



Conart Engineers Limited™

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai-400052, Maharashtra. Tel: 022-26489621,

Date : 27.05.2025

To,
The Department of Corporate Services
BSE Limited

1st Floor, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai

Scrip Code : 522231

Dear Sir

Subject : Outcome of the Board Meeting held on Tuesday, the 27th May, 2025

With reference to the above, In terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to the 27th May, 2025 at 1.00 PM at its Corporate Office at 2nd Floor, Bombay Shopping Centre, R.C.Dutt Road, Vadodara – 390 007 and has approved the following matters.

1. Approval of Audited Financial Results of the Company for the quarter and year ended 31st March, 2025 (Enclosed Audited Financial Results for the quarter and year ended 31st March, 2025 along with Financial Statement and Audited Review of Statutory Auditors for the said period.)
2. Appointment of M/s. Parikh Shah Chotalia and Associates, Chartered Accountants, Vadodara as Internal Auditors for the year 2025-26
3. Appointment of M/s. Sanjay Dholakia & Associates, Practicing Company Secretaries ,Mumbai as Secretarial Auditor for the year 2025-26.

The meeting of the Board of Directors was commenced at 1.00 PM and concluded at 5.45 PM today.

Kindly take the above information on your record and acknowledge

**Yours faithfully,
for Conart Engineers Limited**

Shah Narendra
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Shah Narendra
Date: 2025.05.27
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(Narendra Shah)
Company Secretary and Compliance Officer
M No. 7480



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Date : 27.05.2025

To,
The Department of Corporate Services
BSE Limited

1st Floor, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai

Scrip Code : 522231

Subject : Declaration in respect of unmodified opinion on Audited Standalone Financial Results for the Financial Year ended 31st March, 2025

We hereby declare that M/s. Govindbhai & Associates, Chartered Accountants, (Firm Registration No. 114360W, Statutory Auditors of the Company have given an unmodified opinion on Audit Report with respect to the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2025.

Kindly take the same on record.

Yours faithfully,
for Conart Engineers Limited

Shah
Narendra

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(Narendra Shah)
Company Secretary & Compliance Officer
M No. 7480



Statement of Standalone Audited Financial Results For The Year Ended 31ST Mar, 2025

(Rs.in Lakh except EPS)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
	Income					
I	a) Income from Operations	2188.00	1415.78	1492.18	5652.98	4889.43
II	b) Other Income	29.64	6.70	8.11	50.93	59.43
III	Total Income (I+II)	2217.65	1422.48	1500.29	5703.91	4948.86
	Expenses					
	a) Cost of materials consumed	848.65	642.66	352.92	2242.08	1948.17
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	b) Change in inventories of finished goods, work-in-progress and stock- in-	77.39	(409.89)	179.32	(430.62)	177.92
	d) Exise Duty on Sales	0.00	0.00		0.00	0.00
	c) Employees Benefits Expense	53.95	68.19	71.98	246.08	275.33
	d) Finance Cost	0.34	0.12	1.41	1.69	1.74
	e) Depreciation and amortisation Expense	6.75	17.86	14.72	53.86	60.18
	f) Construction Expenses	911.64	1065.60	521.81	3052.92	1991.79
	g) Administrative and Operating Expenses	70.73	28.88	63.56	150.31	145.06
IV	Total Expenses	1969.45	1413.42	1205.73	5316.32	4600.19
V	Profit before exceptional and extraordinary items and taxes (III -	248.19	9.06	294.57	387.59	348.67
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VI	Profit/(Loss) from extraordinary items and taxes (V)	248.19	9.06	294.57	387.59	348.67
VII	Profit before Tax (VI)	248.19	9.06	294.57	387.59	348.67
VIII	Tax Expenses					
	a) Current Tax	94.50	0.00	85.24	94.50	98.00
	b) Deferred Tax	39.89	(11.48)	(49.82)	36.48	(49.26)
	c) Tax Expenses related to earlier years	(11.22)	0.00	(8.18)	(11.22)	(8.18)
IX	Profit for the period (VII-VIII)	125.03	20.54	267.32	267.83	308.11
X	Other Comprehensive Income					
	(i) Tax on above	0.27	0.94	(7.46)	(14.07)	(22.47)
	Total of Other Comprehensive Income	(0.81)	42.66	22.17	41.85	66.82
XI	Total Comprehensive Income for the period (IX+X)	124.21	17.74	289.49	309.68	374.93
XII	Paid up equity share capital					
	Face Value of the Share Rs.5/-each(P.Y. 10/-)	314.00	314.00	314.00	314.00	314.00
XIII	Other Equity	2898.48	2865.99	2588.80	2898.48	2588.80
XIV	Earning Per Share in Rs. (Not					
	Basic and Dilluted	1.99	0.65	8.51	4.27	9.81

- 1 These results have been prepared on the basis of the unaudited financial statements for the Year ended March 31, 2025 and the unudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2025. The **statutory auditors have** expressed an unmodified audit opinion on financial results.
- 2 The above financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The Company operates only in one business segment viz Construction activity.
- 4 During the quarter the company has subdivided its equity share of ₹10/- each into ₹5/- each. By virtue of this the number of shares increased from 31,40,000 equity share of ₹10/- each into 62,80,000 equity share of ₹5/-each

JIMISH SURA
Digitally signed
by JIMISH SURA
Date: 2025.05.27
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Jimish J Sura
Executive Director (Finance)
DIN No: 03096064

Place : Vadodara
Dated :27-05-2025



Conart Engineers Limited*

where construction engineering becomes an art

2nd Floor, Bhatia Shopping Centre, K.C. Datta Road, Alankar, Vadodra-390 007 Ph: (079) 233244, 233102 E-mail: info@conartengineers.com

Statement of Balance Sheet as on 31st March, 2025

Rs. in Hundred

Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
	Current Year	Previous Year
ASSETS		
Non-current assets		
(a) Property, plant and equipment	5,22,787.34	4,71,436.33
(b) Other intangible assets	132.95	132.95
(c) Investment property	61,130.50	61,130.50
(d) Financial assets		
(i) Investments	1,40,775.58	90,840.20
(e) Deferred tax Assets (net)	-	34,929.62
(f) Other non-current assets	15,361.75	8,386.52
Total non-current assets	7,40,188.12	6,66,856.12
Current Assets		
(a) Inventories	9,03,421.34	4,17,757.94
(b) Financial assets		
(i) Investments	10,15,348.82	9,18,492.43
(ii) Trade receivable	8,68,397.59	10,31,508.25
(iii) Cash and cash equivalents	5,81,919.04	2,57,961.49
(iv) Loans	51,184.87	62,955.68
(c) Other current assets	20,535.31	1,885.59
Total current assets	34,40,806.96	26,90,561.38
Total assets	41,80,995.08	33,57,417.49
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,14,000.00	3,14,000.00
(b) Other equity	28,98,476.74	25,88,801.39
	32,12,476.74	29,02,801.39
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term Borrowings	1,245.33	2,344.33
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	1,548.23	-
	2,793.56	2,344.33
Current Liabilities		
(a) Financial Liabilities		
i) Trade payables		
a) Total outstanding dues of micro enterprise and small enterprises	63,090.96	53,398.56
b) Total outstanding dues of creditors other than micro enterprise and small enterprises	4,44,565.42	1,85,641.65
(b) Other current liabilities	72,620.45	57,220.98
(c) Provisions	3,85,447.95	1,56,010.57
Total current liabilities	9,65,724.78	4,52,271.76
Total equity and liabilities	41,80,995.08	33,57,417.49
Background		
Significant Accounting Policies		
See accompanying notes to the financial statements		

For Govind Prasad & Co
Chartered Accountants

For and on behalf of the Board
Conart Engineers Limited

(Govind Prasad)
Partner
Membership No. 047948
Firm Registration No. 114360W
Mumbai
Dated :27-05-2025

Jitendra S.Sura
Chairman & Managing Director
DIN No - 00480172

Jinish J Sura
Executive Director (Finance)
DIN No - 03096604
Vadodara
Mumbai
Dated :27-05-2025

(Narendra Shah)
Company Secretary
ACS 7480





Conart Engineers Limited[®]

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Rajpur, Vadodra-390 007 Ph. (061) 233066, 2331722 E-mail - info@conartengineers.com

Cash flow statement for the year ended 31st Mar, 2025				
Rs. in Hundred				
Particulars	As at 31st Mar, 2025		As at 31st March 2024	
	A. Cash Flow From Operating Activities			
Profit/(loss) for the year		3,87,585.95		3,48,668.00
Adjustments to reconcile net profit to net cash provided by operating activities:				
Depreciation	53,858.22		60,179.28	
Finance cost	1,692.62		1,736.43	
Loss/(Profit) on Sale of Assets	(9,414.15)		(2,759.13)	
Provision written back	-		(11,611.40)	
Bad Debts Recovered	(26,798.20)			
Share of profit in Firm	64.62		(197.18)	
Provision for Diminution in value of Investment	-		(9.03)	
(Profit)/Loss on sale of investment	(6,449.87)		(33,446.42)	
Dividend Received	(17.50)		(15.00)	
Interest Received	(6,130.79)	6,804.95	(4,150.33)	9,727.22
Operating Profit Before Working Capital Changes		3,94,390.90		3,58,395.22
Adjustments:				
Inventories	(4,85,663.40)		2,51,502.36	
Trade receivables	1,89,908.87		(4,13,775.16)	
Other receivables	(23,339.18)		(35,404.58)	
Trade payables	2,68,616.17		(22,767.67)	
Other payables	2,35,352.30	1,84,874.76	32,775.08	(1,87,669.97)
Cash Generated From Operations		5,79,265.66		1,70,725.25
Direct Taxes Paid (net of refunds)		(87,869.70)		(79,324.52)
Net Cash From Operating Activities		4,91,395.96		91,400.73
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	(1,06,984.81)		(29,032.05)	
Interest Received	6,130.79		4,150.33	
Dividend Recd	17.50		15.00	
Sale of Fixed Assets	11,189.73		30,509.50	
Proceeds from Partnership Firm	(50,000.00)		(90,000.00)	
Sale of Investment	75,000.00		3,26,424.28	
Purchase of Investment	(1,00,000.00)	(1,64,646.79)	(3,49,999.99)	(1,07,932.93)
Net Cash Used in Investing Activities		(1,64,646.79)		(1,07,932.93)
C. Cash Flow From Financing Activities				
Proceeds from Borrowings	(1,099.00)		(1,267.62)	
Finance Cost	(1,692.62)	(2,791.62)	(1,736.43)	(3,004.05)
Total Of A+B+C		3,23,957.55	-	(19,536.25)
Cash and Cash Equivalents Opening	2,57,961.49		2,77,497.73	
Cash and Cash Equivalents Closing	5,81,919.04	(3,23,957.55)	2,57,961.49	19,536.24

As per our report attached
For Govind Prasad & Co
Chartered Accountants

(Govind Prasad)
Partner
Membership No. 047948
Firm Registration No. 114360W
Mumbai
Dated :27-05-2025

For and on behalf of the Board
Conart Engineers Limited

(Jitendra S.Sura)
Chairman & Managing Director
DIN.No - 00480172

(Jitendra J Sura)
Executive Director (Finance)
DIN No - 02096064
Vadodra
Dated :27-05-2025

(Narendra Shah)
Company Secretary
ACS 7480





GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS



Govind Prasad: B. Com, FCA

E-mail: govind@cagovind.com / Govind_aggarwal@hotmail.com

Mob No.: 9869447724 / 9320017276

Ramesh Barvadiya: B.Com, ACA

Ratanlal Ranasaria: B. Com, FCA

E-mail: ratan.ranasaria@cagovind.com

Gaur Arun Kumar: B.com, FCA

E-mail: audit@cagovind.com

Independent Auditor's Report

To the board of directors of Conart Engineers Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Conart Engineers Limited (the company) for the quarter ended 31st March 2025 and the year-to-date results for the period from 01st April 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net profit** and other comprehensive income and other financial information for the quarter ended 31st March 2025 as well as the year-to-date results for the period from 1st April 2024 to 31st March 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and

other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes results for the quarter ended 31st March 2025, being balancing figures between audited figures in respect of full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Govind Prasad & Co.
Chartered Accountants
FRN: 114360W

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by GOVIND
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Govind Prasad
Partner
M. No.: 047948
UDIN: 25047948BMHYDW8501

Place: Mumbai
Date: 27th May 2025