

Date: 27.05.2025

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524748**

Dear Sir/Madam,

**Subject: Submission of Audited Financial Results for the Quarter and Year ended on March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. May 27, 2025, inter alia, considered and approved Audited Financial Results for the quarter and financial year ended March 31, 2025 along with Auditor's Report.

A copy of the Audited Financial Results of the Company for the quarter and year ended March 31, 2025 along with statements of Assets & Liabilities, Cash Flow Statement, Auditors' Report and declaration on Audit Reports with unmodified opinion are enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:15 P.M.

Kindly take the same on your record.

Thanking you,

Yours truly,  
For Link Pharma Chem Limited

Khushbu Patel  
Company Secretary  
Membership No.: A65182

Encl: As above.

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**REGISTERED OFFICE:**

Plot No. 162, G.I.D.C., Nandesari - 391340, Dist. Vadodara (Gujarat) (India)  
Tel. (O) 87806 04490 E-Mail: linkpharmacs@gmail.com  
CIN: L24230GJ1984PLC007540 Website: www.linkpharmachem.co.in



# Link

## Pharma Chem Ltd.

ISO-9001 - 2015 - ISO-14001 - 2015

LINK PHARMA CHEM LIMITED  
CIN : L24230GJ1984PLC007540

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	644.66	534.24	803.24	2,543.34	2,989.77
	Other income	11.79	(56.16)	(1.05)	18.65	64.03
	<b>Total Income (A)</b>	<b>656.45</b>	<b>478.09</b>	<b>802.19</b>	<b>2,561.99</b>	<b>3,053.80</b>
2	<b>Expenses:</b>					
	Cost of materials consumed	132.29	229.28	473.76	1,121.75	1,436.95
	Changes in inventories of finished goods and work-in-progress	194.55	1.09	(95.14)	132.72	231.14
	Employee benefits expense	133.55	132.80	141.91	539.22	551.61
	Finance costs	14.14	20.53	19.48	77.55	87.20
	Depreciation and amortization expense	23.62	23.54	24.92	94.29	103.42
	Power and Fuel	75.65	69.59	57.96	310.82	270.23
	Other Expenses	130.92	90.34	132.75	425.90	564.82
	<b>Total expenses (B)</b>	<b>704.72</b>	<b>567.17</b>	<b>755.64</b>	<b>2,702.24</b>	<b>3,245.37</b>
3	<b>(Loss)/Profit before tax (C) = (A-B)</b>	<b>(48.27)</b>	<b>(89.09)</b>	<b>46.55</b>	<b>(140.25)</b>	<b>(191.57)</b>
4	<b>Tax expense:</b>					
	(1) Current tax	-	-	-	-	-
	(2) MAT credit recognised	-	-	-	-	-
	(2) Short/(Excess) Provision of tax relating to earlier Year	2.56	-	-	2.56	0.63
	(3) Deferred tax	(15.81)	(22.38)	20.55	(40.08)	(55.92)
	<b>Total tax expense (D)</b>	<b>(13.25)</b>	<b>(22.38)</b>	<b>20.55</b>	<b>(37.52)</b>	<b>(55.29)</b>
5	<b>(Loss)/Profit for the year/period (E) = (C-D)</b>	<b>(35.02)</b>	<b>(66.71)</b>	<b>26.00</b>	<b>(102.73)</b>	<b>(136.29)</b>
6	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Net fair value gain on equity instruments through Other Comprehensive Income	(0.20)	(0.17)	0.04	(0.06)	0.38
	Remeasurement (loss) / gain of the defined benefit plan	(5.66)	1.02	15.34	(2.60)	4.09
	Income tax effect on above	1.61	(0.25)	(4.07)	0.73	(1.22)
	<b>Total other comprehensive income for the year/period, net of tax (F)</b>	<b>(4.25)</b>	<b>0.60</b>	<b>11.31</b>	<b>(1.93)</b>	<b>3.25</b>
7	<b>Total comprehensive income for the year/period (Net of Tax) (E+F)</b>	<b>(39.27)</b>	<b>(66.11)</b>	<b>37.31</b>	<b>(104.66)</b>	<b>(133.04)</b>
8	Paid up Equity share capital of Rs 10 each	444.06	444.06	444.06	444.06	444.06
9	Other Equity				822.15	926.81
10	Earnings per equity share (FV of Rs. 10) (Rs.)					
	Basic and Diluted	(0.79)	(1.50)	0.59	(2.31)	(3.07)



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# Link

## Pharma Chem Ltd.

ISO-9001 - 2015 - ISO-14001 - 2015

**Notes:**

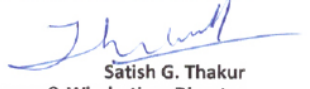
- 1 The above financial results for the quarter and year ended on March 31, 2025 have been audited by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on May 27th, 2025.
- 2 The Company's operations fall under single segment namely "Manufacture and Sale of Chemicals".
- 3 As per the Ind AS 109 - 'Financial Instruments', the investment of the Company are valued at market prices and the difference between the cost and market value of the investments are accounted as part of Other Income. The break up of the reported figures are arrived as per working given hereunder.

Particulars	Quarter ended			Yearly	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Other income (A)	11.79	(56.16)	(1.05)	18.65	64.03
Fair value Net Gain/(loss) arising on financial asset designated as at FVTPL (B)	10.28	(57.95)	(10.07)	9.68	49.21
<b>Adjusted Other Income (A-B)</b>	<b>1.51</b>	<b>1.79</b>	<b>9.02</b>	<b>8.97</b>	<b>14.82</b>

- 4 The statement of financial results includes the result for the year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and published unaudited year to date figures up to the 3rd quarter of the current financial year, which were subjected to a limited review, as required under the listings regulations

Date : 27th May 2025  
Place : Vadodara



For Link Pharma Chem Limited  
  
Satish G. Thakur  
Chairman & Whole-time Director  
(DIN: 00292129)



# Link

## Pharma Chem Ltd.

ISO-9001 - 2015 - ISO-14001 - 2015

LINK PHARMA CHEM LIMITED

CIN : L24230GJ1984PLC007540

(Rs in Lakhs)

### STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(Audited)	(Audited)
<b>I. ASSETS</b>		
<b>1. NON CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	927.74	993.71
(b) Financial Assets		
(i) Investments	205.53	293.28
(ii) Other financial assets	39.01	129.02
(c) Deferred tax assets (Net)	23.21	-
(d) Other non-current assets	17.91	26.42
<b>Total non-current assets</b>	<b>1,213.40</b>	<b>1,442.43</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	573.65	620.80
(b) Financial Assets		
(i) Trade receivables	501.72	515.16
(ii) Cash and cash equivalents	6.45	6.42
(iii) Bank Balances other than (ii) above	-	2.52
(iv) Loans	0.90	1.25
(c) Other current assets	33.18	6.45
<b>Total current assets</b>	<b>1,115.91</b>	<b>1,152.60</b>
<b>Total Assets</b>	<b>2,329.31</b>	<b>2,595.03</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	444.06	444.06
(b) Other Equity	822.15	926.81
<b>Total Equity</b>	<b>1,266.21</b>	<b>1,370.87</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	41.74	105.83
(b) Provisions	16.18	0.23
(c) Deferred tax liabilities (Net)	-	17.60
<b>Total non-current liabilities</b>	<b>57.92</b>	<b>123.66</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	536.50	816.36
(ii) Trade payables		
(A) Total outstanding dues of Micro enterprises and Small Enterprises	75.80	48.17
(B) Total outstanding dues of creditors other than micro enterprises and small	272.46	127.60
(iii) Other financial liabilities	4.58	1.93
(b) Other current liabilities	69.62	51.17
(c) Short term Provision	46.22	55.27
<b>Total current liabilities</b>	<b>1,005.18</b>	<b>1,100.50</b>
<b>Total Equity and liabilities</b>	<b>2,329.31</b>	<b>2,595.03</b>

Date : 27th May 2025  
Place : Vadodara



For Link Pharma Chem Limited

*Satish G. Thakur*  
Satish G. Thakur  
Chairman & Whole-time Director  
(DIN: 00292129)



# Link

## Pharma Chem Ltd.

ISO-9001 - 2015 - ISO-14001 - 2015

LINK PHARMA CHEM LIMITED

CIN : L24230GJ1984PLC007540

STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

(Rs in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
<b>A. Cash Flow From Operating Activities</b>		
Net profit before taxation	(140.25)	(191.58)
<b>Adjustments For :</b>		
Depreciation and amortization expense	94.29	103.42
Net gain on sale of investments	(2.78)	(0.18)
Fair valuation of Investments through FVTPL	(9.68)	(49.21)
Remeasurement (loss) / gain of the defined benefit plan	(2.60)	4.09
Bad debts written off	-	1.56
Provision for Doubtful Debts	2.34	4.00
Loss / (profit) on Sale of Property, Plant & Equipment	-	(7.89)
Dividend Income	(1.51)	(1.61)
Interest income	(4.68)	(4.76)
Finance cost	77.55	87.20
Net Adjustments	152.92	136.63
<b>Operating Profit Before Working Capital Changes</b>	<b>12.68</b>	<b>(54.95)</b>
<b>Adjustments For :</b>		
(Increase)/Decrease in inventories	47.15	604.20
(Increase)/Decrease in trade receivables	11.10	(157.73)
(Increase)/Decrease in financial assets	20.57	5.95
(Increase)/Decrease in other assets	(26.73)	131.72
Increase/(Decrease) in trade and other payables	200.48	(495.01)
<b>Working Capital Changes</b>	<b>252.56</b>	<b>89.13</b>
<b>Cash Generated From Operations</b>	<b>265.24</b>	<b>34.18</b>
Taxes Paid (Net)	3.35	(36.98)
<b>Net Cash From Operating Activities (A)</b>	<b>268.59</b>	<b>(2.80)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of property, plant & equipment	-	12.00
Proceeds from sale of property, plant & equipment	-	12.00
Purchase of investments	(35.64)	(23.76)
Proceeds from sale of investments	135.77	144.11
Dividend Income	1.51	1.61
(Increase)/Decrease in bank deposits	72.32	(4.94)
Interest received	4.68	6.53
<b>Net Cash Used in Investing Activities (B)</b>	<b>152.93</b>	<b>40.52</b>
<b>C. Cash Flow From Financing Activities</b>		
Repayment of long term borrowings	(74.44)	(156.38)
Proceeds/(repayment) of short term borrowings (Net)	(269.50)	202.88
Finance cost paid	(77.55)	(87.20)
<b>Net Cash Used In Financing Activities (C)</b>	<b>(421.49)</b>	<b>(40.70)</b>
Net (decrease) / Increase In Cash and Cash Equivalents (A+B+C)	0.03	(2.97)
Cash and Cash Equivalents at Beginning of Year	6.42	9.39
<b>Cash and Cash Equivalents at the End of Year</b>	<b>6.45</b>	<b>6.42</b>

Date : 27th May 2025

Place : Vadodara



For Link Pharma Chem Limited

Satish G. Thakur  
Chairman & Whole-time Director  
(DIN: 00292129)

REGISTERED OFFICE : Plot No. 161, 161/1, 162, G.I.D.C., Nandesari - 391340, Dist. Vadodara, (Gujarat), (India).

Tel. (O) 87806 04490 E-Mail : linkpharmalimited@gmail.com

CIN: L24230GJ1984PLC007540 www.linkpharmachem.co.in

**Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of Link Pharma Chem Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
LINK PHARMA CHEM LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of Link Pharma Chem Ltd (the company) for quarter and year ended 31<sup>st</sup> March, 2025 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net (Loss) and other comprehensive (Loss) and other financial information for the quarter and year ended 31<sup>st</sup> March, 2025.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of the financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matter**

- a. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For CNK & Associates, LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

Pareen Shah  
Partner  
Membership No. 125011  
Place: Vadodara  
Date: 27<sup>th</sup> May, 2025  
UDIN: 25125011BMGYPF6762





# Link

**Pharma Chem Ltd.**

ISO-9001 - 2015 - ISO-14001 - 2015

## DECLARATION

### Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Audit Report with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that, M/s. CNK & Associates LLP, Chartered Accountants, (Firm Registration No. 101961W/W-100036), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion and contains no qualification or adverse remark on the Standalone Audited Financial Results of the Company for the financial year ended on March 31, 2025.

For Link Pharma Chem Limited



**Satish G. Thakur**  
Chairman & Whole-time Director  
(DIN: 00292129)

Date: 27.05.2025

Place: Vadodara