

To,

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Dear Sir/Madam,

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Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company and MV Mauritius Limited has entered into a Share Purchase Agreement on July 27, 2018 (“SPA”). The brief details of the SPA are enclosed in

This is for your information and record.

Thanking You,

Yours Sincerely,  
For

as stated above

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**Corporate Office:**

1st and 3rd Floor, Plot No 97,  
Sector 44, Gurugram 122003  
Haryana, India

**Registered Office:**

5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi 110033, India

**CIN** : L65991DL1990PLC041796

**Landline No** : 0124 4715400

**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)

**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)

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Following are the parties to the SPA:

- a. Satin Creditcare Network Limited (“ ”)
- b. MV Mauritius Limited (“ ”)

The purpose of entering into the SPA is to provide an exit to MV by purchasing all of the equity shares held by MV in Taraashna Services Limited (“ ”), a subsidiary of Company, thereby making TSL a wholly owned subsidiary of the Company.

Rs. 3,31,64,790.00 (Rupees Three Crore Thirty One Lacs Sixty Four Thousand Seven Hundred and Ninety only)

The Company has no shareholding in MV. However, as on June 30, 2018, MV holds 16,85,520 (3.45%) Equity Shares in the Company.

Simultaneously with the execution of the SPA, Satin has acquired 11,05,493 equity shares held by MV in TSL for an aggregate consideration of Rs. 3,31,64,790.00 (Rupees Three Crore Thirty One Lacs Sixty Four Thousand Seven Hundred and Ninety only). MV has provided customary representations and warranties in favour of the Company and has also agreed to keep the Company indemnified for any breach of such representations and warranties and in respect of any capital gains tax or other taxes payable by MV in connection with the transfer of equity shares to the Company.

MV is not related to the promoter/promoter group of the Company.

The transaction would not fall within the related party transaction.

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Not applicable.

Not applicable.

Since MV has not appointed any director on the board of the Company, there is no potential conflict of interest arising out of the SPA.