

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

Date: 27<sup>th</sup> May, 2025

**Sub: Outcome of Board Meeting held on 27<sup>th</sup> May, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Ref: Scrip ID: MYSTICELE**

**Scrip Code: 535205**

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 27<sup>th</sup> May, 2025 at its registered office has inter alia considered and approved the following:

1. Audited Financial Results of the Company, for the quarter & year ended 31<sup>st</sup> March, 2025;
2. Appointment of M/s. Sanjonaa & Associates, Chartered Accountants, Chartered Accountant, as an Internal Auditor of the Company for the Financial Year 2025-26.

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed from 1<sup>st</sup> April, 2025, shall re-open after 48 hours of declaration of the Audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025.

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025 along with the statement of Assets & Liabilities and Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2025 and;
2. Independent Auditors' Report on Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025, duly issued by the statutory auditor of the Company; and
3. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2025.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. [www.mystic-electronics.com](http://www.mystic-electronics.com).

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as Annexure-A.

Also please note that in compliance to the Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid results shall be published in the prescribed newspapers.

The meeting commenced at: 02:30 PM Concluded at: 05:00 PM.

You are requested to kindly take the same on your record.

Thanking you,  
Yours faithfully,

**For MYSTIC ELECTRONICS LIMITED**

**Mohit Khadaria**  
Managing Director  
DIN: 05142395

Encl: as above

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Sanjonaa & Associates, Chartered Accountants
1.	<b>Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;</b>	The tenure of the previous Internal Auditor of the Company has ended. Therefore, to comply with the provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has appointed M/s. Sanjonaa & Associates, Chartered Accountants (Firm Reg No. 157896W) as Internal Auditor of the Company, for a period of 1 year with an immediate effect.
2.	<b>Date of Appointment/Cessation (as applicable) &amp; terms of appointment</b>	27 <sup>th</sup> May, 2025 M/s. Sanjonaa & Associates, Chartered Accountants is appointed as Internal Auditor of the Company for F.Y 2025-26.
3.	<b>Brief profile (in case of appointment)</b>	<b>Name of Auditor:</b> M/s. Sanjonaa & Associates, Chartered Accountants  <b>Office Address:</b> B/602, Eversun CHS, Sahakar Nagar, J.P Road, Andheri West, Mumbai-400053  <b>About the Auditor:</b> Ms. Sanjonaa Shetty, Chartered Accountant is a member of the Institute of Chartered Accountants of India (ICAI). Having working experience of about 5 years and proficiency in all matters related to Audit, Certification and Compliances. She has experience in areas such as Statutory Audit, Tax audit, GST Audit, Trust Audit, Co-operative Societies Audit, etc.
4.	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	NA

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS OF MYSTIC ELECTRONICS LIMITED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

Sr. No.	Particulars	(Rupees in Lakhs except Shares & EPS)				
		Quarter Ended		Year Ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	
1	Revenue from Operations	-	-	-	-	-
2	Other Income	95.037	(35.743)	21.297	131.984	54.833
3.	<b>Total Income (1+2)</b>	<b>95.037</b>	<b>(35.743)</b>	<b>21.297</b>	<b>131.984</b>	<b>54.833</b>
4.	Expenses					
	(a) Cost of materials consumed			-	-	-
	(b) Purchases of stock-in-trade			-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade			-	-	-
	(d) Employee benefits expenses	2.382	4.636	3.225	14.345	13.752
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-
	(g) Other Expenses	1.104	1.028	0.902	8.099	9.964
	<b>Total Expenses (4)</b>	<b>3.486</b>	<b>5.664</b>	<b>4.127</b>	<b>22.444</b>	<b>23.716</b>
5.	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>91.551</b>	<b>(41.407)</b>	<b>17.170</b>	<b>109.540</b>	<b>31.117</b>
6.	Exceptional Items		-	(178.613)	-	(178.613)
7.	<b>Profit/(Loss) before tax and after exceptional items (5-6)</b>	<b>91.551</b>	<b>(41.407)</b>	<b>(161.443)</b>	<b>109.540</b>	<b>(147.495)</b>
8	Tax Expense					
	- Current Tax	2.500	-	-	2.500	-
	- Deferred Tax	-	-	-	-	-
	- Tax adjustment for earlier years	3.546	0.582	1.484	4.127	1.484
	<b>Total Tax Expenses</b>	<b>6.046</b>	<b>0.582</b>	<b>1.484</b>	<b>6.627</b>	<b>1.484</b>
9	<b>Net Profit/(Loss) after tax (7-8) for the period</b>	<b>85.505</b>	<b>(41.989)</b>	<b>(162.927)</b>	<b>102.912</b>	<b>(148.979)</b>
10	Other Comprehensive Income(Net of Tax )					
A.	(i) Items that will not be reclassified to profit or loss	(0.367)	0.535	28.082	2.172	12.301
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B.	(i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
11	<b>Total Comprehensive Income for the period ( After Tax ) (9+10)</b>	<b>85.138</b>	<b>(41.454)</b>	<b>(134.845)</b>	<b>105.084</b>	<b>(136.679)</b>
12	Paid-up equity share capital	1976.625	1976.625	1976.625	1,976.625	1976.625
	Face value per share of Rs. 10/ each					
13	Other Equity	-	-	-	-	780.368
14	Earnings Per Share					
	(Face Value of Rs. 10/- each) (not annualised):					
	(a) Basic	0.433	(0.212)	(0.824)	0.521	(0.754)
	(b) Diluted	0.433	(0.212)	(0.824)	0.521	(0.754)

401/A, Pearl Arcade, Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 057

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Statement of Assets & Liabilities of Mystic Electronics Limited for the Year ended 31st March, 2025

(Rupees in Lakhs)

S. No.	Particulars	As at 31.03.2025 (Unaudited)	As at 31.03.2024 (Audited)
<b>A</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	-	-
	(b) Capital Work In Progress	-	-
	(c) Investments in Property	-	-
	(d) Intangible assets	-	-
	(e) Financial Assets :		
	(i) Investments	1998.576	1961.151
	(ii) Loans	-	-
	(iii) Other financial assets	32.642	109.766
	(f) Deferred tax assets (net)	-	-
	(g) Other non-Current assets	-	-
	<b>Total Non Current Assets</b>	<b>2031.217</b>	<b>2070.917</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	111.256	3.689
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	673.355	753.380
	(vi) Other financial assets	50.011	50.011
	(c) Other current assets	-	-
	<b>Total Current Assets</b>	<b>834.622</b>	<b>807.080</b>
	<b>TOTAL ASSETS</b>	<b>2865.839</b>	<b>2877.997</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1976.625	1976.625
	(b) Other Equity	885.453	780.368
	<b>Total Equity</b>	<b>2862.077</b>	<b>2756.993</b>
<b>2</b>	<b>LIABILITIES:</b>		
	<b>Non- Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	119.678
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	<b>Total Non- Current Liabilities</b>	<b>-</b>	<b>119.678</b>
	<b>CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	0.250	0.250
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial Liabilities	-	-
	(b) Provisions	2.500	-
	(c) Other Current Liabilities	1.012	1.076
	<b>Total Current Liabilities</b>	<b>3.762</b>	<b>1.326</b>
	<b>TOTAL LIABILITIES</b>	<b>3.762</b>	<b>121.004</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2865.839</b>	<b>2877.997</b>



**CASH FLOW STATEMENT OF MYSTIC ELECTRONICS LIMITED FOR THE YEAR ENDED 31ST MARCH, 2025**

( Amount in Lakhs )

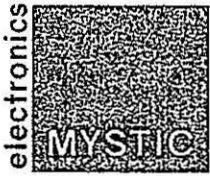
Sr. No.	Particulars	For the half year ended	For the year ended
		31.03.2025 Audited	31.03.2024 Audited
<b>A.</b>	<b><u>Cash Flow from Operating Activities:</u></b>		
	<u>Net profit before tax &amp; extra-ordinary items</u>	105,084	(136,679)
	<u>Adjustment for:</u>		
	- Depreciation and amortisation of Fixed Assets	-	-
	- Investments W/off	-	178,613
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	(2,172)	(12,301)
	- Share of Loss from Partnership Firm	(45,016)	19,536
	- Profit/Loss on Sale of Investment	0,504	-
	- Interest Received	-	(73,960)
	- Deffered Tax	-	-
	- Provision for Tax	2,500	-
	Operating profit/(loss) before working capital changes	60,900	(24,790)
	<u>Changes in Operating Assets and Liabilities</u>		
	(Increase )/Decrease in Loans & Advances	80,025	(44,124)
	(Increase )/Decrease in Other Financial Assets	77,124	(0,011)
	(Increase )/ Decrease in Trade Receivables	-	-
	(Increase )/ Decrease in Inventories	-	-
	(Increase )/ Decrease in Other Current Assets	-	-
	Increase / (Decrease) in Borrowings	(119,678)	-
	Increase /( Decrease )in Current Liabilities	(0,064)	0,941
		37,408	(43,194)
	Cash Generated from Operations	98,308	(67,984)
	Less: Income Taxes Paid	-	1,099
	Net Cash from Operating activities	98,308	(66,88458)
<b>B.</b>	<b><u>Cash Flow From Investing Activities:</u></b>		
	(Acquisition)/Sale of PPE and Intangible Assests	-	-
	(Acquisition)/Sale of Investments	(202,740)	-
	- Changes in Partnership Capital Account	166,984	12,477
	- Interest Received	-	73,960
	- Share of Loss from Partnership Firm	45,016	(19,536)
	Net Cash from Investing activities	9,260	66,90000
<b>C.</b>	<b><u>Cash Flow From Financing Activities:</u></b>		
	Net Cash from Financing activities	-	-
	Net increase in Cash and Cash Equivalents	107,567	0,015
	Cash & Cash Equivalents (Opening)	3,689	3,673
	Cash & Cash Equivalents (Closing)	111,256	3,689

**Note :**

- 1 Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at	As at
	31.03.2025	31.03.2024
Cash in Hand	2,797	2,867
Balances with Banks	108,459	0,822
<b>Total</b>	<b>111,256</b>	<b>3,689</b>

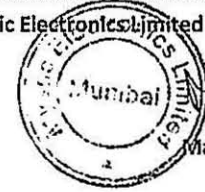
- 2 Previous year's figures have been regrouped, rearranged wherever necessary in order to confirm to current year's presentation.



**Notes:**

1	The above Audited financial results for the quarter and year ended on 31st March, 2025 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2025.
2	The above results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	The figures for the quarter ended 31st March 2025 and 31st March 2024 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the statutory auditor.
5	Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
6	The above financial results are hosted on website of the Company i.e. <a href="http://www.mystic-electronics.com">www.mystic-electronics.com</a> and also available on the website of stock exchange <a href="http://www.bseindia.com">www.bseindia.com</a> .

For and on behalf of the Board of Directors of  
Mystic Electronics Limited



Mohit Khadaria  
Managing Director  
DIN: 05142395

Place: Mumbai  
Date : 27/05/2025



# SUNIL VANKAWALA & ASSOCIATES

## *Chartered Accountants*

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. +91 91371 45254

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### **Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of MYSTIC ELECTRONICS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To the Board of Directors of MYSTIC ELECTRONICS LIMITED**

#### **Report on the audit of the Financial Results**

#### **Opinion:**

1. We have audited the accompanying statement of quarterly and year to date financial results of MYSTIC ELECTRONICS LIMITED (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - are presented in accordance with the requirements of Regulation in this regard; and
  - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the Institute of Chartered

Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

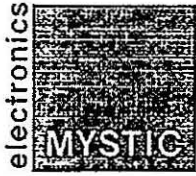
The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the fourth quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W**



**Place: - Mumbai  
Date: - 27.05.2025**

**(Sunil T. Vankawala)  
Proprietor  
Membership No. 33461  
UDIN: 25033461BMNSIA2164**



Mystic Electronics Limited

CIN: L72300MH2011PLG221448

Date: 27<sup>th</sup> May, 2025

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Audit Reports with unmodified opinion for the Financial Year ended on 31<sup>st</sup> March, 2025**

Ref: Scrip ID: MYSTICELE  
Scrip Code: 535205

**"DECLARATION"**

We, Mystic Electronics Limited having its registered office at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai – 400058, do hereby declare and confirm that the Audit report issued by M/s. Sunil Vankawala & Associates, Chartered Accountants (Firm Registration No.110616W), Statutory Auditors of the Company on the Annual Audited Financial Results for the financial year ended 31<sup>st</sup> March 2025 is with unmodified opinion.

This declaration is being made pursuant to the regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take this declaration on record.

Thanking you,  
Yours faithfully,

For Mystic Electronics Limited

  
Nitin Pawaskar  
Chief Financial Officer

