SURAJ PRODUCTS LIMITED

Registered Office & Works : *CIN : L269420R1991PLC002865*

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017
Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com
www.surajproducts.com

Dated: July 27, 2018

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Subject: Board Meeting held on July 27, 2018

1. Board has approved the unaudited financial results for three months ended June 30, 2018 along with the Limited Review Report by the Auditor on the financial results.
2. Board has approved the Directors Report & Report on Corporate Governance for the Financial Year ended 31st March, 2018.
3. Board has approved re-appointment of Mr. Yogesh Kumar Dalmia as whole time Director designated as the Chairman of the Company w.e.f. 1st day of September, 2018 for a further period of five years, subject to approval of the members at the forthcoming Annual General Meeting.
4. Board has approved the Notice convening the 27th Annual General Meeting to be held on Friday the 28th day of September, 2018 at 10:30 AM at the registered office of the Company.
5. Board has fixed the date for Book Closure. The Register of Members and Share Transfer Book of the Company will be closed from September 23, 2018 to September 28, 2018 (both days inclusive) for the purpose of Annual General Meeting.
6. Board has approved the appointment of M/s L.N.Panda & Associates, Company Secretaries of Rourkela, Odisha as the Secretarial Auditor for the Financial Year 2018-19.
7. Board has approved the appointment of M/s L.N.Panda & Associates, Rourkela, Odisha as the scrutinizer for e-voting process to be conducted for the purpose of the 27th Annual General Meeting.
8. Board has fixed the Cut-off date (record date) as 21st day of September, 2018 for the purpose of e-voting. The e-voting will commence from Tuesday the 25th September, 2018 at 9:00 AM and end on Thursday the 27th September, 2018 at 5:00 PM.

The Board Meeting commenced at 3:30 PM and concluded at 5: 50 PM.

We request you to take on record and acknowledge the same.

Thanking you,

Yours Faithfully,
For Suraj Products Limited

A.N.Khatua
Company Secretary

Copy to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700001

Suraj Products Limited
CIN- L26942OR1991PLC002865
Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lacs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

		Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
Sr No	**Particulars**	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	3,122.09	3,106.34	1,139.43	7,107.61
II	Other Income	12.71	3.68	5.27	15.71
III	**Total Revenue(I+II)**	**3,134.80**	**3,110.02**	**1,144.69**	**7,123.32**
IV	**Expenses**				
	Cost of Materials Consumed	2,040.60	1,984.95	747.32	5,189.72
	Changes in inventories of finished goods	237.92	216.80	(114.13)	(474.89)
	Manufacturing & Operating Costs	248.68	134.38	110.37	581.75
	Excise duty on sale of goods	-	-	126.54	126.61
	Employee benefits expenses	81.46	113.05	46.18	265.24
	Finance Costs	90.01	136.24	104.45	469.39
	Depreciation and amortisation expenses	91.77	117.60	78.92	361.87
	Other Expenditure	107.47	185.98	42.03	268.13
	Total Expenses	**2,897.91**	**2,889.00**	**1,141.68**	**6,787.82**
V	**Profit / (Loss) before Tax (III-IV)**	**236.89**	**221.02**	**3.01**	**335.50**
VI	Tax Expense				
	Current Tax	48.30	56.07	0.56	77.88
	Short Provision of Taxes of Earlier Year	-	-	-	-
	Deferred Tax	(18.55)	(44.53)	0.28	(25.42)
	Mat Credit	(48.30)	(74.95)	-	(74.95)
	Total Tax Expences	**(18.55)**	**(63.41)**	**0.84**	**(22.49)**
VII	**Profit/(Loss) for the period (V-VI)**	**255.44**	**284.43**	**2.17**	**357.99**
VIII	**Other Comprehensive Income**				
	Items that will not be reclasified to profit or Loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassied to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-
IX	**Total Comprehensive income for the period (VII + VIII)**	**255.44**	**284.43**	**2.17**	**357.99**
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ₹ 10 each)				
	Basic	2.24	2.50	0.02	3.14
	Diluted	2.24	2.50	0.02	3.14

For Suraj Products Ltd,

Chairman

SURAJ PRODUCTS LTD. RAJGANGPUR BARPALI

Notes

1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 27.07.2018

2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3 The revenue from oparations and total expenses for the quarter which are presented on a net (net of GST) basis are not comparable with the figure of corresponding previous quarter which included Excise duty also.

4 Figures of the previous periods have been re-arranged or regrouped where necessary.

By Order of the Board

Chairman

Place: Barapali
Date: 27.07.2018

SURAJ PRODUCTS LTD.
RAJGANGPUR
BARPALI

BDS & Co.
Chartered Accountants

Office: 35A Raja Basanta Roy Road
2nd Floor, Kolkata 700029
Phone : 033-24197736
033-24662517
Email: bdsho@bharat.com

To,
THE BOARD OF DIRECTORS
M/S. SURAJ PRODUCTS LIMITED

1. We have reviewed the unaudited standalone financial results of M/S.SURAJ PRODUCTS LIMITED ("the Company") for the quarter ended 30th June,2018 ("the statement") attached herewith, being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India(Listing obligations and Disclosure Requirements) Regulations,2015 (:Listing Regulation"),

2. Attention is drawn to the fact that the figures for the 3 months ended 31 March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figure upto the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

3. The statement is the responsibility of the company's management and has been approved by the Board of Directors on 27th July, 2018. Our responsibility is to issue a report on the statement based on our review.

4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and, accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6.

For B D S & CO.
(Formerly Bharat D. Sarawgee& Co.)
Chartered Accountants

Bharat Sarawgee

Place : Kolkata
Date : 27th July, 2018

Bharat D. Sarawgee
Partner
Membership No. F61505
ICAI Registration No. 326264E