



## NLC India Limited

(‘Navratna’ - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: [www.nlcindia.in](http://www.nlcindia.in)

email: [cosec@nlcindia.in](mailto:cosec@nlcindia.in), Phone: 044-28369139.

**Lr. No. NLC/Secy/Reg.24A of LODR/2025**

**Date: 27.05.2025**

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>Scrip Code: NLCINDIA</b>	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 513683</b>
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Sir/Madam,

**Sub: Annual Secretarial Compliance Report of NLC India Limited for the Financial Year ended 31<sup>st</sup> March, 2025.**

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In accordance with Regulation 24A of SEBI (LODR) Regulations, 2015, we hereby submit the Annual Secretarial Compliance Report of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 received from M/s D. Hanumanta Raju & Co., peer reviewed Practicing Company Secretaries firm.

This is for your information and records.

Thanking You,

Yours faithfully,  
**For NLC India Limited**

**Company Secretary  
& Compliance Officer**

Encl: As above

**SECRETARIAL COMPLIANCE REPORT OF  
NLC INDIA LIMITED  
FOR THE FINANCIAL YEAR ENDED 31.03.2025**

We, **D. Hanumanta Raju & Co., Company Secretaries**, having our office at B-13, F-1, P.S. Nagar, Vijaynagar Colony, Hyderabad – 500057, Telangana have examined:

- a) all the documents and records made available to us and explanations provided by **NLC INDIA LIMITED** (“the listed entity”),
- b) the filings/submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/filing, as may be relevant, which has been relied upon to make this report.

for the financial year ended on March 31, 2025 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder, and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the listed entity during the review period);**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the listed entity during the review period);**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the listed entity during the review**



**period);**

- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Register to Issue and Share Transfer Agents) Regulations, 1993; regarding the Companies Act and Dealing with the client;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (j) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;  
**(Not Applicable to the listed entity during the review period);**

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:



a) The Listed Entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, **except** in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	The listed entity shall have an optimum combination of Executive and Non-Executive Directors with at least one Independent Woman Director and not less than fifty percent of the Board of Directors shall comprise of Non-Executive / Independent Directors.	Regulation 17(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	The listed entity does not have requisite number of Independent Directors during the financial year. However the requirement w.r.t. to the appointment of at least one-Independent Woman Director was not met	BSE Limited (BSE) and National Stock Exchange (NSE)	Fine	The listed entity does not have requisite number of Independent Directors during the financial year. However the requirement w.r.t. to the appointment of at least one-Independent Woman Director was not met during the period from 01.11.2024 to	Both the Stock Exchanges have individually imposed a fine on the listed entity as stated below:  Quarter ended 31.03.2024- Rs.5,36,900 including GST.  Quarter ended	The listed entity shall have at least fifty percent of the Board as Independent Directors, if the Chairman of the listed entity is an Executive Director. It has been observed that:  ➤ During the period from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> May, 2024, the listed entity had 11 (Eleven) Directors including 6 (Six) Executive	The Stock Exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors on the Board of the Company vests with the President of India. Ministry of Coal, the Administrative ministry, has been requested periodically to expedite for the	NIL



			during the period from 01.11.2024 to 31.03.2025.		31.03.2025.	30.06.2024- Rs.5,36,900 including GST.  Quarter ended 30.09.2024- Rs.5,42,800 including GST.  Quarter ended 31.12.2024- Rs.5,42,800 including GST.	Directors, 2 (Two) Nominee Directors and 3 (Three) Independent Directors including 1 (one) Woman Independent Director. During the aforesaid period the listed entity had to appoint 5 (Five) more Independent Directors. ➤ During the period from 1 <sup>st</sup> June, 2024 to 31 <sup>st</sup> October, 2024, the listed entity had 10 (Ten) Directors including 5 (Five) Executive Directors, 2 (Two) Nominee Directors and 3 (Three) Independent Directors including 1 (One)	appointment of required number of Independent Directors so as to comply with the statutory requirements. Further, the stock exchanges were requested to waive the fine imposed on the Company. Till date, the Company has not paid any fine in this regard.
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								<p>Woman Independent Director. During the aforesaid period, the listed entity based on the Board composition was required to appoint 4 (Four) more Independent Directors subsequent to cessation of one Functional Director on 31.05.2024.</p> <p>➤ During the period from 01<sup>st</sup> November, 2024 to 27<sup>th</sup> March, 2025, the listed entity had 7 (Seven) Directors including 5 (Five) Executive Directors and 2 (Two) Nominee Directors. During the aforesaid period, the listed entity based on</p>	
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								<p>the Board composition was required to appoint 7 (Seven) Independent Directors subsequent to cessation of 3 (Three) Independent Directors on 31.10.2024.</p> <p>➤ The Board of Directors of the listed entity comprised of 10 (Ten) Directors as on 31.03.2025 including 5 (Five) Executive Directors, 2 (Two) Nominee Directors and 3 (Three) Independent Directors. The listed entity is yet to appoint 4 (Four) Independent Directors including one Woman</p>	
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								Independent Director.		
2.	The quorum for every meeting of the Board of Directors of top 2000 listed entities shall be one-third of its total strength or three Directors, whichever is higher, including at least one Independent Director.	Regulation 17(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	The requirement with respect to quorum of Board Meeting has not been complied by the listed entity in the meetings held during the period from 01.11.2024 to 27.03.2025.	BSE Limited (BSE) and National Stock Exchange (NSE)	Fine	The requirement with respect to quorum of Board Meeting has not been complied by the listed entity in the meetings held during the period from 01.11.2024 to 27.03.2025.	Both the Stock Exchanges have individually imposed an aggregate fine of Rs.23,600/- including GST on the listed entity for the Board Meetings held on 19.11.2024 and 30.12.2024.	The listed entity shall have at least one Independent Director in attendance to have a valid quorum for the meeting. However, valid quorum was not present, at the Board meetings held on 19.11.2024, 30.12.2024, 07.01.2025, 03.02.2025 and 10.03.2025, due to non-appointment of Independent Directors.	The Stock Exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors on the Board of the Company vests with the President of India. Ministry of Coal, the Administrative ministry, has been requested periodically to expedite for the appointment of required number of Independent Directors so as to comply with the statutory	NIL



									requirements. Further, the stock exchanges were requested to waive the fine imposed on the Company. Till date, the Company has not paid any fine in this regard.	
3.	At least one Independent Director on the Board of Directors of the listed entity shall be a Director on the Board of Directors of an unlisted material subsidiary, whether incorporated in India or not.	Regulation 24(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015	The requirement of appointment of at least one Independent Director of the listed entity on the Board of Directors of Unlisted Material Subsidiary have not been complied, with respect to NLC Tamil Nadu Power Limited during the	NIL	NA	The requirement of appointment of at least one Independent Director of the listed entity on the Board of Directors of Unlisted Material Subsidiary have not been complied with respect to NLC Tamil Nadu Power Limited during the year and Neyveli Uttar Pradesh Power Limited	NA	The listed entity shall appoint atleast one Independent Director of the Company on the Board of Directors of NLC Tamil Nadu Power Limited and Neyveli Uttar Pradesh Power Limited since they are the Unlisted Material Subsidiaries of the listed entity.	The Company has from time to time communicated to Ministry of Coal, the Administrative Ministry, for appointment of one Independent Director from the Board of the Company on the Board of Directors of its unlisted material subsidiaries.	NIL



			year and Neyveli Uttar Pradesh Power Limited during the period from 01.11.2024 to 31.03.2025.			during the period from 01.11.2024 to 31.03.2025.				
4.	The Audit Committee shall ➤ Consist of at least two thirds of its members as Independent Directors. ➤ The Chairperson of the Audit Committee shall be an Independent Director. ➤ The quorum for Audit Committee meeting shall either be two members or one third of the total members,	Regulation 18 (1) and (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015	The requirement with respect to composition and quorum of Audit Committee has not been complied by the listed entity for the period 01.11.2024 to 28.03.2025.	BSE Limited (BSE) and National Stock Exchange (NSE)	Fine	The requirement with respect to composition and quorum of Audit Committee has not been complied by the listed entity for the period 01.11.2024 to 28.03.2025.	Both the Stock Exchanges have individually imposed a fine of Rs.1,43,960 /- including GST on the listed entity for the quarter ended 31.12.2024.	It has been observed that: ➤ The listed entity has not complied with the requirement of composition of the Audit Committee from 01.11.2024 to 28.03.2025. ➤ The listed entity has not complied with the requirement of quorum in the Audit Committee meetings held on 03.02.2025 and 04.03.2025.	The Stock exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors vests with the President of India. Ministry of Coal, the Administrative Ministry has been requested to appoint the required number of Independent Directors so as to comply with the requirements of applicable Regulations.	NIL



	whichever is greater, with at least two Independent Directors.								The ministry has appointed 3 Independent Directors on 28.03.2025. Consequent to aforesaid appointment and reconstitution of the Committees, the composition requirement for appointment of Independent Directors in the Audit Committee was complied with on and from 29.03.2025.	
5.	The Nomination and Remuneration Committee shall ➤ Consist of all Non-Executive Directors out of which at least two thirds of the Directors shall be Independent.	Regulation 19 (1), (2) and (2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The requirement with respect to composition and quorum of Nomination and Remuneration Committee has not been complied by	BSE Limited (BSE) and National Stock Exchange (NSE)	Fine	The requirement with respect to composition and quorum of Nomination and Remuneration Committee has not been complied by the listed entity for the period 01.11.2024 to	Both the Stock Exchanges have individually imposed a fine of Rs.1,43,960 /- including GST on the listed entity for the quarter	It has been observed that: ➤ The listed entity has not complied with the requirement of composition of the Nomination and Remuneration Committee from 01.11.2024 to 28.03.2025.	The Stock exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors vests with the President of India. Ministry of Coal, the	NIL



	<p>➤ The Chairperson of the committee shall be an Independent Director.</p> <p>➤ The quorum for Nomination and Remuneration Committee meeting shall be either two members or one third of the total members, whichever is greater, with at least one Independent Director.</p>		<p>the listed entity for the period 01.11.2024 to 28.03.2025.</p>			<p>28.03.2025.</p>	<p>ended 31.12.2024.</p>	<p>➤ The listed entity has not complied with the requirement of quorum in the Nomination and Remuneration Committee meeting held on 27.01.2025.</p>	<p>Administrative Ministry has been requested to appoint the required number of Independent Directors so as to comply with the requirements of applicable Regulations.</p> <p>The Ministry has appointed 3 Independent directors on 28.03.2025. Consequent to aforesaid appointment and reconstitution of the Committees, the composition requirement for appointment of Independent Directors in the Nomination &amp; Remuneration Committee was complied with on and from 29.03.2025.</p>	
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6.	<p>The Stakeholders Relationship Committee shall</p> <ul style="list-style-type: none"> <li>➤ Consist of at least one Independent Director as a member of the Committee</li> <li>➤ The Chairperson of this committee shall be a Non-Executive Director.</li> </ul>	<p>Regulation 20 (2), (2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</p>	<p>The requirement with respect to composition of Stakeholders Relationship Committee has not been complied by the listed entity for the period from 01.11.2024 to 28.03.2025.</p>	<p>BSE Limited (BSE) and National Stock Exchange (NSE)</p>	<p>Fine</p>	<p>The requirement with respect to composition of Stakeholders Relationship Committee has not been complied by the listed entity for the period from 01.11.2024 to 28.03.2025.</p>	<p>Both the Stock Exchanges have individually imposed a fine of Rs.1,43,960 /- including GST on the listed entity for the quarter ended 31.12.2024.</p>	<p>The listed entity has not complied with the requirement of composition of the Stakeholders Relationship Committee for the period from 01.11.2024 to 28.03.2025.</p>	<p>The Stock exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors vests with the President of India. Ministry of Coal, the Administrative Ministry has been requested to appoint the required number of Independent Directors so as to comply with the requirements of applicable Regulations.</p> <p>The Ministry has appointed 3 Independent directors on 28.03.2025. Consequent to aforesaid</p>	<p>NIL</p>
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									appointment and reconstitution of the Committees, the composition requirement for appointment of Independent Directors in the Stakeholders Relationship Committee was complied with on and from 29.03.2025.	
7.	The Risk Management Committee shall consist of minimum three members, including at least one Independent Director.	Regulation 21(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The requirement with respect to composition of Risk Management Committee has not been complied by the listed entity for the period from 01.11.2024 to 28.03.2025.	BSE Limited (BSE) and National Stock Exchange (NSE)	Fine	The requirement with respect to composition of Risk Management Committee has not been complied by the listed entity for the period from 01.11.2024 to 28.03.2025.	Both the Stock Exchanges have individually imposed a fine of Rs.1,43,960 /- including GST on the listed entity for the quarter ended 31.12.2024.	The listed entity has not complied with the requirement of composition of the Risk Management Committee for the period from 01.11.2024 to 28.03.2025	The Stock exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors vests with the President of India. Ministry of Coal, the Administrative Ministry has been requested to appoint the required number	NIL



									of Independent Directors so as to comply with the requirements of applicable Regulations.  The Ministry has appointed 3 Independent directors on 28.03.2025. Consequent to aforesaid appointment and reconstitution of the Committees, the composition requirement for appointment of Independent Directors in the Risk Management Committee on and from 29.03.2025.	
8.	The listed entity shall submit a certificate to the stock exchange regarding status of payment of interest or	Regulation 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure	Delay in submission of certificate regarding status of payment of interest on	BSE Limited (BSE) and National Stock Exchange	Fine	Delay in submission of certificate regarding status of payment of interest on non-convertible	Both the Stock Exchanges have individually imposed a fine of Rs.	The listed entity was required to submit a certificate to the Stock Exchanges regarding status of payment of interest within one working	Consequent to the notices received by the Company from NSE and BSE with regard to non-compliance	NIL



dividend or repayment or redemption of principal of non-convertible securities, within one working day of it becoming due.	Requirements) Regulations, 2015	non-convertible securities.	(NSE)		securities.	14,160/- including GST.	day of it becoming due. However, the Certificate of payment of Interest on Bonds with ISIN: INE589A08027 which was due on 31.07.2024 was submitted to the Stock Exchanges on 07.08.2024 with a delay of 6 days.	to the provision of Regulation 57 of the SEBI (LODR) Regulations, 2015, a fine of Rs. 14,160/- (including GST) each, for the said non-compliance was paid to the Stock Exchanges.
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b) The Listed Entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks of the Practicing Company Secretary	Observations made in the secretarial compliance report for the year ended March 31, 2024	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/Deviations and actions taken/penalty imposed, if any, on the listed entity	Remedial actions if any taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	The Listed Entity should have at least half of the Board as Independent Directors, if the Chairman is an Executive Director. It has been observed that the Listed Entity	The Listed Entity should have at least half of the Board as Independent Directors, if the Chairman is an Executive Director. It has been observed that the Listed Entity	As per Regulation 17(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listed Entity shall have an optimum combination of executive and non-	Both the Stock Exchanges have imposed a fine aggregating to Rs. 21,53,500/- each including GST on the listed entity for the quarters ended 31.03.2023, 30.06.2023,	The Stock Exchanges were informed that being a Government Company, as per the Articles of Association, the power to appoint Directors on the Board of the	The action taken by the listed entity is sufficient as being a Government Company the power to appoint Directors on the Board of the Company vests with the President of India.



	is having 11 (Eleven) Directors on its Board as on 31.03.2024 including 6 (Six) Executive and 2 (Two) Nominee Directors and 3 (Three) Independent Directors. The Listed Entity is yet to appoint 5 (Five) Independent Directors.	is having 11 (Eleven) Directors on its Board as on 31.03.2024 including 6 (Six) Executive and 2 (Two) Nominee Directors and 3 (Three) Independent Directors. The Listed Entity is yet to appoint 5 (Five) Independent Directors.	executive directors with at least one independent woman director and not less than fifty per cent of the board of directors shall comprise of non-executive / Independent directors.	30.09.2023 31.12.2023.	and	Company vests with the President of India. Ministry of Coal, the Administrative Ministry, has been requested periodically to expedite for the appointment of required number of Independent Directors so as to comply with the statutory requirements. Further, the stock exchanges were requested to waive the fine imposed on the Company.	
2.	The Listed Entity shall appoint atleast one Independent Director of the Company on the Board of Directors of NLC Tamil Nadu Power Limited since it is one of the Unlisted Material Subsidiary of the listed entity.	The Listed Entity shall appoint atleast one Independent Director of the Company on the Board of Directors of NLC Tamil Nadu Power Limited since it is one of the Unlisted Material Subsidiary of the listed entity.	As per Regulation 24(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, at least one independent director on the board of directors of the listed entity shall be a director on the board of directors of an unlisted material subsidiary, whether incorporated in India or not.	NA		The Company has from time to time communicated to Ministry of Coal, the Administrative Ministry, for appointment of one Independent Director from the Board of the Company on the Board of Directors of the unlisted material subsidiaries.	The action taken by the listed entity is sufficient as being a Government Company the power to appoint Directors on the Board of the Company vests with the President of India.



I. We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

<b>S. No.</b>	<b>Particulars</b>	<b>Compliance Status (Yes/No/NA)</b>	<b>Observations/Remarks by PCS</b>
<b>1.</b>	<p><b>Secretarial Standards:</b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	Yes	NIL
<b>2.</b>	<p><b>Adoption and timely updation of the Policies:</b></p> <ul style="list-style-type: none"> <li>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI.</li> </ul>	Yes	NIL
<b>3.</b>	<p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>● The Listed entity is maintaining a functional website.</li> <li>● Timely dissemination of the documents/information under a separate section on the website.</li> <li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website.</li> </ul>	Yes	NIL
<b>4.</b>	<p><b>Disqualification of Director(s):</b></p> <p>None of the Director(s) of the listed entity is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	NIL



<p><b>5.</b></p>	<p><b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Disclosure requirement of material as well as other subsidiaries.</p>	<p>Yes</p>	<p>NIL</p>
<p><b>6.</b></p>	<p><b>Preservation of Documents:</b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	<p>Yes</p>	<p>NIL</p>
<p><b>7.</b></p>	<p><b>Performance Evaluation:</b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	<p>Not Applicable</p>	<p>The Directors of the Listed Entity are appointed by Ministry of Coal, Government of India. Further, Ministry of Corporate Affairs vide its notification dated 5<sup>th</sup> June, 2015 stated that Government Company are exempted from the compliance of provisions of Section 134(3)(p) of the Companies Act, 2013.</p>





<b>13.</b>	<b>Additional Non-compliances, if any:</b>  No additional non-compliances observed for any SEBI regulation /circular /guidance note etc. except as reported above.	Yes	NIL
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**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Place: Hyderabad**  
**Date: 26.05.2025**



**For D. HANUMANTA RAJU & CO**  
**COMPANY SECRETARIES**

*Dr. Shaik Razia*

**CS SHAIK RAZIA**  
**PARTNER**

**FCS: 7122; CP NO: 7824**  
**UDIN: F007122G000439917**  
**PR NO: 6326/2024**