

May 27, 2025

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sirs,

Sub: Outcome of Board Meeting held on May 27, 2025, and submission of Audited Financial Results for the fourth quarter and Year ended March 31, 2025

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") the Board at its Meeting held today, i.e. Tuesday, May 27, 2025, inter alia considered and approved / recommended the following:

1. Financial Results

The Board approved the Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2023.

In this regard, please find enclosed:

- a) Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended March 31, 2025, along with Extract of the Financial Results.
- b) Statutory Auditor's Report with Unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2025. This declaration is being made pursuant to Regulation 33(3)(d) of the Listing Regulations.
- c) Declaration by the Wholetime Director that the Audit Report has an unmodified opinion.

Enclosed as Annexure – A

2. Recommendation of Dividend:

The Board has recommended a dividend of Rs. 6/- per share i.e. 600% for the financial year 2024-25 which shall be paid within 30 days from the date of AGM, subject to the approval of the shareholders at the ensuing 69th Annual General Meeting of the Company.

3. Annual General Meeting:

The 69th Annual General Meeting of the Company has been scheduled to be held on August 07, 2025, through Video Conferencing/ Other Audio Visual Means (VC / OAVM).

4. Appointment of **Mr. Parameshwar Hegde as the Scrutinizer** for conducting the voting process at the 69th Annual General Meeting of the Company.
5. Appointment of **Ms. Jayanthi Hari as the Cost Auditor** of the Company for the financial year 2025-26, as per the provisions of Section 148 of the Companies Act, 2013 and the Rules made thereunder and fixed their remuneration. The information required pursuant to the provisions of Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure – B**
6. Mr. T T Jagannathan, – Chairman Emeritus & Non-Executive Promoter Director, who was liable to retire by rotation in the ensuing 69th Annual General Meeting of the Company, does not offer himself for re-appointment and therefore will be retiring at the ensuing 69th Annual General Meeting i.e., to be held on August 07, 2025.

The Board has approved the same as recommended by the Nomination & Remuneration Committee at their meeting held earlier during the day. He will continue to advise the Company as Chairman Emeritus.

Enclosed as **Annexure – C**

These are also being made available on the website of the Company at www.ttkprestige.com

The meeting of the Board of Directors was held at the Corporate Office and also through video conferencing which commenced at 10.30 A.M. and concluded at 01:15 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer

Sl.No.		Particulars	STANDALONE					CONSOLIDATED				
			Quarter Ended			Year Ended		Quarter Ended			Year Ended	
			31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
			Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations		603.80	666.75	580.44	2530.32	2500.74	649.56	727.23	622.56	2714.78	2678.06
II	Other Income		17.09	17.08	21.64	75.16	75.11	16.56	17.06	18.54	74.72	75.33
III	Total Income		620.89	683.83	602.08	2605.48	2575.85	666.12	744.29	641.10	2789.50	2753.38
IV	Expenses											
	a) Cost of Materials consumed		88.36	128.99	115.67	507.85	543.15	93.20	133.67	120.64	523.72	558.95
	b) Purchase of stock-in-Trade		217.87	284.01	186.53	983.30	890.83	243.07	298.63	196.05	1060.93	972.09
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade		42.94	(24.54)	42.00	(22.37)	37.82	42.63	(10.63)	51.81	(10.01)	44.22
	d) Employee benefits expense		60.02	58.77	55.18	248.51	229.25	69.86	68.79	63.84	289.67	266.55
	e) Finance Costs		2.61	2.48	2.50	10.27	8.90	3.84	3.77	4.57	15.68	13.40
	f) Depreciation and amortisation expense		17.05	15.83	15.76	64.37	58.92	18.69	17.48	16.62	70.71	64.41
	g) Other expenses		139.16	146.54	102.72	549.18	488.80	149.45	157.59	113.05	592.80	532.59
	Total Expenses		568.01	612.08	520.36	2341.11	2257.67	620.74	669.10	566.58	2543.50	2452.21
V	Profit / (Loss) before tax & exceptional items		52.88	71.75	81.72	264.37	318.18	45.38	75.19	74.62	246.00	301.17
VI	Exceptional Items (Refer Note 6)		(32.26)	-	-	(32.26)	-	(71.42)	-	-	(71.42)	-
VII	Profit / (Loss) before tax		20.62	71.75	81.72	232.11	318.18	(26.04)	75.19	74.52	174.58	301.17
VIII	Tax Expense											
	- Current tax		12.83	17.82	20.18	70.53	82.00	13.06	17.82	19.60	70.76	81.42
	- Deferred tax		3.85	(0.38)	(1.59)	(1.10)	(2.63)	3.29	0.02	(2.50)	(4.19)	(5.58)
IX	Profit / (Loss) for the period / year		3.94	54.29	63.13	162.68	238.81	(42.39)	57.35	57.42	108.01	225.33
X	Other Comprehensive Income											
	A.(i) Items that will not be reclassified to Profit or Loss											
	Remeasurements of defined benefit plan actuarial gains/ (losses)		(0.36)	(0.26)	(1.24)	(2.62)	(5.28)	(0.37)	(0.26)	(1.25)	(2.63)	(5.29)
	Fair Valuation of Equity Instruments through OCI		(0.03)	(0.04)	0.01	(0.04)	0.06	(0.03)	(0.04)	0.01	(0.04)	0.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.10	0.08	0.28	0.67	1.31	0.10	0.08	0.28	0.67	1.31
	B.(i) Items that will be reclassified to Profit or Loss		-	-	-	-	-	-	-	-	-	-
	Exchange Difference on translating Financial Statements of a foreign operation		-	-	-	-	-	7.04	(11.36)	(1.48)	11.60	7.49
	Total Comprehensive Income for the period / year		3.65	54.07	62.18	160.69	234.90	(35.65)	45.77	54.98	117.61	228.90
	(Comprising Profit / (Loss) and other Comprehensive Income for the period)											
XII	Profit attributable to:											
	- Owners		3.94	54.29	63.13	162.68	238.81	(40.64)	58.45	58.71	112.44	228.48
	- Non controlling Interest		-	-	-	-	-	(1.75)	(1.10)	(1.29)	(4.43)	(3.15)
XIII	Other Comprehensive Income attributable to:											
	- Owners		(0.29)	(0.22)	(0.95)	(1.99)	(3.91)	6.74	(11.58)	(2.44)	9.60	3.57
	- Non controlling Interest		-	-	-	-	-	-	-	-	-	-
XIV	Total Comprehensive Income attributable to:											
	- Owners		3.65	54.07	62.18	160.69	234.90	(33.90)	46.87	56.27	122.04	232.05
	- Non controlling Interest		-	-	-	-	-	(1.75)	(1.10)	(1.29)	(4.43)	(3.15)
XV	Paid up Equity Share Capital (Face value Rs.1 per share)		13.69	13.69	13.86	13.69	13.86	13.69	13.69	13.86	13.69	13.86
XVI	Reserves excluding Revaluation Reserves as per Balance Sheet					1872.63	2042.63				1862.96	2071.62
XVII	Earnings Per Share- Rs.Ps-Not Annualised											
	Basic Earnings Per Share		0.29	3.96	4.55	11.81	17.23	(2.97)	4.27	4.24	8.17	16.48
	Diluted Earnings Per Share		0.29	3.96	4.55	11.81	17.23	(2.97)	4.27	4.24	8.16	16.48

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 27th May 2025
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and as amended thereto.
- 4 Other expenses of parent Company includes expenditure on account of CSR to the tune of ₹7.25 Crores in Current year (PY : ₹7.32 Crores) and ₹1.80 Crores in Q4 of Current Year (PY Q4 : ₹1.81 Crores)
- 5 The figures in respect of the results for the Quarters ended on March 31, 2025 and March 31, 2024 are the balancing figures between the audited financials in respect of full Financial year and the unaudited published year-to-date numbers up to the third quarters of the respective Financial years, where the statutory auditor has expressed an unmodified conclusion on the results.
- 6 During this quarter, the Group (i.e., TTK Prestige Limited and its subsidiaries) has considered possible effect of the global trade and geo-political conflicts in UK operations and its impact on the carrying amount of investments and Goodwill and has tested the same for impairment as at 31st March 2025. This has resulted in an impairment charge of Rs 32.26 Crores (PY : NIL) in the Standalone and Rs 71.42 Crores (PY : NIL) in the Consolidated financial results as an exceptional item for the quarter and year ended on 31st March 2025.
- 7 The Figure shown under "Other Comprehensive Income" in Consolidated Financial results includes Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 8 The Board of Directors of parent Company, at its meeting held on 2nd August 2024, approved a proposal to buy back fully paid equity shares of the Company, having a face value of ₹1 each, from the existing shareholders through the 'Tender Offer' route. The buyback is for an aggregate amount of up to ₹200 Crores, at a price of ₹1200 per equity share, representing 16,66,666 shares, on a proportionate basis, comprising 9.88% of the total paid-up equity shares of the Company. The settlement of valid bids and the extinguishment of equity shares bought back were completed by 11th September 2024. Consequently, the equity share capital was reduced by ₹ 0.17 Crore. The premium on the buyback of ₹199.83 Crores, transaction costs of ₹2.27 Crores, and tax on buyback of ₹46.59 Crores were adjusted against the securities premium account and free reserves. A Capital Redemption Reserve of ₹0.17 Crore, representing the nominal value of the shares bought back, was created, as an appropriation from General Reserve.
- 9 A Dividend of ₹ 6/- per share of face value of ₹ 1/- each is recommended by the Board.
- 10 EPS (before exceptional item) for the Standalone Company is ₹14.16 in the current year (PY: ₹17.23) and ₹2.64 in Q4 of Current Year (PY Q4 : ₹4.55). The consolidated EPS (before exceptional item) is ₹13.35 in the Current Year (PY: ₹16.48) and ₹2.25 in Q4 of Current Year (PY Q4 : ₹4.24).
- 11 List of entities included in the Consolidated Statement :
 - a. TTK Prestige Limited (Holding Company)
 - b. TTK British Holdings Limited and Horwood Homewares Limited (Wholly Owned Subsidiary Foreign Company)
 - c. Ultrafresh Modular Solutions Limited (51% holding Subsidiary Indian Company)
- 12 Figures for previous year / period have been regrouped wherever necessary.
- 13 The Investors can visit the company's website www.ttkprestige.com for updated information.



T.T Raghunathan
Chairman

Date: 27th May 2025

Place: Bengaluru

TTK PRESTIGE LIMITED				
STATEMENT OF ASSETS AND LIABILITIES		₹ In Crores		
Particulars	* Standalone		Consolidated	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	Audited	Audited	Audited	Audited
Assets				
Non-Current Assets				
Property, Plant and Equipment	454.53	423.62	459.72	428.38
Right-of-use-assets	90.44	98.43	118.54	126.33
Capital Work-in-Progress	1.41	23.76	1.41	23.76
Goodwill on Consolidation	-	-	96.07	160.49
Other Intangible assets	0.64	0.76	5.30	6.64
Financial Assets				
-Investments	5.17	0.21	5.21	0.25
-Investments in Subsidiaries	190.43	222.69	-	-
-Loan	4.00	-	-	-
-Other Non-Current Financial Assets	12.13	13.14	12.30	0.43
Non Current Tax Assets	6.54	7.16	6.58	7.19
Deferred Tax Assets (Net)	-	-	8.49	5.41
Other Non-Current Assets	4.12	17.92	14.78	41.40
Current Assets				
Inventories	527.51	458.26	611.10	554.13
Financial Assets				
-Investments	235.75	343.00	235.75	343.00
-Trade Receivables	243.99	264.44	286.94	293.86
-Cash and Cash Equivalents	21.51	24.51	30.61	31.83
-Bank Balances other than above	552.52	632.82	552.52	632.82
-Other Current Financial Assets	15.61	22.95	15.90	22.96
Other Current Assets	69.20	61.18	73.59	63.78
Total Assets	2,435.50	2,614.85	2,534.81	2,742.66
EQUITY AND LIABILITIES				
Equity Share Capital	13.69	13.86	13.69	13.86
Other Equity	1,874.78	2,044.78	1,865.11	2,073.77
Non-Controlling Interest	-	-	(4.26)	0.17
Non-Current liabilities				
Financial Liabilities				
-Borrowings	-	-	44.30	-
-Lease Liabilities	81.40	89.65	107.79	115.51
-Other Financial Liabilities	-	-	0.45	0.45
Provisions	0.91	0.85	1.54	1.38
Deferred Tax Liabilities	29.05	30.15	29.05	30.15
Current Liabilities				
Financial Liabilities				
-Borrowings	-	-	7.44	46.86
-Lease Liabilities	18.18	15.21	20.24	17.17
-Trade Payables				
Total Outstanding due to Micro and Small Enterprises	22.23	36.24	23.85	36.26
Total Outstanding due to other than Micro and Small Enterprises	201.30	192.43	214.89	203.85
-Other Financial Liabilities	148.33	118.05	150.41	119.48
Other Current Liabilities	26.17	55.51	39.96	65.41
Provisions	19.46	16.41	20.35	16.63
Current Tax Liabilities (Net)	-	1.71	-	1.71
Total-Equity and Liabilities	2,435.50	2,614.85	2,534.81	2,742.66

STATEMENT OF CASHFLOW

(₹ In Crores)

Particulars	Standalone		Consolidated	
	For Year Ended March 31, 2025	For Year Ended March 31, 2024	For Year Ended March 31, 2025	For Year Ended March 31, 2024
Cash flows from operating activities				
Net Profit before tax	232.11	318.18	174.58	301.17
Adjustments:				
- Interest income	(55.15)	(53.84)	(55.28)	(54.04)
- (Profit)/Loss on sale of property, plant and equipment	(0.17)	(0.09)	(0.17)	(0.09)
- Foreign Exchange Fluctuation on Translation	-	-	11.60	7.49
- OCI effects	(1.99)	(3.91)	(2.00)	(3.92)
- Dividend income/Unrealised gains on Investments	(7.49)	8.12	(7.49)	8.12
- Provision for Impairment of Investment / Consolidation Goodwill	32.26	-	71.42	-
- Interest expense	10.27	8.90	15.68	13.40
- Share Based Payment Expenses	0.92	0.30	0.92	0.30
- Bad Debts Written off	-	-	0.50	0.12
- Provision for Doubtful Debts	2.50	2.90	2.50	2.87
- Provision for Warranty	27.08	25.12	27.08	25.12
- Inventory Write off	19.32	11.57	19.32	11.57
- Depreciation and amortization	64.37	58.92	70.71	64.41
Operating cash flow before working capital changes	324.03	376.17	329.37	376.52
Changes in				
- Trade receivables	17.95	38.34	3.92	36.21
- Financial Assets and other current and non-current assets	(6.48)	(6.88)	(15.99)	(8.18)
- Inventories	(88.57)	20.61	(76.29)	27.30
- Liabilities and provisions (current and non-current)	(24.73)	(33.34)	(19.40)	(33.34)
- Trade Payables	(5.14)	(17.31)	(1.37)	(31.11)
Cash generated from operations	217.06	377.59	220.24	367.40
Income taxes paid (Net of Refunds)	(63.00)	(78.49)	(63.00)	(78.49)
Cash generated from / (used in) operations	154.06	299.10	157.24	288.91
Cash flows from Investing activities				
(Purchase) / Sale of Property, Plant and Equipment	(39.04)	(66.86)	(42.00)	(67.55)
Proceeds from sale of property, plant and equipment	0.32	0.15	0.32	0.15
(Investment) / Redemption in Mutual Funds	94.08	(106.37)	89.08	(106.37)
(Investment) / Redemption in CCD	(5.00)	-	-	-
(Investment) / Redemption in Term Deposits with Banks	80.29	(69.80)	80.30	(69.80)
Interest received	55.21	53.84	55.28	54.04
Dividends Income/Realised gains on Investments	20.70	4.09	20.69	4.09
Inter Corporate Loan to Subsidiary	(4.00)	-	-	-
Net cash generated from/(used in) investing activities [B]	202.56	(184.95)	203.67	(185.44)
Cash flows from Financing activities				
Dividend paid	(83.17)	(83.17)	(83.17)	(83.17)
Interest paid	(1.07)	(1.05)	(6.24)	(3.90)
Buyback of Equity Shares	(200.00)	-	(200.00)	-
Tax on Buyback of Equity Shares	(46.59)	-	(46.59)	-
Expenses for Buyback of Equity Shares (Net of Tax)	(2.27)	-	(2.27)	-
Employee's Stock Option	0.25	-	0.25	-
Interest on Lease Liabilities	(17.51)	(7.85)	(9.44)	(9.50)
Repayment of Lease Liabilities	(9.20)	(13.02)	(19.66)	(13.90)
Proceeds from Long Term Loans	-	-	4.88	6.11
Net cash used in Financing activities	(359.56)	(105.09)	(362.24)	(104.36)
Increase/(Decrease) in Cash and Cash Equivalents	(2.94)	9.06	(1.33)	(0.90)
Opening Balance of Cash and Cash Equivalents	24.51	15.45	31.83	32.54
Effects of exchange differences on translation of foreign currency				
Cash and Cash Equivalents	(0.06)	-	0.11	0.19
Closing Balance of Cash and Cash Equivalents	21.51	24.51	30.61	31.83
Components of cash and cash equivalents				
Cash on hand	0.02	0.02	0.02	0.04
Balances with banks				
- in current accounts	21.03	21.43	30.13	28.73
- Cheques on Hand	0.46	3.06	0.46	3.06
Total cash and cash equivalents	21.51	24.51	30.61	31.83



TTK PRESTIGE LIMITED



Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-68447100
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, TamilNadu

Website: www.ttkprestige.com / Email: investorhelp@ttkprestige.com / CIN No.L85110TZ1955PLC015049

Rs. in Crores (except EPS)

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2025

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
1	Net Sales/Income from Operations (Net of Discounts)	603.80	580.44	2,530.32	2,500.74	649.56	622.56	2,714.78	2,678.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	52.88	81.72	264.37	318.18	45.38	74.52	246.00	301.17
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	20.62	81.72	232.11	318.18	(26.04)	74.52	174.58	301.17
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3.94	63.13	162.68	238.81	(42.39)	57.42	108.01	225.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3.65	62.18	160.69	234.90	(35.65)	54.98	117.61	228.90
6	Equity Share Capital (Face Value Rs. 1 per share)	13.69	13.86	13.69	13.86	13.69	13.86	13.69	13.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet			1,872.63	2,042.63			1,862.96	2,071.62
8	Earnings Per Share (of Re. 1/- each) - Rs.Ps. (for Continuing operations) Basic & Diluted (Not Annualised)								
	Basic Earnings Per Share	0.29	4.55	11.81	17.23	(2.97)	4.24	8.17	16.48
	Diluted Earnings Per Share	0.29	4.55	11.81	17.23	(2.97)	4.24	8.16	16.48

Notes:

- The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 27th May 2025.
- During this quarter, the Group (i.e., TTK Prestige Limited and its subsidiaries) has considered possible effect of the global trade and geo-political conflicts in UK operations and its impact on the carrying amount of investments and Goodwill and has tested the same for impairment as at 31st March 2025. This has resulted in an impairment charge of Rs 32.26 Crores (PY : NIL) in the Standalone and Rs 71.42 Crores (PY : NIL) in the Consolidated financial results as an exceptional item for the quarter and year ended on 31st March 2025.
- EPS (before exceptional item) for the Standalone Company is ₹14.16 in the current year (PY: ₹17.23) and ₹2.64 in Q4 of Current Year (PY Q4 : ₹4.55). The consolidated EPS (before exceptional item) is ₹13.35 in the Current Year (PY: ₹16.48) and ₹2.25 in Q4 of Current Year (PY Q4 : ₹4.24).
- A Dividend of ₹ 6/- per share of face value of ₹ 1/- each is recommended by the Board.
- The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com

Date: 27th May 2025
Place: Bengaluru

T.T. Raghunathan
Chairman



Jo apnon se kare pyaar, woh Prestige se kaise kare inkaar.



COOKCENTER



AIRFLIP-AIRFRYER



DIGI OVENS



TRI-PLY HEXAMAGIC



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**Independent Auditor's Report on the standalone financial results
To the Board of Directors of TTK Prestige Limited**

Opinion

1. We have audited the accompanying Standalone Financial Results of **TTK Prestige Limited** (the "Company"), for the quarter and year ended 31st March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

4. This Statement has been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2025.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles prescribed laid down in Indian Accounting Standards under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Standalone



Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the entity has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

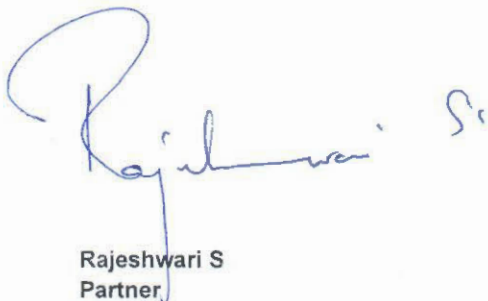


9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018



Rajeshwari S
Partner

Membership No. 024105

ICAI UDIN: 25024105BMMHJV5703



Place: Bengaluru

Date: 27 May 2025

**Independent Auditor's Report on the consolidated financial results
To the Board of Directors of TTK Prestige Limited**

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **TTK Prestige Limited** (the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of the subsidiary referred to in "Other Matters" section below, the statement:
 - a) Includes the results of the following:
 - Subsidiary - TTK British Holdings Limited
 - Subsidiary - Horwood Homewares Limited
 - Subsidiary - Ultrafresh Modular Solutions Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, as amended; and
 - c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss for the quarter ended 31st March 2025 and net profit for the year ended 31st March 2025 and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

4. This Statement has been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2025.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit / (loss) and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement



principles prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding company, as aforesaid.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company and one of its subsidiaries incorporated in India has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that



a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. For the 2 subsidiary entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 10. We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

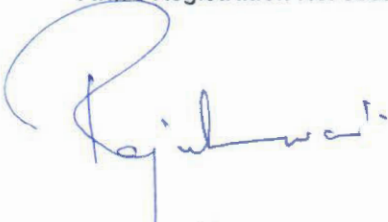
11. Attention is drawn to the fact that the figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
12. The consolidated Financial Results include the audited Financial Results of two subsidiaries (TTK British Holdings Limited and Horwood Homewares Limited) whose Financial information reflect total assets of Rs. 246.02 Cr as at 31st March 2025, total revenue of Rs. 40.54 Cr and Rs. 155.49 Cr (before consolidation adjustments) and total net loss after tax of Rs. 75.04 Cr and Rs. 77.92 Cr (before consolidation adjustments and foreign currency translation adjustments) for the quarter ended 31st March 2025 and for the year ended 31st March 2025 respectively and net cash outflows amounting to Rs. 3.27 Cr for the year ended 31st March 2025, as considered in the consolidated Financial Results. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 10 above.
13. The two subsidiary companies are located outside India (TTK British Holdings Limited and Horwood Homewares Limited) whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in United Kingdom (UK). The holding company's management has converted the financial statements and other financial information of such subsidiary companies located outside India from accounting principles generally accepted in UK to accounting principles generally accepted in India. We have audited these conversion adjustments made by the holding company's



management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary companies located outside India is based on the conversion adjustments prepared by the management of the holding company and audited by us.

Our report is not modified in respect of the above matters.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018



Rajeshwari S
Partner

Membership No. 024105

ICAI UDIN:

Place: Bengaluru

Date: 27 May 2025

25024105BMMHJW6108

May 27, 2025

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

Re: Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the year ended March 31, 2025, in accordance with Regulation 33(3)(d) to the SEBI (LODR) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company have given their **Unmodified Opinion** to the Audited Financial Statements of the Company for the year ended March 31, 2025.

Please take the above information on record.

Thanking you,

Yours faithfully,
For TTK Prestige Limited



R. Saranyan
Whole-time Director & CFO



Annexure - B

Details of Appointment of Cost Auditor as per Schedule III of the SEBI (LODR) Regulations, 2015

Nature of Person/ Firm	Jayanthi Hari
Designation	Cost Auditor
Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment
Date of Appointment / Cessation as applicable and terms of Appointment	May 27, 2025 for the Financial Year 2025-26
Brief Profile	Ms. Jayanthi Hari is a MBA Graduate and Qualified Cost Accountant as defied under section 2 of Cost & Works Accountants Act 1959 and hold a valid certificate of practice under section 6 of Cost & Works Accountants who is in wholetime practice.
Disclosure of Relationship with Directors	Nil

Annexure - C

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/ CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

1	Name of the Director / Key Managerial Personnel	Mr. T. T. Jagannathan
2	Director Identification Number (DIN)	00191522
3	Reason for change viz. appointment, resignation, removal, death or otherwise.	Retirement as Non-Executive Promoter Director from the ensuing Annual General Meeting, i.e., to be held on August 07, 2025.
4.	Date of Appointment /cessation and term of appointment	August 07, 2025.
5.	Brief Profile (in case of appointment)	Not Applicable
6.	Disclosure of Relationship with other Directors and Key Managerial Personnel of the Company	Mr. T T Jagannathan is the brother of Mr. T T Raghunathan and father of Dr. Mukund T T
7	Letter of resignation along with detailed reasons for the resignation as given by the Key Managerial Personnel, senior management, Compliance Officer or director	Not Applicable