

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

27th June 2025

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 512103

Dear Sir/Madam,

Sub: Newspaper publication of 43rd Annual General meeting for FY 2024-25.

In compliance with the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper publication in “FINANCIAL EXPRESS” (in English) and “MUMBAI LAKSHADEEP” (in Marathi) on 27th June, 2025 providing details and information with respect to the 43rd Annual General Meeting of the Company along with the Annual Report for FY 2024-2025.

Please take this letter on record.

Thanking you,
Yours faithfully,

For NIDHI GRANITES LIMITED
SWAPNA
SHIVASHANKAR
AN

Digitally signed by SWAPNA SHIVASHANKARAN
DN: c=IN, postalCode=400051, st=MAHARASHTRA,
serialNumber=6684060017188979, email=swapna@nidhi.com
130318976953a3842288834,
friendlyName=Sw+P+1+6cc847c2a00e9a03c553f9,
2.5A.2B-28a2207f981360c0a668c375a445216b0a1f
1465e0202f6c2a366, email=swapna@nidhi.com,
cn=SWAPNA SHIVASHANKARAN
Date: 2025.06.27 14:05:34 +05'30'

Swapna Shivashankaran
Company Secretary
Membership No.: A63355
Encl: As above

SPRAYKING LIMITED
(Formerly Known as Spraying Agro Equipment Limited)
Corporate Identity No. (CIN): L29219GJ2005PLC045508
Regd. Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jamnagar, Udyanagar, Jamnagar, Kutch, Gujarat, India, 361004 • Contact No.: 9727573318
E-mail ID: cspayingagro@gmail.com • Website: https://spraying.co.in/

NOTICE
NOTICE is hereby given to the Members of Spraying Limited (Formerly known as Spraying Agro Equipment Limited) (the "Company") pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Secretarial Standard-2 on General Meeting (the "SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020/10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 (the "MCA Circulars") and any other applicable laws and regulations, that the following special business is proposed for consideration by the Members of the Company through Postal Ballot by voting through electronic means ("e-voting") and voting by Postal Ballot Paper.

Item No.	Description of the Resolution
1.	TO APPROVE FOR SUB-DIVISION/STOCK SPLIT OF EQUITY SHARES OF THE COMPANY
2.	TO APPROVE FOR ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION
3.	TO INCREASE IN AUTHORISED CAPITAL AND CONSEQUENT ALTERATION TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION.
4.	TO APPROVE FURTHER ISSUE OF EQUITY SHARES ON RIGHTS BASIS

In terms of MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice electronically on June 26, 2025 to the Members of the Company holding shares as on June 20, 2025 ("Cut-off Date"). Members whose names are recorded in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date will be entitled to cast their votes by e-voting. Members who have not registered their mobile numbers or e-mail id or in case of any queries kindly mail to alex.kundukulangara@linkintime.co.in

In accordance with the guidelines, hard copy of the Postal Ballot Notice alongwith postal ballot forms and pre-paid business reply envelope will not be sent to the Members. The communication of the asset or dissent of the Members would take place through the voting system and Ballot Forms only.

In this regard the notice of Postal Ballot can be downloaded from the website of the Company at <https://spraying.co.in/> and also on the website of NSDL (being the E-voting service provider) at www.evoting.nsdl.com. The notice is also displayed on the website of BSE Limited where shares of the company are listed.

The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility/Postal Ballot to all its Members. Members are requested to note that the e-voting shall commence from Friday June 27, 2025 (9:00 AM IST) to Saturday, July 26, 2025 (5:00 PM IST). The e-voting module shall be disabled for voting thereafter.

The Board of Directors has appointed Mrs. Mayuri Ruparellyya (Membership No. A51422 and Certificate of Practice No.18634), Practicing Company Secretary, as the scrutinizer ("scrutinizer") for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The results of the e-voting will be declared latest by Tuesday, July 29, 2025 and will also be uploaded on the Company's website and BSE Limited.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com, under help section or write an email to evoting@nsdl.com.

FOR SPRAYKING LIMITED
(Formerly known as Spraying Agro Equipment Limited)
Sd/-
Hitesh Dudhagara
Chairman & Director

Date: June 26, 2025
Place: Jamnagar

AUTHUM AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
Registered Office: 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai-400 021. Ph.: (022) 6747 2117 Fax: (022) 6747 2118 E-mail: info@authum.com

APPENDIX- IV-A [See proviso to rule 8 (6)] | Public Notice For E-Auction Cum Sale (Appendix – IV A) (Rule 8(6))

That pursuant to the approved resolution plan of the Reliance Home Finance Limited. (RHFL) by its Lenders in terms of RBI Circular dated June 7, 2019 on the Prudential Framework for Resolution of Stressed Assets, the order of Hon'ble Supreme Court of India dated March 3, 2023 and the Special Resolution passed by the Shareholders on March 25, 2023, RHFL has entered into the agreement to transfer its Business by way of a slump sale on a going concern basis, to Reliance Commercial Finance Limited ("RCFL") and whereas all the rights and liabilities pertaining to the loan account (s) of the Borrower has/have also been transferred to RCFL.
Sale of Immovable property mortgaged to Authum Investment & Infrastructure Limited ("AIL") (Resulting Company pursuant to the demerger of lending business from Reliance Commercial Finance Limited ("RCFL") to AIL vide NCLT order dated 10.05.2024), having Registered Office at 707 Raheja Centre, Free Press Journal Marg, Nariman Point Mumbai 400021 (Maharashtra) and Branch Office at- Office No. 1216-1220, 12th Floor, Naurang House, Plot No. 21, Kasturba Gandhi Road, Connaught Place, New Delhi - 110001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer ("AO") of Authum Investment & Infrastructure Limited had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS & AS IS WHAT IS BASIS" for realization of Authum Investment & Infrastructure Limited dues. The Sale will be done by the undersigned through e-auction platform provided at the website: www.bankauctions.com.

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Demand Notice And Amount	Date of Physical Possession		Reserve Price / Earnest Money Deposit
		Total Outstanding	Total Outstanding Of	
Loan A/C No. RHAHDEL00073732 Branch: Delhi 1. Mohan Yadav, 2. Radha Yadav	Date: 16th July 2019 & Rs.17,10,724/- (Rupees Seventeen Lakh Ten Thousand Seven Hundred Twenty Four Only) As On 15th July 2019	29th February 2024 Total Outstanding Of Rs. 4302184/- (Rupees Forty-Three Lakh Two Thousand One Hundred Eighty-Four Only) As On 5 June 2025 Bid Incremental Amount Rs. 25000/-	19 May 2018 Total Outstanding Of Rs. 80675727/- (Rupees Eight Crore Six Lakh Seventy-Five Thousand Seven Hundred Twenty-Seven Only)	Rs.1215000/- (Rupees Twelve Lakh Fifteen Thousand Only) Earnest Money Deposit (Emd): Rs.121500/- (Rupees One Lakh Twenty-One Thousand Five Hundred Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No. Uq-4 Ugf Block-E Anmol Residency VILL-Girdharpur Sunarsi Dabri Dist. Gautam Budh Nagar U.p. Ghaziabaduttar Pradesh-201009.
Please Refer The Website For Detailed Terms And Conditions (Use Code: 198941 and See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
16th July 2025 Between 2:00pm To 4:00pm	18 July 2025 Till 5:30pm	22 July 2025 Between 3:00pm To 4:00pm

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHAHDEL00065252 Branch: Delhi 1. Chatterpal Singh, 2. Devender Chandra Prakash 3. Neelam Chatterpal Singh	Date: 7 October 2021 & Rs. 20,77,827/- (Rupees Twenty Lakh Seventy-Seven Thousand Eight Hundred Twenty-Seven Only) As On 06 October 2021	19 May 2018 Total Outstanding Of Rs. 3824968/- (Rupees Thirty-Eight Lakh Twenty-Four Thousand Nine Hundred Sixty-Eight Only) As On 5th June 2025 Bid Incremental Amount : Rs. 25000/-	19 May 2018 Total Outstanding Of Rs. 80675727/- (Rupees Eight Crore Six Lakh Seventy-Five Thousand Seven Hundred Twenty-Seven Only)	Rs.1300000/- (Rupees Thirteen Lakh Only) Earnest Money Deposit (Emd): Rs.130000/- (Rupees One Lakh Thirty Thousand Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No. SF-1, Second Floor, Mig, Front Side Rhs On Plot No. C-200, At Sif Ved Vihar, Parg And Tehsil Loni, Village Sadullahbad, District Gaziyabad, Uttar Pradesh-201101.
Please Refer The Website For Detailed Terms And Conditions (Use Code 198943 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
16th July 2025 Between 10:00am To 12:00pm	18 July 2025 Till 5:30pm	22 July 2025 Between 2:00pm To 3:00pm

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RLHDEL000635172 Branch: Delhi 1. Sunil Gupta 2. Nutan Gupta 3. Sri Impex Pvt Ltd, 4. M/S Sgn Properties Pvt Ltd	Date: 28th October 2016 & Rs. 1,96,84,655/- (Rupees One Crore Ninety-Six Lakh Eighty-Four Thousand Six Hundred And Fifty-Five Only) As On 3 September 2016	19 May 2018 Total Outstanding Of Rs. 80675727/- (Rupees Eight Crore Six Lakh Seventy-Five Thousand Seven Hundred Twenty-Seven Only)	19 May 2018 Total Outstanding Of Rs. 80675727/- (Rupees Eight Crore Six Lakh Seventy-Five Thousand Seven Hundred Twenty-Seven Only)	Rs.4600000/- (Rupees Forty-Six Lakh Only), Rs.5000000/- (Rupees Fifty Lakh Only), Rs.8200000/- (Rupees Eighty-Two Lakh Only) Earnest Money Deposit (Emd): Rs.4600000/-, Rs.5000000/-, Rs.8200000/- Bidding Increment Amount : Rs. 100000/- (Rupees One Lakh Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Entire Property No Space No.-1, UG-5, 2, UG-09, 3, Anchor-1/A, Plot No. CK-1 Angel Megha Mall, Kaushambi Ghaziabad-201010
Please Refer The Website For Detailed Terms And Conditions (Use Code: 198901, 198904 & 198907 and See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
16th July 2025 Between 10:00am To 12:00pm	18 July 2025 Till 5:00pm	22 July 2025 Between 11:30Am To 12:30Pm

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHHLDEL00060708 Branch: Delhi 1. Praveen Kumar Shaw 2. Aarti Praveen Kumar	Date: 15.05.2019 & Rs. 3261539/- (Rupees Thirty Two Lakh Sixty One Thousand Five Hundred Thirty Nine Only)	20.11.2020 Total Outstanding Of Rs. 9127607/- (Rupees Ninety One Lakh Twenty Seven Thousand Six Hundred Seven Only) As On 5th June 2025 Bid Incremental Amount : Rs. 25000/-	20.11.2020 Total Outstanding Of Rs. 9127607/- (Rupees Ninety One Lakh Twenty Seven Thousand Six Hundred Seven Only) As On 5th June 2025 Bid Incremental Amount : Rs. 25000/-	Rs.2500000/- (Rupees Twenty Five Lakh Only) Earnest Money Deposit (Emd): Rs.250000/- (Rupees Two Lakh Fifty Thousand Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No.A-4 3rd Floor With Roof Right Kharsa no.137/14 A-2 Block Gali No 4 West Sant Ngr Burari Delhi-110084
Please Refer The Website For Detailed Terms And Conditions (Use Code 198937 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
17th July 2025 Between 10:00am To 11:00am	22nd July 2025 Till 5:30pm	24th July 2025 Between 10:00am To 11:00am

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHAHDEL00070197 Branch: Delhi 1. Rajneesh Kumar 2. Sujata Tyagi	Date: 21.11.2018 & Rs.1940000/- (Rupees Nineteen Lakh Forty Thousand Only)	18.04.2019 Total Outstanding Of Rs. 5230595/- (Rupees Fifty Two Lakh Thirty Thousand Five Hundred Ninety Five Only) As On 5th June 2025 Bid Incremental Amount : Rs.25000/-	18.04.2019 Total Outstanding Of Rs. 5230595/- (Rupees Fifty Two Lakh Thirty Thousand Five Hundred Ninety Five Only) As On 5th June 2025 Bid Incremental Amount : Rs.25000/-	Rs.1440000/- (Rupees Fourteen Lakh Forty Thousand Only) Earnest Money Deposit (Emd): Rs.1440000/- (Rupees One Lakh Forty-Four Thousand Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No. 402 4th Floor L.h.s Flat Plot No. 170 A Lotus Green Vrindavan Garden Colony Shahberi Noida Uttar Pradesh-201301
Please Refer The Website For Detailed Terms And Conditions (Use Code 198929 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD LAST DATE:	DATE & TIME OF E-AUCTION:
17th July 2025 Between 11:00am To 12:00pm	22nd July 2025 Till 5:30pm	24th July 2025 Between 11:00AM To 12:00PM

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHAHDEL00073187 Branch: Delhi 1. Rakesh Kumar 2. Sangeta Devi	Date: 31.05.2021 & Rs.1780788/- (Rupees Seventeen Lakh Eighty Thousand Seven Hundred Eighty Eight Only)	28.01.2022 Total Outstanding Of Rs. 3681813/- (Rupees Thirty Six Lakh Eighty One Thousand Eight Hundred Thirteen Only) As On 5th June 2025 Bid Incremental Amount : Rs.25000/-	28.01.2022 Total Outstanding Of Rs. 3681813/- (Rupees Thirty Six Lakh Eighty One Thousand Eight Hundred Thirteen Only) As On 5th June 2025 Bid Incremental Amount : Rs.25000/-	Rs.1305000/- (Rupees Thirteen Lakh Five Thousand Only) Earnest Money Deposit (Emd): Rs.1305000/- (Rupees One Lakh Thirty Thousand Five Hundred Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No.B-3(Back Side Unit) 1st Floor P.No. Rz-1669/A/1 Out Of KH.no.238/14/1 Kamla Park Dharampura Najafgarh Delhi Delhihood-110043
Please Refer The Website For Detailed Terms And Conditions (Use Code 198924 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD LAST DATE:	DATE & TIME OF E-AUCTION:
17th July 2025 Between 12:00pm To 01:00pm	22ND JULY 2025 TILL 5:30PM	24th July 2025 Between 12:00PM to 01:00PM

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHAEDEL00073668 Branch: Delhi 1. Rishi Kant 2. Riju Devi	Date: 07.12.2021 & Rs.1590454/- (Rupees Fifteen Lakh Ninety Thousand Four Hundred Fifty Four Only)	14.03.2023 Total Outstanding Of Rs. 2317450/- (Rupees Twenty Three Lakh Seventeen Thousand Four Hundred Fifty Only) As On 5th June 2025 Bid Incremental Amount : Rs. 25000/-	14.03.2023 Total Outstanding Of Rs. 2317450/- (Rupees Twenty Three Lakh Seventeen Thousand Four Hundred Fifty Only) As On 5th June 2025 Bid Incremental Amount : Rs. 25000/-	Rs.1080000/- (Rupees Ten Lakh Eighty Thousand Only) Earnest Money Deposit (Emd): Rs.1080000/- (Rupees One Lakh Eight Thousand Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No.FF-1 Floor-1 Kharsa No-1475 Block L Plot No.J1 & L1A Vill-Rayeespur Pragna Dasna Balaji Enclave Ghaziabad UP Ghaziabad Uttar Pradesh-201001
Please Refer The Website For Detailed Terms And Conditions (Use Code 198918 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
17th July 2025 Between 2:00pm To 3:00pm	22nd July 2025 Till 5:30pm	24th July 2025 Between 2:00PM to 3:00PM

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHAEDEL00057466 Branch: Delhi 1. Sandeep Rajveer 2. Poanam S	Date: 17.05.2019 & Rs.1165485/- (Rupees Eleven Lakh Sixty Five Thousand Four Hundred Eighty Five Only)	20.09.2023 Total Outstanding Of Rs. 3365512/- (Rupees Thirty Three Lakh Sixty Five Thousand Twelve Only) As On 5th June 2025 Bid Incremental Amount : Rs.25000/-	20.09.2023 Total Outstanding Of Rs. 3365512/- (Rupees Thirty Three Lakh Sixty Five Thousand Twelve Only) As On 5th June 2025 Bid Incremental Amount : Rs.25000/-	Rs.1750000/- (Rupees Seventeen Lakh Fifty Thousand Only) Earnest Money Deposit (Emd): Rs.1750000/- (Rupees One Lakh Seventy Five Thousand Five Hundred Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat E.2 On 4th Floor (Top Floor) Kharsa Hans Apartment Village Yakubpur Pargana And Tehsil Dabri Dist. Gautam Noida Uttar Pradesh-201312
Please Refer The Website For Detailed Terms And Conditions (Use Code 198910 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
17th July 2025 Between 3:00pm To 4:00pm	22nd July 2025 Till 5:30pm	24th July 2025 Between 3:00PM to 4:00PM

Borrower(S) /Co-Orrower(S) /Guarantor(S)	Date	Total Outstanding	Bid Incremental Amount	Reserve Price / Earnest Money Deposit (Emd)
Loan A/C No. RHHLDEL00042775 Branch: Delhi 1. Venkata Chalam 2. Parama Sivam	Date: 13.10.2017 & Rs.3379573/- (Rupees Thirty Three Lakh Seventy Nine Thousand Five Hundred Seventy Three Only)	26.12.2019 Total Outstanding Of Rs. 7871848/- (Rupees Seventy Eight Lakh Seventy One Thousand Eight Hundred Forty Eight Only) As On 5th June 2025 Bid Incremental Amount Rs. 25000/-	26.12.2019 Total Outstanding Of Rs. 7871848/- (Rupees Seventy Eight Lakh Seventy One Thousand Eight Hundred Forty Eight Only) As On 5th June 2025 Bid Incremental Amount Rs. 25000/-	Rs.3240000/- (Rupees Thirty Two Lakh Forty Thousand Only) Earnest Money Deposit (Emd): Rs.3240000/- (Rupees Three Lakh Twenty-Four Thousand Only)

Description Of The Immovable Property/ Secured Asset : All The Pieces And Parcel Of Property Bearing Flat No 904 9th Floor Block H Delhi 99 Opp. Avas Vikas Bhupura Tila More Road Ghaziabad Uttar Pradesh-201001
Please Refer The Website For Detailed Terms And Conditions (Use Code 198995 And See The Nit Document) (<https://www.bankauctions.com>)

Date of Inspection Of Property:	EMD Last Date:	Date & Time Of E-Auction:
17th July 2025 Between 4:00pm To 5:00pm	22nd July 2025 Till 5:30pm	24th July 2025 Between 4:00PM to 5:00PM

Mode Of Payment : - All Payment Shall Be Made By Demand Draft In Favor Of "Authum Investment & Infrastructure Limited" Payable At Noida Or Through RTGS/NEFT. The Accounts Details Are As Follows: A) Name Of The Account: Authum Investment Infrastructure Limited, B) Name Of The Bank: Hdfc Bank Limited, C) Account No: 99999917071983, D) Ifsc Code: Hdfc001119

TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-

- The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such the sale is without any kind of warranties & indemnities.
- For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider MIS C1 India Pvt Ltd, Plot No- 68, 3rd floor Sector 44 Gurgaon Haryana -122003 (Contact no. 7291981124,25,26) Support E-mail - Support@bankauctions.com, Mr. Bhavik Pandya Mob. 8866682937. Email: Gujarat@c1india.com
- For further details and queries, contact the Authorized Officer, Pankaj Janyat - Mobile. No. 9999748087
- This publication is also 30 (Thirty) days' notice to the Borrower / Mortgagee / Guarantors of the above said loan account pursuant to rule 8(6) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above-mentioned date / place.

PLEASE REFER THE WEBSITE FOR DETAILED TERMS AND CONDITIONS (Use Code: 198941, and see the NIT Document) (<https://www.bankauctions.com>)

Place: Delhi
Date : 27.06.2025
SD/-, Authorized Officer

NANAVATI VENTURES LIMITED
Corporate Identification Number: L51109GJ2010PLC061936
Registered Office: Ward-6, PL - 2172 - 2173, 402, 4th Floor, Jn. Ratna, Pipra Shri, Mahaharpara, Surat - 395003, Gujarat, India;
Contact Number: +91-93168-91337; Email Address: info@nventures.co.in; Website: www.nventures.co.in;

Recommendations of the Committee of Independent Directors ("ICD") of Nanavati Ventures Limited ("Target Company") in relation to the Open Offer ("Offer") made by Mrs. Nila Biswakarma (Acquirer 1), and Mr. Samad Ahmed Khan (Acquirer 2) (hereinafter collectively referred to as "Acquirers"), to the Public Shareholders of the Target Company under the provisions of Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations").

Date	Thursday, June 26, 2025									
Name of the Target Company	Nanavati Ventures Limited									
Details of the Offer pertaining to the Target Company	Open offer being made by the Acquirers for acquisition of up to 12,14,200 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at a price of ₹90.00/- per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹10,92,78,000.00/- payable in cash									
Names of the Acquirers and Persons Acting in Concert with the Acquirers	Mrs. Nila Biswakarma (Acquirer 1) along with Mr. Samad Ahmed Khan (Acquirer 2). There is no person acting in concert for this Offer.									
Name of the Manager to the Offer	Swaraj Shares and Securities Private Limited									
Members of the Committee of Independent Directors (ICD)	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Independent Directors</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ms. Bhavisha Divyesh Dalalya</td> <td>Chairperson</td> </tr> <tr> <td>2.</td> <td>Mr. Hardikbhai Rajubhai Patel</td> <td>Member</td> </tr> </tbody> </table>	Sr. No.	Name of the Independent Directors	Designation	1.	Ms. Bhavisha Divyesh Dalalya	Chairperson	2.	Mr. Hardikbhai Rajubhai Patel	Member
Sr. No.	Name of the Independent Directors	Designation								
1.	Ms. Bhavisha Divyesh Dalalya	Chairperson								
2.	Mr. Hardikbhai Rajubhai Patel	Member								

ICD Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any
1. All ICD Members are Independent Directors on the Board of the Target Company.
2. ICD Members have not entered into any other contract or have other relationships with the Target Company.

Trading in the Equity Shares/other securities of the Target Company by ICD Members
ICD Members have confirmed that they have not traded in the Equity Shares of the Target Company from the date of the Public Announcement till the date of this Recommendations.

ICD Member's relationship with the Acquirers (Director, Equity shares owned, any other contract/relationship), if any.
None of the ICD Members hold any contract, nor have any direct or indirect relationship with the Acquirers, their Promoter, Directors, and Shareholders, in their personal capacities.

Trading in the equity shares/other securities of the acquirers by ICD Members
Since, the Acquirers are individuals, the details of trading in the Equity Shares of the Acquirers by ICD Member, is not relevant.

Recommendation on the Open offer, as to whether the offer, is or is not fair, and reasonable
Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirers, ICD Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders, should independently review the Letter of Offer dated Saturday, June 21, 2025, including the risk factors described therein before taking any decision in relation to this Offer.

Summary of reasons for the recommendation
ICD Members have taken into consideration and reviewed the following Offer Documents for making the recommendation:
a) The Public Announcement dated Monday, December 30, 2024 ("Public Announcement");
b) Detailed Public Statement dated Wednesday, January 01, 2025, in connection with this Offer, published on behalf of the Acquirers on Thursday, January 02, 2025, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbai Laksahadeep (Marathi daily) (Mumbai Edition), and Financial Express (Gujarati daily) (Navsari Edition) ("Detailed Public Statement");
c) Draft Letter of Offer dated Monday, January 06, 2025, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ("Draft Letter of Offer");
d) The Letter of

