

Date: 27th May, 2025

<p>To The Manager Corporate Relationship Department, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 543860</p>	<p>To The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal Scrip Code: 20067</p>
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Subject: Outcome of Board Meeting held on 27th May 2025

Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. **Tuesday, 27th May 2025** transacted the following businesses:

Sr. No.	Outcome
1	<p>The Board received, considered and approved the financial results for the quarter ended and financial year ended 31st March 2025 along with statement of assets and liabilities, statement of profit and loss, cash flow and Auditors Report issued by the Statutory Auditors of the Company. (Annexure A)</p> <p>The above audited financial results were reviewed by Audit Committee at its meeting.</p>
2	<p>The Board hereby re-appoints Ms. Shikha Naredi, Practicing Company Secretary of M/s. Shikha Naredi & Associates as Secretarial Auditor for the financial year 2025-2026. The Profile of Secretarial Auditor is attached (Annexure-B).</p>
3	<p>The Board hereby appoints Ms. Shikha Naredi, Practicing Company Secretary of M/s. Shikha Naredi & Associates to issue the Annual Secretarial Compliance Report (24A) of SEBI (LODR) Regulations, 2015 for the financial year 2025-26.</p>
4	<p>The Board re-appointed M/s. Harnathka & Associates, Chartered Accountants as the Internal Auditors for the F.Y. 2025-26. The Profile of Internal Auditors is attached as (Annexure-C).</p>
5	<p>The Board took a note of the Quarterly Compliance to Stock Exchange i.e. from 01.01.2025 to 31.03.2025</p>
6	<p>The Board with the prior approval of the Audit Committee, considered and approved the Related Party Transactions for the financial year 2024-25 and compliances thereof.</p> <p>It also together with the prior approval of the Audit Committee took note of the related party transactions to be held for the financial year 2025-2026.</p>
7	<p>The Board hereby authorises any of the directors to certify various e-forms to be filled with the Registrar of Companies during the year in the MCA portal.</p>

8	The Board considered and took note of Certificate of Correctness of Financial Results pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9	The Board considered and took note of the Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
10	The Board considered and took note of CEO and CFO certificate pursuant to Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
11	There being no other business to be transacted, the meeting ended with a vote of thanks to the Chair.

The Board Meeting commenced at 12:15 P.M. and concluded at 02:00 P.M.

Trading window shall open after 48 hours of declaration of Audited Financial Result for the Quarter and Financial year ending on 31st March 2025.

Kindly take the above information on your record and acknowledge the receipt.

Thanking You,

For, J. A. Finance Limited

Simi Sen

Company Secretary



S K Naredi & Co.
Chartered Accountants

Virdi Niwas, M. Road, Bistupur,
Jamshedpur - 831001, Jharkhand
GSTIN- 20AAFFS1613J1ZN
0657 - 2320686, 2320691
info@sknaredi.co.in
www.sknaredi.co.in



Independent Auditor's Review Report on the Quarterly and Yearly Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
J.A. Finance Ltd.

Report on the audit of the financial statements

Opinion

We have audited the accompanying Financial Results of **J.A. Finance Ltd.** (the "Company"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 together with notes thereon (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations given to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

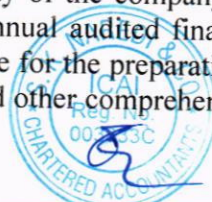
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Financial Results

This Statement which is responsibility of the company's management and approved by the Board of Directors has been compiled from annual audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial



information in accordance with Ind AS, as specified under Section 133 of the Act read with relevant rules issued there under, the circulars guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

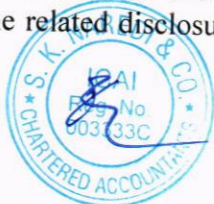
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.



For S K Naredi & Co
Chartered Accountants
ICAI Firm Regn. No: 003333C

(Harsimran Singh)

Partner

M. No – 417626

UDIN - 25417626BMKYDT8502

Jamshedpur, India.
May 27, 2025

J.A. FINANCE LTD.
Audited Statement of Profit and Loss for the Quarter and Year ended on March 31, 2025


CIN :- L65999WB1993PLC058703

Regd. Off. - 1st Floor, 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata - 700001 (West Bengal)

Website :- www.jafinance.co.in

(Rs in Lakhs)

Particulars	Quarter ended		Year ended		
	March 31, 2025 (audited)	December 31, 2024 (unaudited)	March 31, 2024 (audited)	March 31, 2025 (audited)	March 31, 2024 (audited)
I. Revenue from operations					
(a) Interest Income	41.55	57.25	52.04	213.62	272.22
(b) Fees and Commission Income	0.10	-	0.50	1.90	11.00
(c) Net Gain on Fair Value Changes	0.28	1.39	15.82	11.60	22.41
Total Revenue From Operations	41.93	58.64	68.35	227.11	305.64
II. Other Income	0.47	-	0.41	0.54	0.42
III. Total Income (I + II)	42.40	58.64	68.77	227.65	306.06
IV. Expenses:					
(a) Finance Costs	5.78	7.31	10.93	32.71	91.50
(b) Impairment on Financial Instruments	(0.15)	(0.03)	(0.01)	0.36	(0.50)
(c) Employee benefits expenses	18.79	15.15	13.82	65.11	59.73
(d) Depreciation, amortisation and impairment	0.03	0.03	0.03	0.12	0.12
(e) Other Expenses	4.51	4.50	4.73	19.41	26.72
Total expenses (IV)	28.96	26.96	29.50	117.71	177.57
V. Profit/(loss) before exceptional items and tax (III - IV)	13.44	31.67	39.26	109.94	128.49
VI. Exceptional items	-	-	-	0.44	-
VII. Profit/(loss) before tax (V + VI)	13.44	31.67	39.26	110.38	128.49
VIII Tax expense:					
(a) Current tax	3.60	7.62	6.02	25.19	28.48
(b) Deferred tax	-	-	-	-	-
(c) Adjustment of taxes of earlier year	89.31	0.32	(1.21)	89.67	(1.20)
Total tax expense (VIII)	92.91	7.94	4.82	114.86	27.28
IX. Profit/(loss) for the year (VII - VIII)	(79.47)	23.73	34.45	(4.48)	101.21
X. Other comprehensive income/(loss)					
A Items that will not be reclassified to profit or loss:					
(a) Re-measurement of losses on defined benefit plans	-	-	-	-	-
(a) Net gain / (loss) on Equity instruments through OCI	3.83	3.57	5.27	15.22	(1.42)
(b) Income tax relating to items that will not be reclassified to profit or loss	3.83	-	0.36	3.83	0.36
Subtotal (A)	7.66	3.57	5.63	19.05	(1.06)
B. Items that will be reclassified to profit or loss					
(a) Net gain / (loss) on debt instruments through OCI	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other comprehensive income/(loss) for the year (A + B)	7.66	3.57	5.63	19.05	(1.06)
XI. Total Comprehensive Income/(Loss) for the year (IX+X)	(71.81)	27.30	40.07	14.57	100.15
XII. Earnings per share:					
Face Value Rs. 10 each:					
Basic	(0.75)	0.22	0.32	(0.04)	0.95
Diluted	(0.75)	0.22	0.32	(0.04)	0.95


 Jamshedpur, India
 May 27, 2025

 For and on behalf of the Board
 For J.A. Finance Ltd.
 For (CIN: L65999WB1993PLC058703)

 (Akshay Goyal)
 Managing Director
 (DIN - 00201393)

DIRECTOR

Particulars	As at March 31, 2025	As at March 31, 2024
I. ASSETS		
1 FINANCIAL ASSETS		
(a) Cash and Cash Equivalents	2.12	204.82
(b) Bank Balance other than (a) above	-	-
(c) Derivative Financial Instruments	-	-
(d) Receivables		
(i) Trade Receivables	0.77	0.59
(ii) Other Receivables	-	-
(e) Loans	2,282.82	2,137.47
(f) Investments	89.83	316.92
(g) Other Financial Assets	-	0.36
	2,375.54	2,660.17
2 NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	36.08	36.77
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property	-	-
(e) Biological Assets other than Bearer Plants	-	-
(f) Property, Plant and Equipment	0.17	0.29
(g) Capital Work-in-Progress	-	-
(h) Intangibles Assets under Development	-	-
(i) Goodwill	-	-
(j) Other Intangible Assets	-	-
(k) Other Non - Financial assets	6.51	21.00
	42.76	58.06
TOTAL ASSETS	2,418.29	2,718.23
II. LIABILITIES AND EQUITY		
LIABILITIES		
1 FINANCIAL LIABILITIES		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	396.31	708.72
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	3.98	4.30
	400.28	713.02
2 NON - FINANCIAL LIABILITIES		
(a) Current Tax Liabilites (Net)	4.09	0.84
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	8.72	12.55
(d) Other Non- Financial Liabilities	0.62	1.81
	13.42	15.20
EQUITY		
(a) Equity Share Capital	1,064.87	1,064.87
(b) Other Equity	939.71	925.14
	2,004.58	1,990.02
TOTAL LIABILITIES AND EQUITY	2,418.29	2,718.23



For J. A. FINANCE LIMITED

DIRECTOR

Notes:-

2 Cash Flow Statement

 Finance Ltd.

(Rs in Lakhs)

Particulars	Year ended	Year ended
	March 31, 2025	March 31, 2024
A) Cash flows from Operating activities		
Profit before exceptional items and taxes	110.72	128.49
Adjustments for Non - cash Expenses		
Profit on sale of Investment	(0.44)	(5.04)
Depreciation and amortisation expense	0.12	0.12
Fair values changes	(11.60)	(22.41)
Impairment on financial instruments	0.36	(0.50)
Interest Paid	32.71	91.50
Cash flows from operating activities before working capital changes	131.87	192.16
Adjustment for working capital changes :		
(Increase)/decrease in Loans	(145.71)	201.38
(Increase)/decrease in current tax assets	7.24	4.28
(Increase)/decrease in other financial assets	0.36	(0.36)
(Increase)/decrease in other non-financial assets	14.49	4.39
(Increase)/decrease in Receivables	(0.18)	(0.59)
Increase /(decrease) in other financial liabilities	(0.32)	0.11
Increase/(decrease) in Payables	-	(0.05)
Increase/(decrease) in other non-financial liabilities	(1.19)	(1.27)
Increase/(decrease) in current tax liabilities	-	-
Cash generated from operations	6.56	400.04
Income tax paid (net of refund)	(117.56)	(22.89)
Net cash flows from operating activities (A)	(111.00)	377.15
B) Cash flows from Investing activities		
Proceeds from sale of investments at FVOCI	254.00	-
Proceeds from sale of investments at FVTPL	4.42	38.46
Purchase of investments at amortised cost	(5.00)	(78.00)
Net cash used in investing activities (B)	253.42	(39.54)
C) Cash flows from Financing activities		
Repayment of Borrowings (Other than Debt Securities)	(312.41)	(103.78)
Interest Paid	(32.71)	(91.50)
Dividend paid	-	-
Net cash from/(used in) financing activities (C)	(345.12)	(195.28)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(202.70)	142.32
Cash and cash equivalents as at April 01 (opening balance)	204.82	62.49
Cash and cash equivalents as at March 31 (closing balance)	2.12	204.82
Cash and cash equivalents as at March 31:		
Cash on hand	0.56	0.04
Balances with banks in current accounts	1.56	4.79
Term deposits with maturity of less than three months	-	200.00
Total	2.12	204.82



For J. A. FINANCE LIMITED



DIRECTOR

7B, Kiran Shankar Roy Road, 1st Floor, Punwani Chambers, Kolkata - 700001 (West Bengal)

Extract of Audited Financial Results for the Quarter and Year Ended 31st March'2025

Particulars	(Rs In Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations (Net)	42.40	58.64	68.77	227.65	306.06
Net Profit / (Loss) from ordinary activities after tax	(79.47)	23.73	34.45	(4.92)	101.21
Net Profit / (Loss) for the period after tax (after extraordinary items)	(79.47)	23.73	34.45	(4.92)	101.21
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax))	(71.81)	27.30	40.07	14.57	100.15
Equity Share Capital (Face value of Rs 10/- each)	1,064.87	1,064.87	1,064.87	1,064.87	1,064.87
Other Equity as shown in Audited Balance Sheet of the previous year	939.71	925.14	925.14	939.71	925.14
Earnings Per Share (before extraordinary items) (of Rs 10/- each)					
Basic:					
Diluted:	(0.75)	0.22	0.32	(0.04)	0.95
	(0.75)	0.22	0.32	(0.04)	0.95
Earnings Per Share (for continuing & discontinued operations) (of Rs 10/- each)					
Basic:					
Diluted:	(0.75)	0.22	0.32	(0.04)	0.95
	(0.75)	0.22	0.32	(0.04)	0.95

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).

The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on May 27, 2025.


The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.

The figure for the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.



Place: Jamshedpur
Dated : 27.05.2025


For on behalf of Board of Directors of
J.A. Finance Ltd
CIN :- L65999WB1993PLC058703
FOR J.A. FINANCE LIMITED


(Akshay Goyal)
Managing Director
DIN - 00201393
DIRECTOR

Annexure 1

J.A. FINANCE LTD.

CIN :- L65999WB1993PLC058703

 Finance Ltd.

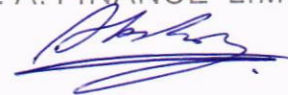
Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Debt-Equity Ratio	0.20	0.20	0.36	0.20	0.36
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Share (Qty)	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Share (Value)	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	222.95	222.95	222.95	222.95	222.95
7	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
8	Networth (Rs in lakhs)	2,004.58	2,076.50	1,990.02	2,004.58	1,990.02
9	Net Profit after Tax (Rs in lakhs)	(79.47)	23.73	34.45	(4.14)	101.21
10	Earnings per Equity Share					
	Basic (Rs)					
	Diluted (Rs)	(0.75)	0.22	0.32	(0.04)	0.95
11	Current Ratio	(0.75)	0.22	0.32	(0.04)	0.95
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA
13	Bad debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
14	Current Liability Ratio	NA	NA	NA	NA	NA
15	Total Debts to Total Assets	NA	NA	NA	NA	NA
16	Debtors Turnover	0.16	0.17	0.26	0.16	0.26
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	NA	NA	NA	NA	NA
19	Net Profit Margin (%)	NA	NA	NA	NA	NA
20	Sector Specific equivalent ratios	-189.55%	40.47%	50.09%	-1.82%	33.12%
	Capital Adequacy Ratio (%)					
	Gross NPA ratio (%)	84.39%	83.67%	80.78%	84.39%	80.78%
	Net NPA ratio (%)	-	-	-	-	-
	NPA Provision Coverage Ratio (%)	-	-	-	-	-
	Liquidity coverage ratio (%)*	-	-	-	-	-
	Capital to risk -weighted assets ratio (CRAR)	1.95	1.85	1.81	1.95	1.81
	Tier I CRAR	0.99	0.84	0.87	0.99	0.87
	Tier II CRAR	0.83	0.17	0.58	0.83	0.58
		0.16	1.01	0.28	0.16	0.28

- i) Certain ratios/ line items marked with remark "N/A" are not applicable since the Company is a NBFC registered with RBI
ii) Debt Equity Ratio = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity
iii) Net Worth = [Equity Share Capital + Other Equity]
iv) Total debts to total Assets = [Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets
v) Net Profit Margin (%) = Profit After Tax / Total Income
vi) Capital Adequacy Ratio has been computed as per RBI guidelines
vii) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans
viii) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans
ix) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans
x) Liquidity Coverage Ratio has been computed as per RBI guidelines
xi) NPA = Non Performing Assets



For J. A. FINANCE LIMITED



DIRECTOR

J.A. Finance Ltd**Notes to the Financial Statement for the quarter & year ended March 31, 2025:**

3. The above financial results have been reviewed by the Audit committee and subsequently approved by Board of Directors at their respective meetings held on May 27, 2025.
4. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, the circulars guidelines and directions issued by the Reserve Bank of India (RBI), Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other recognized accounting practices generally accepted in India.
5. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The financial results are available on websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).

6. *The figures for the fourth quarter of current financial year and previous financial year are the balancing figures between audited figures in respect of full financial year(s) and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
7. The financial results for the quarter and year ended March 31, 2025 have been audited by Statutory Auditors.
8. The company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 – Operating Segments.
9. Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Quarter and year ended March 31, 2025 are attached as Annexure - I.
10. The figures for the previous periods/year have been regrouped/rearranged wherever necessary to conform to the current period presentation. There are no significant regroupings/ reclassification for the quarter under report.



For or behalf of Board of Directors of
J.A. Finance Ltd.

CIN – L65999WB1993PLC058703

For J. A. FINANCE LIMITED


(Akshay Goyal)
Managing Director DIRECTOR
DIN – 00201393

SHIKHA NAREDI & ASSOCIATES

Annexure-B

PRACTICING COMPANY SECRETARY
FRN : S2020JH724800
GST NO. : 20AGFPN7721A1Z1
PEER REVIEW NO. : 1791/2022

BRIEF PROFILE

Name:	FCS Shikha Naredi
Firm Name:	Shikha Naredi & Associates (S2020JH724800)
Peer Review Certificate No.:	1791/2022 (Valid till 31-03-2027)
Office:	Viridi Niwas, Ground Floor, M-Road, Bistupur, Jamshedpur, Jharkhand-831001
Contact Person:	Shikha Naredi
Contact No.:	+91 9931737989
Email id:	shikha.naredi@gmail.com
Education Qualification:	Company Secretary, B.S.L. (LLB)
Other Qualification:	Qualified Independent Director
Date of Practice:	07 th March, 2016
Operational Coverage:	State of Jharkhand, West Bengal

Services

A. Listing Compliance under SEBI Regulations:

- Successful IPO
- Quarter and Annual Compliances of NSE and CSE Listed Companies
- Certification for Listed Company

B. Formation of Companies:

- Formation of Private Limited Companies
- Formation of Public Limited Companies
- Formation of non-profit association/ Sec.8 (Companies Act, 2013) companies.
- Formation of OPC (One Person Company)
- Conversion of Proprietorship concern, Partnership firm into Private or Public limited.
- Companies and Conversion of Private limited into Public Limited and vice versa.

C. Formation of LLPs:

- Annual Compliances of LLPs
- Drafting LLP Agreements
- Conversion of LLP

D. Company Law and Secretarial Compliances:

- Compliance relating to the meetings of Board of Directors, Shareholders, Creditors etc.,
- Filing of Annual returns with the Ministry of Corporate Affairs and related legal documentation.
- Drafting and Maintenance of Minutes books, Statutory Registers and other supporting services.
- Compliances relating to Statutory Meeting and Statutory Report.
- Alteration/Variation in the name of company.
- Alteration/Variation the Authorised Capital
- Issue / allotment of shares and related compliances.
- Transfer of Shares.
- Change of registered office within the same city, from one city to another and one state to another.
- Alteration/Variation of main object of the company.
- Inter Corporate Investments and loans
- Advising on creation, satisfaction and registration of charges.
- Drafting of Director's Report, Corporate Governance Report, Annual Report.
- Matters related to Investor Grievances.
- Payment of dividend and related compliances.
- Change of management, take-over of management and related due diligence services.
- Winding-up of companies / Striking off of the companies.
- Merger and Acquisition and Take-Over
- Director Identification Number (DIN) Compliance process as per DIN Rules 2006
- Secretarial Audit

E. Restructuring of Companies:

- Mergers and Demerger
- Revival of Defunct Company

F. NBFC compliance

- Formation of NBFC Company
- Registration of NBFC Company and License Approval
- FIU-IND registration
- CERSAI Registration
- Registration with Credit Information Companies (CIC)
- CYCR registration
- Annual Compliances
- Filing of various forms in the RBI portal

G. Services to Banks/Financial Institutions

- Issue of Due Diligence reports
- Issue of Search Report
- Opinion on various company law matters
- Advising on creation and registration of charges.
- Registration with Information Utility (Insolvency and Bankruptcy Code, 2016) (NeSL).



Harnathka & Associates

CHARTERED ACCOUNTANTS

COMPANY PROFILE

M/s HARNATHKA & ASSOCIATES is a Jamshedpur based Chartered Accountants firm having its office at Shop No.7, Ground Floor, Bumbra Enclave, Diagonal Road, Bistupur, Jamshedpur-831001.

The Firm provides a range of Financial and Business advisory services to all types of clients.

The Firm was incorporated in 2016 by CA. Abhishek Kumar Harnathka.

Partner's Profile

→**CA. Abhishek Kumar Harnathka** , Partner of the firm, is an fellow member of The Institute of Chartered Accountants of India with more than 8 years standing in the profession.

He has wide experience in areas of Audit, Taxation (Direct & Indirect), Goods & Service Tax, Internal Control Compliances and Certifications.

His experience includes advising clients on:

- Accounting Concepts
- Compliances under various laws
- Effective controls and procedures.

→**CA. Megha Harnathka** , Partner of the firm, is an associate member of The Institute of Chartered Accountants of India with 9 years standing in the profession and 5 years in practice.

She has a wide experience in areas of Accounting, Internal Audit, Taxation (Direct & Indirect), Goods & Service Tax and Company Related Matters.



OUR SERVICES

We create a unique process for each client to ensure that business objectives are met, success is achieved and clients are happy.

Our Services includes the following Accounting & Assurance Services:-

- Accounting Services including management accounting
- Review of Accounting Systems
- Statutory Audit
- Tax Audit
- Internal Audit
- GST Audit
- Trust Audit
- Certification
- GST Day to Day Compliances
- Back office operations including Payroll / HR Processing
- Compliance Audit
- Dispute & Litigation Settlements under various Acts.

OUR RELATIONS

Chartered Accountants are the financial architect, Doctor, engineer and business solution provider for an organization.

We strongly believe in above and we at Harnathka & Associates are trying to play a role for our clients as above.



CLIENTS

In our multi-disciplinary services, we have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses and differences in economic, social and regulatory environments.

This understanding helps us to tailor our solutions and cater to specific client requirements better.

- Logistics
- Automobiles
- Steel & Metal
- Real Estate
- Health Care
- Trust
- NBFC