

Date: 27th May, 2025

**To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai 400001
Scrip Code – 543745**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation to our earlier intimation dated May 22, 2025, we wish to inform that the board of directors ("Board") of the Company at their meeting held today i.e. May 23, 2025, inter-alia, transacted following businesses:

Financial Results

Approved the audited standalone financial results of the Company for half year & financial year ended March 31, 2025 ("Financial Results"), based on the recommendation of Audit Committee.

M/s. J M Patel & Bros, Chartered Accountants, Statutory Auditors (Firm Registration No. 107707W) of the Company have issued auditor's report on audit of Financial Results for the financial year ended March 31, 2025 with unmodified opinion. Financial Results together with auditor's report issued by statutory auditors of the Company are enclosed as **Annexure - A**.

A declaration on auditor's report with unmodified opinion pursuant to the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed as **Annexure B**

The Board meeting commenced at 03:30 pm (IST) and concluded at 03:35 pm (IST). Kindly take the same on record.

For, SVS Ventures Limited

**Shashikant Sharma
Managing Director & CEO
DIN: 06628349**

Ref. No. :

Independent Auditor's Report (unmodified opinion) on Audited Half Yearly Financial Results and year to date of the **SVS VENTURES LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Date :

To
The Board Of Directors Of
SVS VENTURES LIMITED
(CIN : U70100GJ2015PLC085454)

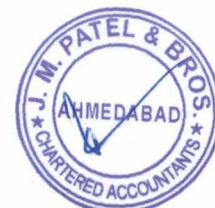
Report on the audit of Financial Results

Opinion

We have audited the accompanying half yearly Financial Results of SVS VENTURES LIMITED ("the Company"), for the half year ended March 31, 2025 and year to date results for the period from April 1, 2024 to March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and the best of our information and according to the explanations given to us these financial results:

- a) Are presented in accordance with requirements of regulation 33 of the listing regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025 subject to
 - non-payment of previous year income tax dues of ₹10.84Lacs including Rs.8.59lacs earlier year.
 - Debtors outstanding from the opening balance amount to ₹69.21lacs, primarily comprising old transactions. These amounts have been outstanding for a significant period.
 - The Company has reported short-term loans totalling ₹1,672.71 lakhs under 'current Loans,' out of which loan totalling ₹1,268.38 lakhs given to nine related parties. However, the Company has not adhered to the provisions of Sections 177, 185, 186, 188, and 189 of the Companies Act, 2013. Additionally, said sum of ₹1268.38 lakhs was provided to 2 related parties, sourced from the Issue proceeds in FY 2022-23."
 - The company has not started projects hence no operating income the construction material treated as work in progress stock since inception and increase the value by adding current year exps. The opening WIP stock of was Rs.3.41 crores which increased to Rs.3.81crores as year-end, hence value increase by Rs.40.50lacs. Therefore, financial result inflated to that extend by J.V. There were no physical verification report also.



Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

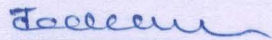


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Based on our audit, nothing has come to our attention except the matters described in "Annexure – 1" separately annexed to this report which needs attention, that causes us to believe that the accompanying Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J. M. PATEL & BROS.
Chartered Accountants
Firm Registration No. 107707W



CA J. M. PATEL
Proprietor
Membership No. 030161
UDIN: **25030161BMIBSG3863**
Place : Ahmedabad
Date : May 27, 2025

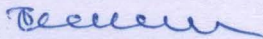


Annexure – 1 to the financial results for the half year ended on March 31, 2025.

(Pursuant to the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations) 2015 to the board of directors of **SVS VENTURES LIMITED.**

1. The Company has failed to comply with the mandatory requirements of Section 128(5) of the Companies Act, 2013, and the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014. Specifically, the Company has not implemented accounting software capable of maintaining a non-disable audit trail, including a comprehensive edit log with date and time stamps for all modifications to the books of account. Consequently, we are unable to assess the reliability and accuracy of the audit trail.
2. Advances amounting to ₹25.79 lakhs given to suppliers are subject to confirmation. Hence, we are unable to determine whether any adjustments are necessary and their potential impact on the financial statements. The creditor ledgers shown Rs. 41.98lacs outstanding from opening balance.
3. As of the financial year 2023-24, the Company's books of accounts reflect an outstanding income tax provision of ₹5.55 lakhs & for FY 2022-23 Rs. 33.11 lakhs.
4. The Company has reported short-term loans totalling ₹1,621.71 lakhs under 'current Loans,' out of which loan totalling ₹1,621.71 lakhs given to nine related parties. However, the Company has not adhered to the provisions of Sections 177, 185, 186, 188, and 189 of the Companies Act, 2013.
5. The company has not started projects hence no operating income the construction material treated as work in progress stock since inception and increase the value by adding current year exps. The opening WIP stock of was Rs.3.41 crores which increased to Rs.3.81crores as year-end, hence value increase by Rs.40.50lacs. Therefore, financial result inflated to that extend by J.V. There was no physical verification report also.
6. The investment of Rs.933.40 lacs were made with 3 related parties in FY 2022-23 out of fund received from public issued but till date no any income or recovery or progress. Hence, we are unable to justify whether said investment are genuine or not? The company has no policy to written off goodwill which was created before pre public issue.
7. The main object of the company is infrastructure project but there were no such activities hence no operative income instead there were share trading activity as other object.
8. There were J.V. entries for Rs. 239.02 lacs credit from Spazio Formulation Ltd. (loan) and debit to Vijay & company (related party).
9. The investment Rs. 933.40lakhs was made to three related parties in FY 2022-23 and out of fund received from public issued, but till date no any income or recovery or progress. Hence we are unable to justify whether genuine or not. The company has no policy to written of goodwill which was created before pre-issue.

For J. M. PATEL & BROS.
Chartered Accountants
Firm Registration No. 107707W



CA J. M. PATEL
Proprietor
Membership No. 030161
UDIN: **25030161BMIBSG3863**
Place : Ahmedabad
Date : May 27, 2025



SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

BALANCE SHEET AS AT 31st MARCH 2025

Particulars	Year Ended	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
I. EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	2,134.96	2,134.96
(b) Reserves and Surplus	1,183.64	1,178.57
(c) Money Received Against Share Warrants	-	-
Total Shareholders Funds	3,318.61	3,313.53
3 Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
Total Non Current Liabilities	-	-
4 Current Liabilities		
(a) Short-Term Borrowings	0.25	0.85
(b) Trade Payables		
i) Total Outstanding dues of micro enterprise and small	18.63	129.96
ii) Total Outstanding dues of creditors other than micro		
enterprise and small enterprise		
(c) Other Current Liabilities	0.58	7.65
(d) Short-Term Provisions	10.84	8.59
Total Current Liabilities	30.30	147.05
TOTAL >>>>	3,348.91	3,460.58
II. ASSETS		
Non-Current Assets		
1 (a) Fixed Assets		
(i) Tangible Assets	7.34	11.25
(ii) Intangible Assets	251.00	251.00
(iii) Capital Work-In-Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	933.40	843.40
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
Total Non Current Assets	1,191.74	1,105.65
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	381.02	340.52
(c) Trade Receivables	87.36	178.69
(d) Cash and Cash Equivalents	29.17	15.29
(e) Short-Term Loans and Advances	1,659.52	1,804.41
(f) Other Current Assets	0.09	16.02
Total Current Assets	2,157.17	2,354.93
TOTAL >>>>	3,348.91	3,460.58
See accompanying notes forming part of the Financial Statements		

For, SVS VENTURES LIMITED

Sunny Sharma
SUNNY SHARMA
Director
DIN -9480894

Shashikant Sharma
SHASHIKANT SHARMA
Managing Director
DIN -06628349

SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, 5 G HIGHWAY, AHMEDABAD

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st March, 2025

Particulars	6 Months Ended			Year Ended	
	31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	For the Period Ended 31st March 2025 Audited	For the Period Ended 31st March 2024 Audited
	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)
I. Revenue from Operations	-23.78	31.42	21.90	7.64	143.23
II Other Income	0.17	0.99	6.00	1.16	6.00
Total Revenue (I + II)	(23.60)	32.41	27.90	8.81	149.23
III. Expenses:					
Purchases of material	1.08	1.79	1.67	2.87	91.68
Changes in Inventories	-40.50	0.00	-12.07	-40.50	0.53
Employee Benefits Expenses	6.74	9.62	3.51	16.35	7.93
Finance Costs	0.00	0.00	0.05	0.00	0.91
Depreciation and Amortization expense	1.57	2.43	3.66	4.00	6.22
Other Expenses	6.45	9.83	21.80	16.28	33.62
Total Expenses	(24.66)	23.66	18.62	(1.00)	140.90
IV. Profit before exceptional and extraordinary items and tax (III-IV)	1.06	8.75	9.28	9.81	8.33
V. Exceptional Items					
Prior Period Expenses					
VI. Profit Before Extraordinary Items and Tax (V - VI)	1.06	8.75	9.28	9.81	8.33
VIII. Extraordinary Items					
IX. Profit before tax (VII- VIII)	1.06	8.75	9.28	9.81	8.33
X Tax expense:					
(1) Current tax	-	2.25	-	2.25	-
(2) Deferred tax					
XI Profit (Loss) for the period from continuing operations (VII- VIII)	1.06	6.50	9.28	7.56	8.33
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)					
XV Profit (Loss) for the period (XI + XIV)	1.06	6.50	9.28	7.56	8.33
XVI BALANCE BROUGHT FROM PREVIOUS YEAR					
XVII BALANCE CARRIED TO BALANCE SHEET	1.06	6.50	9.28	7.56	8.33
XVIII Details of equity Share Capital					
Paid Up Equity Share Capital	2134.96	2134.96	2134.96	2134.96	2134.96
Face Value of equity share Capital	10	10	10	10	10
XVIII Earnings per equity share:					
(1) Basic	0.00	0.03	0.04	0.04	0.04
(2) Diluted	0.00	0.03	0.04	0.04	0.04

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified
- There are no investor complaints received/pending as on March 31, 2025
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For, SVS VENTURES LIMITED

Sunny Sharma

SHASHIKANT SHARMA
Managing Director
DIN -06628349

SUNNY SHARMA
Director
DIN -9480894

SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454



A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025


Rs. (In Lacs)

	For the Period Ended 31st March 2025	For the Year Ended 31st March, 2024
Cash flows from operating activities		
Profit before taxation	9.81	11.65
Adjustments for:		
Depreciation	4.00	5.12
Investment income	-	-
Deferred tax Liability	-	-
Interest expense	-	1.06
Reserves Utilisation	(2.51)	-
Profit / (Loss) on the sale of property, plant & equipment	(0.08)	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	91.33	247.52
(Increase) / Decrease in inventories	(40.50)	0.53
(Increase) / Decrease in Short Term Loan & Advance	144.89	(481.48)
(Increase) / Decrease in Other Current Assets	15.93	38.92
Increase / (Decrease) in Trade payables	(111.33)	20.18
Increase / (Decrease) in Short term Provisions	2.25	(22.92)
Increase / (Decrease) in Other Current Liabilities	(7.07)	(124.04)
Cash generated from operations	106.72	(303.46)
Interest paid	-	(1.06)
Income taxes paid	(2.25)	(3.33)
Dividends paid	-	-
Net cash from operating activities	104.47	(307.85)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	(90.00)	358.66
Investment income	-	-
Net cash used in investing activities	(90.00)	358.66
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Proceeds from Short-term borrowings	(0.60)	(46.25)
Payment of Share Application Money	-	-
Share Capital Issue With Security Premium	-	-
Net cash used in financing activities	(0.60)	(46.25)
Net increase in cash and cash equivalents	13.87	4.57
Cash and cash equivalents at beginning of period	15.29	10.72
Cash and cash equivalents at end of period	29.17	15.29

For, SVS VENTURES LIMITED

SUNNY SHARMA
 Director
 DIN -9480894


SHASHIKANT SHARMA
 Managing Director
 DIN -06628349

ANNEXURE B

Date: 27th May 2025

**To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai –
400 001
Scrip Code – 543745**

Dear Sir/Madam,

Sub.: Declaration regarding Auditor's Report with unmodified opinion

Ref.: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circular

Dear Sir/ Madam,

It is hereby declared that M/s. J M Patel & Bros, Chartered Accountants, Statutory Auditors (Firm Registration No. 107707W) of the Company, have issued the auditor's report with an unmodified opinion on the audited standalone financial results of the Company for financial year ended March 31, 2025.

Kindly take the same on record.

For, SVS Ventures Limited

**Shashikant Sharma
Managing Director & CEO
DIN: 06628349**