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)  
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000  
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

**Ref: MDL/SECT/BSE****Date: 27<sup>th</sup> May, 2025**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**Sub.: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 31<sup>st</sup> March, 2025 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

**Ref: Scrip Name: Modern Dairies Ltd., Scrip Code: 519287 & ISIN: INE617B01011**

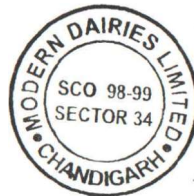
Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32 (1), (2) and (3) for the quarter ended 31<sup>st</sup> March, 2025 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 27.05.2025.

This is for your information.

Thanking you

Yours truly,  
For **MODERN DAIRIES LIMITED**



**COMPANY SECRETARY & COMPLIANCE OFFICER**

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**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)**

	Amount in Lakhs
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	NA
Date of Raising Funds	13-03-2025
Amount Raised	1075.00
Report filed for Quarter ended	31-03-2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
Requirement of Long Term Funds to strengthen Capital base and utilisation for the Operations of the Company	NA	4300	-	1075	-

Name of Signatory  
Designation  
Date

  
Krishan Kumar Goyal  
Chairman & Managing Director  
27-05-2025



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**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)**

	Amount in Lakhs
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Conversion of Warrants to Equity Shares of the Company
Date of Raising Funds	20-03-2025
Amount Raised	862.50
Report filed for Quarter ended	31-03-2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
Requirement of Long Term Funds to strengthen Capital base and utilisation for the Operations of the Company	NA	862.50	-	247.20	-

Name of Signatory  
Designation  
Date

  
Krishan Kumar Goyal  
Chairman & Managing Director  
27-05-2025

