

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/132/SE12/2025-26

June 27, 2025

The General Manager
Market Operations Deptt.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla
Complex Bandra (E), **Mumbai - 400 051**
Ph - 91-22-2659 8101 - 8114

The Relationship Manager
Corporate Relationship Deptt.,
Bombay Stock Exchange Limited,
1ST Floor New Trading Ring, Rotunda
Building, P. J. Towers, Dalal Street, Fort,
Mumbai-400001.
Ph - 022-22728995

SUB: SUBMISSION OF DISCLOSURE, BASED ON AUDITED FINANCIAL STATEMENTS, OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS AND UNLISTED DEBT SECURITIES FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025.

Dear Sir,

This has reference to the SEBI Circular Ref. No: SEBI/HO/CFD/CMD1/CIR/P /2019/140 dated November 21, 2019 and further SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 for disclosure by listed entities of, based on Audited Financial statements, defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities effective from 01.01.2020, in compliance of the same we are submitting herewith the following disclosures:


Quarterly Disclosure of default on loans, including revolving facilities like cash credit, from banks / financial institutions and unlisted debt securities which continues beyond 30 days in the Format as prescribed under the said circular for the quarter and year ended on March 31, 2025 is enclosed as annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Alps Industries Limited


(Ajay Gupta)
Company Secretary
& Asstt. Vice President - Legal
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Email: ajaygupta@alpsindustries.com

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CIN: L51109UP1972PLC003544

Annexure


DISCLOSURES OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR
THE QUARTER AND PERIOD ENDED ON MARCH 31, 2025

(In INR crore)

| S. No. | Particulars | Amount |
|---------------|---|---------------|
| 1 | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A | Total amount outstanding as on date | 668.19 |
| B | Of the total amount outstanding, amount of default as on date | 668.19 |
| 2 | Unlisted debt securities i.e. NCDs and NCRPS | |
| A | Total amount outstanding as on date | 223.51 |
| B | Of the total amount outstanding, amount of default as on date | NIL |
| 3 | Total financial indebtedness of the listed entity including short-term and long-term debt | 891.70 |
| Notes: | | |
| 1. | The entire debt of the Company was restructured in CDR with long term maturity, which is overdue. | |
| 2. | The balance towards EARC included here in above are as per 'In-principal approval' of lenders to restructuring of debt under SICA, which could not be implemented due to repeal of SICA. The approval of the lenders stood thereafter withdrawn. The waivers and concessions agreed to be allowed to the Company were accounted in books of account of the Company at the time of 'in-principal approval' being accorded. The Company is in discussions with EARC, a 99% approx. secured lender of the Company, for restructuring of debt of the Company, and pending finalization, the Company maintains the outstanding of lenders at amounts as per 'in-principal approval'. In the event of failure of restructuring discussions, the liability of the Company will increase on account of principal by about Rs. 160.30 crores , on account of interest by about Rs. 1810.64 crores and on account of CRPS by Rs.25.07 crores . The Statutory Auditors have qualified their respective Reports. | |

Place: Ghaziabad
Date: June 27, 2025

For Alps Industries Limited


(Ajay Gupta)

Company Secretary & Asstt. Vice
President Legal