GOLDEN LEGAND
LEASING AND FINANCE LTD

GLLFL/2025-26 **May 27, 2025**

To,
BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: - 509024 **Scrip ID:** GOLDLEG

Sub: **Outcome of the meeting of the Board of Directors of Golden Legand Leasing and Finance Limited ("the Company") held on May 27, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015 **("SEBI Listing Regulation"),** we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Tuesday, May 27, 2025** inter-alia, considered and approved:

1. **The Audited Financial Results of the Company, for the quarter and year ended March 31, 2025.**

   The Statutory Auditors of the Company, M/s Sunil Vankawala & Associates, Chartered Accountants, (FRN: 110616W/033461) have issued the Auditor's Report on the Standalone Financial Results for the year ended March 31, 2025, with a modified opinion.

   Please find enclosed herewith a copy of the Audited Financial Results of the Company for the financial year ended March 31, 2025 along with the Auditor's Report.

   The same shall be published in the newspapers as per Regulation 47 of SEBI Listing Regulations.

2. **Statement on impact of Audit Qualifications for the Financial Year ended 31 March 2025.**

   Declaration on Auditor's Report with Modified Opinion under Regulation 33(3) (d) of SEBI Listing Regulation on the Standalone Audited Financial Results of the Company for the year ended March 31, 2025 along with the Statement on Impact of Audit Qualifications marked as "**Annexure – I".**

3. **Re-appointment of Mr. Lalit Singh (DIN:07282811) as the Whole-time Director of the Company.**

   The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee **("NRC")** has approved the re-appointment of Mr. Lalit Singh (DIN:07282811) as the Whole-time Director of the Company for a period of 5(five) years with effect from June 24, 2025 to June 23, 2030, subject to the approval of the shareholders.

   In accordance with BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018, we hereby confirm that Mr. Lalit Singh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

   Disclosure pursuant to Regulation 30 and Schedule III to the SEBI Listing Regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in "**Annexure -II"** to this letter.

GOLDEN LEGAND
LEASING AND FINANCE LTD

4. **Appointment of Mr. Anand Kumar (DIN:11048727) as an Additional Non-Executive Independent Director of the Company.**

   The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee **("NRC")** has appointed Mr. Anand Kumar (DIN:11048727) as an Additional Non – Executive Independent Director of the Company for his first term of 5 (five) consecutive years with effect from May 27, 2025 to May 26, 2030 subject to the approval of the shareholders.

   Please note that Mr. Anand Kumar has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI Listing Regulations and he is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

   The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in "**Annexure - III"** to this letter.

5. **Re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company**.

   Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors has approved the re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Board of Directors with effect from May 27, 2025. Composition of reconstituted Committees is given in **Annexure - IV"** to this letter.

The meeting of the Board of Directors of the Company commenced at 04.15 P.M. and concluded at 6.00 P.M.

With reference to our letter dated March 26, 2025, please note the trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015, shall re-open from Friday, May 30, 2025.

The above-Board Meeting Outcome will be available on website of the company at https://gllfl.com/.

Please take the same on your record.

Thanking you
Yours Faithfully,

For Golden Legand Leasing and Finance Limited

PRISHA JITENDRA BEHAL
Digitally signed by PRISHA JITENDRA BEHAL
Date: 2025.05.27 18:39:37 +05'30'

Prisha Behal
Company Secretary & Compliance Officer

022-65023342 contact@gllfl.com
202, Ram Krishna Chambers, Linking Rd, Khar (W) Mumbai, Maharashtra 400052
GST NO: 27AAACG1540L1ZQ | CIN NO: L65990MH1984PLC033818 | LEI NO: 984500B851F5BNA97906
www.gllfl.com

SUNIL VANKAWALA & ASSOCIATES
Chartered Accountants
103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail:sunilvankawala@yahoo.com, Tel. No. 91 91371 45254

Independent Auditor's Report on Annual financial results of **GOLDEN LEGAND LEASING AND FINANCE LIMITED** under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) (cont'd)

To the Board of Directors of
GOLDEN LEGAND LEASING AND FINANCE LIMITED

Report on the audit of the Financial Results

Qualified Opinion:

1. We have audited the accompanying statement of Annual financial results of **GOLDEN LEGAND LEASING AND FINANCE LIMITED** (the "Company") for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the Basis for Qualification paragraph below, the aforesaid Statement:

- is presented in accordance with the requirements of Regulation in this regard; and

- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 pf the Companies Act, 2013, as amended, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2025.

Basis for Qualified Opinion

Our audit report on the Statement for the year ended March 31, 2025 was qualified in respect of the matters stated below:

(a) There was no system of obtaining periodical confirmation of balances relating to trade receivables, trade payables, loans and advances, borrowings and current liabilities. The effect of the same on the result for the period is not ascertainable.

(b) The Company has not done any retrospective adjustment of prior period errors and omissions by restating the comparative amounts for prior period presented or, where the errors relate to the period (s) before the earliest prior period presented, restating the opening balance of assets, liabilities and equity for that period. This is in contravention to Indian accounting standard (Ind AS) 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

In the absence of information, the effect of which cannot be quantified, we are unable to comment on the possible impact of the items stated in the point nos. (a) and (b) above on the results of the Company for the year ended March 31, 2025.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Managements and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement , if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W

Place: - Mumbai
Date: - 27.05.2025

(Sunil T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 25033461BMNSIB6384

GOLDEN LEGAND LEASING & FINANCE LTD.

CIN: L65990MH1984PLC033818

Reg. Office Address: Unit No. 202, Shri Ramakrishna Chambers, Plot No. 67B, TPS - IV, Linking Road, Khar (W), Mumbai - 400052

Email : cs@gllfl.com; contact@gllfl.com

Statement of Unaudited Financial Results for the quarter ended on March 31, 2025

(₹ In Lakh except per share data)

	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
C	**Whether results are audited or unaudited**	Unaudited	Unaudited	Unaudited	Audited	Audited
I	**Revenue From Operations**					
	Net sales or Revenue from Operations	154.27	187.40	6.26	934.38	6.46
II	Other Income	-	-	-	-	-
III	**Total Income (I+II)**	154.27	187.40	6.26	934.38	6.46
IV	**Expenses**					
(d)	Employee benefit expense	153.78	105.17	2.80	380.36	33.92
(e)	Finance Costs	30.60	11.46	0.12	46.17	4.18
(f)	Depreciation and amortisation expense	65.83	142.10	9.80	248.13	39.23
(g)	Other Expenses	139.08	66.82	37.02	521.60	274.37
	Total Expenses (IV)	**404.29**	**325.55**	**49.74**	**1,196.26**	**351.70**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	(250.02)	(138.15)	(43.48)	(261.88)	(345.24)
VI	Exceptional items	-	-	-	-	-
VII	**Profit (loss) after exceptional items and before Tax (V-VI)**	(250.02)	(138.15)	(43.48)	(261.88)	(345.24)
VIII	**Tax Expense**	(65.18)	23.25	(25.22)	(41.93)	(25.22)
(a)	Current Tax	(15.00)	(10.00)	-	-	-
(d)	Deferred Tax	(75.12)	33.25	(25.22)	(41.93)	(25.22)
IX	**Profit (Loss) for After Tax (VII-VIII)**	**(159.90)**	**(161.40)**	**(18.26)**	**(219.95)**	**(320.02)**
XIII A	**Profit(Loss) For Period Before Minority Interest**	(159.90)	(161.40)	(18.26)	(219.95)	(320.02)
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interset	-	-	-	-	-
XIV	**Profit (Loss) for the period (XIII A + XIII B + XIII C)**	(159.90)	(161.40)	(18.26)	(219.95)	(320.02)
XV	**Other comprehensive income**	-				
	Items that will not be reclassified to profit or loss	-	-	-		-
	- Remeasurement gain/(loss) on defined benefit plan	11.87	-	-	11.87	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-
	- Deferred tax on OCI	(2.99)	-	-	(2.99)	-
	Other comprehensive income	8.88			8.88	
XVI	**Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)**	(151.02)	(161.40)	(18.26)	(211.07)	(320.02)
XVII	**Details of equity share capital**					
	Paid-up equity share capital	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
	Other Equity					
XIX	**Earnings per share**					
(a)	**Earnings per share (not annualised for quarter ended)**					
	Basic earnings (Equity of Rs. 10/- Each)	(1.02)	(1.09)	(0.12)	(1.48)	(2.15)
	Diluted earnings (Equity of Rs. 10/- Each)	(1.02)	(1.09)	(0.12)	(1.48)	(2.15)

GOLDEN LEGAND LEASING & FINANCE LTD.
CIN: L65990MH1984PLC033818
Reg. Office Address: Unit No. 202, Shri Ramakrishna Chambers, Plot No. 67B, TPS - IV, Linking Road, Khar (W), Mumbai - 400052
Email : cs@gllfl.com; contact@gllfl.com

Notes on Financial Results:-

1	The above unaudited financial results for the quarter ended March 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 27th May, 2025. The statutory auditors have carried out limited review of above result.
2	The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	Segment reporting as per Ind AS 108 is not applicable as the company operates under a single Chief Operating Decision Maker (CODM)
4	The figures for the corresponding previous year/period have been regrouped/reclassified, wherever considered necessary, to make them comparable with the current period classification.
5	The figures for the three months ended 31/03/2025 and 31/03/2024, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For, GOLDEN LEGAND LEASING & FINANCE LTD.

GOLDEN LEGAND LEASING & FINANCE LIMITED
MUMBAI

Managing Director

Date:- 27th May 2025
Place:- Mumbai

Golden Legand Leasing and Finance Limited
CIN: L65990MH1984PLC033818
Statement of Asset & Liabilities as at 31st March, 2025

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
1. Financial assets		
a) Cash and cash equivalents	161.37	24.36
b) Other Bank Balances	35.95	-
c) Receivables		
(i) Trade Receivables	1,229.57	137.23
d) Loans	1,332.93	1,326.31
	2,759.82	**1,487.90**
2. Non-Financial assets		
a) Current tax assets (Net)	-	0.09
b) Deferred tax Assets (Net)	64.16	25.22
c) Property, plant and equipment	372.08	168.82
d) Intangible assets	770.39	962.99
e) Other non-financial assets	69.96	89.61
	1,276.59	**1,246.72**
Total assets	**4,036.41**	**2,734.62**
LIABILITIES AND EQUITY		
Liabilities		
1) Financial liabilities		
a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues other than micro enterprises & small enterprises	1,921.00	164.64
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues other than micro enterprises & small enterprises	124.30	685.97
b) Borrowings	726.04	454.66
	2,771.34	**1,305.27**
2) Non-financial liabilities		
a) Provisions	8.76	13.18
b) Other non-financial liabilities	108.30	57.08
	117.06	**70.26**
3) Equity		
a) Equity share capital	1,487.00	1,487.00
b) Other equity	(338.99)	(127.91)
	1,148.01	**1,359.09**
	-	
Total liabilities and equity	**4,036.41**	**2,734.62**

GOLDEN LEGAND LEASING & FINANCE LIMITED ★ MUMBAI

Golden Legand Leasing and Finance Limited
Standalone Cash flow Statement for the year ended March 31, 2025

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flows from operating activities		
Profit before tax	(261.89)	(173.04)
Adjusted for :		
Interest on borrowings	46.17	4.18
Frozen bank account	(31.92)	-
Depreciation and amortisation expense	248.13	39.23
Operating Profit before working capital changes	**0.49**	**(129.63)**
Changes in working capital		
Decrease / (Increase) in Trade and Other receivables	(1,092.34)	5.81
Decrease / (Increase) in loans & advances	(6.62)	28.38
Decrease / (Increase) in other financial assets	-	-
Decrease / (Increase) in other Non financial assets	19.64	(29.71)
Increase / (Decrease) in Trade and Other payables	1,194.69	250.10
Increase / (Decrease) in provision	4.42	13.18
Increase / (Decrease) in other liabilities	51.21	41.50
Cash Generated from Operations	171.49	179.62
Income taxes refund / (paid)	-	0.09
Net cash (used in)/generated from operating activities (A)	**171.49**	**179.53**
Cash flow from investing activities		
Purchase of property, plant and equipment	(259.70)	(481.19)
Decrease / (Increase) in other non current assets	-	-
Net cash (used in)/generated from investing activities (B)	**(259.70)**	**(481.19)**
Cash flow from financing activities		
Increase / (Decrease) in borrowings	271.38	326.97
Interest on borrowings	(46.17)	(4.18)
Net cash (used in)/generated from financing activities (C)	**225.21**	**322.79**
Net cash and cash equivalents (A + B + C)	**137.00**	**21.13**
Cash and cash equivalents at beginning of the period	**24.36**	**3.22**
	161.36	**24.36**

Note: Cash and Cash Equivalents

The above Cash and Cash Equivalents do not include ₹ 36,17,058/- lakhs lying in a Lien bank account, which the Company cannot currently operate due to regulatory/legal restrictions. The matter is being pursued with the relevant authorities, and the Company expects resolution in due course.

GOLDEN LEGAND LEASING & FINANCE LIMITED
MUMBAI

Golden Legand Leasing and Finance Limited
Standalone Cash flow Statement for the year ended March 31, 2025

Notes:-

1. Cash flow statement has been prepared under Indirect method as set out in Ind AS 7 as per the Companies (Indian Accounting Standards) Rule 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.

2. Figures in brackets indicate cash outflow.

3. Components of cash and cash equivalents at the year end comprise of;

Particulars	March 31, 2025	March 31, 2024
Cash on hand	83.90	5.06
Balance with bank	77.47	19.30
	161.36	**24.36**

GOLDEN LEGAND LEASING & FINANCE LIMITED MUMBAI

Annexure-I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Standalone

Statement on Impact of Audit Qualifications for the Quarter and Year Ended March 31, 2025 *[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]*				
				Rs. In Lakhs
I	SL. No	Particulars	Audited Figures (as reported before adjusting for Qualification)	Adjusted Figures (audited Figures after adjusting for Qualification)
	1.	Turnover/Total Income	934.38	934.38
	2.	Total Expenditure	1,196.26	1,196.26
	3.	Net Profit/(Loss)	(261.88)	(261.88)
	4.	Earnipng per share	(1.48)	(1.48)
	5.	Total Assets	4,036.41	4,036.41
	6.	Total Liabilities	2,888.40	2,888.40
	7.	Net Worth	1,148.01	1,148.01
	8.	Any other financial item(s) (as felt appropriate by management)	NIL	NIL
II	**Audit Qualifications (each audit qualification separately):**			
	a. **Details of Audit Qualification:** There was no system of obtaining periodical confirmation of balances relating to trade receivables, trade payables, loans and advances, borrowings and current liabilities. The effect of the same on financial statements for the year is not ascertainable. We were unable to obtain direct balance confirmation from parties in the absence of details of parties made available to us.			
	b. **Type of Audit Qualification:** Qualified Opinion / ~~Disclaimer of opinion~~ / ~~Adverse Opinion~~			
	c. **Frequency of Qualification:** Whether appeared First time / ~~repetitive~~ / ~~since how long continuing~~			
	d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** The impact of the qualification is not quantified by the Auditor.			
	e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**			
	(i) Management's estimation on the impact of Audit qualification: The impact of the same on the Financial Statement of Company is unascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same: We acknowledge the observation regarding the absence of a system for obtaining periodic confirmation of balances related to trade receivables, trade payables, loans and advances, borrowings, and current liabilities, as well as the unavailability of direct balance confirmations from parties.			

	The management is actively implementing corrective measures, including: • Introducing a structured process for obtaining periodic balance confirmations. • Strengthening internal controls and record management systems. • Conducting a thorough review of all balances to identify and resolve discrepancies.	
	(iii) Auditor's comments on (i) or (ii) above:	
III	**Signatories**	
	• **Neha Kargeti** **Chairman of Audit Committee**	
	• **Sunil T. Vankawala** **Statutory Auditor**	
	• **Divya Singh Kushwaha** **MD & CFO**	
Date: 27-05-2025		

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Standalone

Statement on Impact of Audit Qualifications for the Quarter and Year Ended March 31, 2025
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Rs. In Lakhs

	SL. No	Particulars	Audited Figures (as reported before adjusting for Qualification)	Adjusted Figures (audited Figures after adjusting for Qualification)
I	1.	Turnover/Total Income	934.38	934.38
	2.	Total Expenditure	1,196.26	1,196.26
	3.	Net Profit/(Loss)	(261.88)	(261.88)
	4.	Earning per share	(1.48)	(1.48)
	5.	Total Assets	4,036.41	4,036.41
	6.	Total Liabilities	2,888.40	2,888.40
	7.	Net Worth	1,148.01	1,148.01
	8.	Any other financial item(s) (as felt appropriate by management)	NIL	NIL
II	**Audit Qualifications (each audit qualification separately):**			
	a. **Details of Audit Qualification:** The Company has not done any retrospective adjustment of prior period errors and omissions by restating the comparative amounts for prior period presented or, where the errors relate to the period(s) before the earliest prior period presented, restating the opening balance of assets, liabilities and equity for that period. This is in contravention to Indian accounting standard (Ind AS) 8 (Accounting Policies, Changes in Accounting Estimates and Errors).			
	b. **Type of Audit Qualification**: Qualified Opinion / ~~Disclaimer of opinion~~ / ~~Adverse Opinion~~			
	c. **Frequency of Qualification:** Whether appeared First time / ~~repetitive~~ / ~~since how long continuing~~			
	d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** The impact of the qualification is not quantified by the Auditor.			
	e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**			
	(i) Management's estimation on the impact of Audit qualification: The impact of the same on the Financial Statement of Company is unascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same: The financial statements have been prepared based on the management's best estimates and judgments. While the impact of uncorrected prior period errors on the current year's financial statements			

	has been incorporated to the extent identifiable, the precise effect on comparative periods has not been ascertained. The management acknowledges the potential impact on comparability and will address this issue comprehensively. The Company is taking steps to ensure full compliance with the retrospective adjustment requirements of Ind AS 8, including: • Conducting a detailed review of prior period errors and omissions to quantify their impact. • Engaging external consultants or experts, if required, to assist in restating the comparative financial information and adjusting opening balances as per the standard. • Strengthening internal controls to prevent recurrence of similar errors in the future. • The management remains committed to adhering to the principles of transparency and reliability in financial reporting. Any adjustments to prior periods identified during the review will be disclosed appropriately in future financial statements.
	(iii) Auditor's comments on (i) or (ii) above:
III	**Signatories**

	• **Neha Kargeti** **Chairman of Audit Committee**	
	• **Sunil T. Vankawala** **Statutory Auditor**	
	• **Divya Singh Kushwaha** **MD & CFO**	

Date: 27-05-2025

Annexure--II

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

1. **Re-Appointment of Mr. Lalit Singh (DIN:07282811) as the Whole-time Director of the Company.**

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	**Reason for change**	Re-appointment as the Whole-time Director.
2.	**Date of Re-appointment & terms of appointment**	The Board at its meeting held on May 27, 2025, has approved the reappointment of Mr. Lalit Singh, as the Whole-time Director of the Company, for a period of five (5) years, subject to approval of the shareholders.
3.	**Brief Profile (in case of Appointment);**	Mr. Lalit Singh, aged 85 years, is a veteran industry professional with over 50 years of rich and diverse experience across multiple sectors. He holds a degree in Mechanical Engineering from Balwant Rajput College, Agra, and has built a long-standing career distinguished by leadership, innovation, and adaptability. Since 2018, Mr. Singh has been serving as the Whole-time Director of Golden Legand Leasing and Finance Limited, where he has played a key role in steering the company's strategic direction and contributing significantly to its sustained growth and development. In addition to his extensive industry background, Mr. Singh has over 10 years of hands-on experience in the fintech and payment gateway sectors. His involvement in these rapidly evolving domains reflects his forward-thinking approach and adaptability to technological advancements.
4.	**Disclosure of relationships between directors (in case of appointment of a director)**	Mr. Lalit Singh is the father of Ms. Divya Singh Kushwaha.
5.	**Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority.**	Mr. Lalit Singh is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Annexure-III

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Mr. Anand Kumar (DIN:11048727) as an Additional Non–Executive Independent Director of the Company.

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	**Reason for change**	Appointment as an Additional Non – Executive Independent Director of the Company.
2.	**Date of appointment & terms of appointment**	**Date of Appointment**: May 27, 2025 **Terms of Appointment:** Appointed for 1st term of 5 (five) Years w.e.f. May 27, 2025 to May 26, 2030, subject to the approval of the shareholders.
3.	**Brief Profile (in case of Appointment);**	Mr. Anand Kumar, aged 43 years, he has completed Bachelor of Arts (BA) degree in Economics and Psychology from Mumbai University. Mr. Anand Kumar has 20+ years of experience in the field of web development, gaming software, fintech innovation, and digital transformation and other tech related work. His experience directly benefits a company by bridging technical execution with business goals. His background in software engineering and deployment of cloud-based systems enables the company to build scalable, secure, and high-performing digital products, streamline operations, and reduce infrastructure costs and ultimately accelerating innovation and supporting long-term business growth.
4.	**Disclosure of relationships between directors (in case of appointment of a director)**	Mr. Anand Kumar is not related to any Director of the Company.
5.	**Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority.**	We confirm that Mr. Anand Kumar is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Annexure-IV

Reconstituted Board Committees are as follows:

i) Audit Committee

Sr. No.	**Name of Committee Members**	**Category**
1.	Ms. Neha Kargeti	Chairman
2.	Mr. Anand Kumar	Member
3.	Mr. Hemendra Sharma	Member
4.	Mr. Lalit Singh	Member

ii) **Nomination and remuneration committee**

Sr. No.	**Name of Committee Members**	**Category**
1.	Ms. Neha Kargeti	Chairman
2.	Mr. Anand Kumar	Member
3.	Mr. Hemendra Sharma	Member

iii) **Stakeholders Relationship Committee**

Sr. No.	**Name of Committee Members**	**Category**
1.	Ms. Neha Kargeti	Chairman
2.	Mr. Anand Kumar	Member
3.	Mr. Hemendra Sharma	Member
4.	Mr.Lalit Singh	Member