

Date: 27<sup>th</sup> May 2025

To,  
The Corporate Relationship Department,  
BSE Limited  
1st Floor, PJ Towers,  
Dalal Street, Mumbai 400 001

**Ref: BSE Scrip Code: 543991**

**Symbol: TECHKGREEN**

**ISIN: INE0P4P01011**

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there is a variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during second half of the year ended on March 31, 2025, as mentioned in the object clause of the Prospectus dated September 12, 2023.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed and approved by the Audit Committee meeting dated 26<sup>th</sup> May 2025 and Board of Directors of the Company at their meetings held on 27<sup>th</sup> May 2025.

You are requested to take the above on your record.

Thanking You,  
Yours Faithfully,

**FOR TECHKNOWGREEN SOLUTIONS LIMITED**

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**OMKAR KHIRWADKAR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M NO: A73762**

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Techknowgreen Solutions Limited
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	23 <sup>rd</sup> September 2023 (Date of Allotment)
Amount Raised	INR. 1,671.84 Lakh
Report filed for Quarter ended	30 <sup>th</sup> March 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Investment in research and development ("R&D") initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives		138.25	210.78	169.98		
Investment in office Premises		200.00		200.00		
Refurbishment of new office Premises and purchase of office equipment's		99.05		99.05		
Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.		177.00		177.00		
Repayment of Bank facilities		285.08		285.08		
General Corporate purposes		387.46		387.46		
Issue related expenses in relation to the Fresh Issue		385.00	312.47	312.47		
<b>TOTAL</b>		<b>1671.84</b>		<b>1631.04</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

  
Ajay Ojha  
Managing Director



TECHKNOWGREEN SOLUTIONS LIMITED

Registered Office: Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005 Maharashtra India

Corporate Office: Plot No 26 Ekta Park Society, Flat No 101 Hem Opal Apartment, Wakadewadi Pune 411005 Maharashtra India

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CIN: L90000PN2023PLC217501