

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

SHYAM/SE /2025-26

27th May, 2025

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Subject – Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Outcome of the Board Meeting

Respected Sir,

With reference to the above-captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 27th May, 2025 through video conferencing facility has *inter-alia* considered and approved the following:

- a) Audited Financial Results for the Quarter and year ended 31st March, 2025. We are enclosing herewith the following as **Annexure-A**:
 - i. Independent Auditors' Report, dated 27th May, 2025, issued by the Statutory Auditors of the Company, M/s Padam Dinesh & Co., Chartered Accountants, on the aforesaid Audited Financial Results of the Company for the Quarter and year ended 31st March, 2025
 - ii. Audited Financial Results for the Quarter and year ended 31st March, 2025
 - iii. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended 31st March, 2025

It is further submitted that "Segment type" for the Company is "Single Segment".

The Meeting of Board of Directors commenced at 12:30 p.m. and concluded at 03:00 p.m.

Further, the said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750

- b) Appointment of M/s. A. N. Kukreja & Co., Company Secretaries as Secretarial Auditor of the Company for a period of Five (5) years, subject to the approval of members of the Company in the ensuing Annual General Meeting, to conduct the audit of Secretarial records of the Company for the period starting from 1st April, 2025 till 31st March, 2030. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as *Annexure-B*.
- c) Re-appointment of M/s. D R & Associates., Chartered Accountant as Internal Auditor of the Company for the financial year 2025-26 to conduct the internal audit of the functions and activities of the Company for the financial year. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as *Annexure-C*.
- d) Disclosure in adherence to the provisions of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023 is are enclosed herewith as *Annexure-D*.

This is for your information and necessary records.

Thanking You

Yours Faithfully

For Shyam Telecom Limited

Kamini
Company Secretary & Compliance Officer

Enclosure as above

Independent Auditor's Report On Audited standalone Quarterly IND AS Financial Results and Year to Date Results of the Company for the quarter and year ended as on 31.03.2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

Opinion

1. We have audited the accompanying standalone quarterly financial Results of **SHYAM TELECOM LIMITED** ("the Company") for the quarter ended March 31, 2025 and the year to date results for the period from 01.04.2024 to 31.03.2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting Standards and other accounting principles generally accepted in India of the profit and loss and total comprehensive income for the period and other financial information of the company for the quarter ended March 31, 2025 as well as the year to date results for the period from 01.04.2024 to 31.03.2025.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of



India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- 3 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.
- (b). There are certain receivables which are long outstanding for which necessary approval from statutory authorities is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

4. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

5. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern.

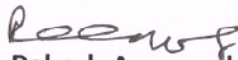
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N




CA Rakesh Aggarwal

Partner

M.No 084226

UDIN: 25084226 BMZU0Y7177

Place: New Delhi

DATE: 27.05.2025

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited	Reviewed	Audited	Audited	Audited
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
1	Revenue From Operations	-	-	-		
2	Other Income	3.11	3.32	3.09	13.86	15.80
3	Total Revenue (1+2)	3.11	3.32	3.09	13.86	15.80
4	Expenditure					
	(a) Cost of material consumed	-	-	-		
	(a) Purchases of Stock-in-Trade	-	-	-		
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-		
	(c) Employee Benefits expenses	35.36	30.84	28.45	133.72	116.79
	(d) Finance Cost	-	-	-		
	(e) Depreciation and Amortisation expenses	3.31	3.41	3.36	13.58	14.58
	(f) Other Expenses	9.07	9.54	133.60	40.43	168.55
	Total Expenses	47.74	43.79	165.41	187.73	299.92
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(44.63)	(40.47)	(162.32)	(173.87)	(284.12)
6	EXCEPTIONAL ITEMS	-	-	-		6.76
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(44.63)	(40.47)	(162.32)	(173.87)	(290.88)
8	Tax Expenses:					
	Taxes for earlier years	10.78	-	22.70	10.78	22.70
	- Deferred Tax	(1.34)	0.67	(1.25)	(0.90)	(1.03)
9	Profit / (Loss) For the Period	(54.07)	(41.14)	(183.77)	(183.75)	(312.55)
10	Other Comprehensive Income					
11	Items that will not be reclassified to profit or loss					
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair value changes in Investment	(1.93)	(0.04)	(5.71)	(1.92)	(5.33)
	- Income Tax Effect	0.48	0.01	1.44	(0.86)	2.58
	Total Other Comprehensive Income	(2.41)	(0.05)	(7.15)	(1.06)	(7.91)
12	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax))	(56.48)	(41.19)	(190.92)	(184.81)	(320.46)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127.00	1,127.00
14	Earnings per equity share (of RS. 10/- each)					
	(1) Basic	(0.50)	(0.37)	(1.69)	(1.64)	(2.84)
	(2) Diluted	(0.50)	(0.37)	(1.69)	(1.64)	(2.84)

Notes :

- 1 The above Audited results for the Quarter And Year ended 31st March, 2025, are recommended by the audit committee and taken on record by the board of directors in their meeting held on 27th May, 2025.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- 3 The net worth of the Company has been fully eroded and the current liabilities exceed the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the operations.
- 4 Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- 5 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 6 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

Date: 27-05-2025
Place: NEW DELHI



For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

(Signature)

Alok Tandon
Director

DIN: 00027563

(Signature)

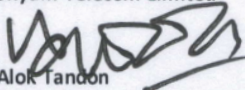
SHYAM TELECOM LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 st MARCH 2025

(Rs. In Lakhs)

Sr. No.	Particulars	31-Mar-25	31-Mar-24
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	191.05	205.76
	Other Intangible Assets	-	-
	Financial assets		
	- Investments	1.02	1.13
	- Trade Receivables	-	-
	- Loans	-	-
	- Others	22.43	21.34
	Income Tax Assets (net)	4.61	3.10
	Deferred tax assets (net)	1.99	0.23
	Other non-current assets	-	-
2	Current assets		
	Inventories	-	-
	Financial assets	-	-
	- Investments	-	-
	- Trade receivables	23.28	22.67
	- Cash and Bank Balances	14.03	13.91
	- Other Bank Balance	-	-
	- Loans	0.50	0.35
	- Others	-	-
	Current Tax Assets (net)	1.32	1.50
	Other current assets	1,499.41	1,684.44
	TOTAL ASSETS	1,759.64	1,954.43
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(3,929.01)	(3,744.20)
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other financial liabilities	-	-
	Provisions	6.06	5.17
	Deferred tax liabilities (Net)		
	Other non-current liabilities		
2	Current liabilities		
	Financial liabilities	-	-
	- Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	-	-
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	239.22	242.56
	- Other financial liabilities	-	-
	Other current liabilities	4,310.39	4,318.70
	Provisions	5.98	5.20
	Liabilities for current tax (net)	-	-
	TOTAL EQUITY AND LIABILITIES	1,759.64	1,954.43

For and on behalf of the Board of Directors of
Shyam Telecom Limited


Alok Tandon
Director
DIN:00027563



Place: New Delhi
Date: 27-05-2025

SHYAM TELECOM LIMITED

RO - Shyam House , Plot No 3 , Amrapali Circle , Vaishali Nagar , Jaipur 302021

CO - A 60 Naraina Industrial Area, Phase I Delhi-110028

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

(₹ in lakhs)

Sr. No.	Particulars	As at March 31, 2025	Year ended March 31, 2024
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	(173.87)	(290.88)
	Adjustments for:		
	Depreciation and Amortization expenses	13.58	14.58
	Interest income	(1.21)	(1.39)
	Bad debts written off	-	-
	Liabilities written back	-	(1.62)
	Interest and financial charges	-	-
	Allowances for doubtful debts/ advances (net) including expected credit losses	-	122.51
	Provisions for leave encashment and retirement benefit	-	-
	Dividend received	-	-
	Loss/ (Profit) on sale of Investments	-	-
	Loss/ (Profit) on sale of Assets	0.30	0.20
	Exchange fluctuations	-	-
	Provisions written back	-	-
	Ind As Int adjustments & Other	-	-
	FMV Loss on Investments	0.11	(0.15)
	Other non-cash adjustments	(1.06)	(7.91)
	Operating profit before working capital changes	(162.15)	(164.66)
	Movements in working capital :		
	(Increase) / Decrease in trade receivables	(0.61)	(0.79)
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in loans and advances	(0.15)	(122.59)
	(Increase) / Decrease in other financial asset	(0.91)	(13.96)
	(Increase) / Decrease in Bank Balances	-	50.61
	(Increase) / Decrease in other current assets	185.03	263.36
	(Increase) / Decrease in Other Non-Current Assets	(3.27)	23.91
	Increase /(Decrease) in trade payables	(3.34)	(3.61)
	Increase /(Decrease) in other current liabilities	(8.31)	6.39
	Increase /(Decrease) in provisions	1.67	(0.51)
	Increase /(Decrease) in Other Long Term Liabilities	-	-
	Cash Generated From / (used in) operations	7.96	38.15
	Less: Direct taxes paid/Deferred Tax	9.88	21.67
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1.92)	16.48
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipments	-	(18.27)
	Proceeds from Sale of Investments in Mutual Funds	-	-
	Proceeds from sale of property, plant & equipments	0.83	0.59
	Investment in Bank Deposits (having original maturity of more than 3 months)	-	-
	Interest received	1.21	1.39
	Dividend Received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	2.04	(16.29)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-	-
	Interest paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.12	0.19
	Cash and cash equivalents at the beginning of the year	13.91	13.72
	Cash and Cash Equivalents at the end of the year	14.03	13.91

For and on behalf of the Board Of Directors of
Shyam Telecom Limited


 Alok Ranwon
 Director
 DIN:00027563

Date: 27-05-2025
Place: New Delhi



* The Cash Flow Statement has been prepared by following the Indirect method as set out in IND AS 7 statement of Cash Flow.

[Handwritten Signature]

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

27th May, 2025

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Subject **Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March, 2025**

I, Vinod Raina, Chief Financial Officer (CFO), of Shyam Telecom Limited, hereby declare that the Statutory Auditors of the Company, have not expressed any modified or qualified opinion(s) in their Audit Report on the Audited Financial Results for the quarter and financial year ended 31st March, 2025, which have been approved by the Board of Directors of the Company at their Meeting held today, i.e., 27th May, 2025.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/ 2016-17/ 001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

This is for your information and necessary records.

Thanking You

Yours Faithfully

For Shyam Telecom Limited


Vinod Raina
Chief Financial Officer



Annexure-B
Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s A. N. Kukreja & Co., Company Secretaries are appointed as Secretarial Auditor of the Company for Five (5) years, subject to the approval of members of the Company in the ensuing Annual General Meeting, to conduct the audit of Secretarial records of the Company for the period starting from 1 st April, 2025 till 31 st March, 2030.
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	M/s A. N. Kukreja & Co., Company Secretaries Firm bearing Firm Registration No. S1995DE014900 and having office at E-147/A1, Naraina Vihar -110028. M/s A. N. Kukreja & Co. has rich experience in the field of Secretarial Audit of various Listed Entities and in other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

Annexure-C

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s D R & Associates , Chartered Accountants is appointed as Internal Auditor of the Company to conduct an internal audit of the functions and activities of the company for the financial year 2025-26.
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	M/s D R & Associates is a Chartered Accountant Firm bearing Firm Registration No. 018213N and having office at 9/14, 3rd Floor, East Patel Nagar, New Delhi-I I 0008. M/s D R & Associates has rich experience in the field of Internal Audit, Statutory Audit, Taxation other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

Corporate Office :

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TEL. : 91-11-41411070 / 71 / 72

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Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

Annexure-D

**Disclosure in adherence to the provisions of SEBI Circular No.
SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023**

We hereby affirm that, provisions of SEBI circular SEBI/HO/DDHS/DDHSRACPOD1 /P/CIR/2023/172 dated October 19, 2023, w.r.t Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual audited financial results for the financial year ended 31st March 2025, are not applicable to the Shyam Telecom Limited, since the Company does not fall under the category of Large Corporates.

For Shyam Telecom Limited

Kamini

Company Secretary & Compliance Officer

Date: 27th May, 2025

Place: New Delhi