

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



27/07/2020

To BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,

Scrip Code: 524480

Dear Sir/Madam,

Subject: Outcome of Postal Ballot e-Voting Results as Per Regulation 30, 44 and other applicable regulations of The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: -

This is in furtherance of our letter dated 24th June, 2020 regarding Notice of Postal Ballot ('Notice') dated 22nd June, 2020 issued to the members of the Company seeking approval of the items set out in the notice, we are pleased to inform you that the members of the Company have passed resolutions as set out in Notice.

The remote e-voting period under the Notice was ended on Saturday, 25th July, 2020 at 5:00 P.M. and thereafter, Scrutinizer - Mr. Kinjal Shah, Practicing Company, Ahmedabad has submitted his report to the Chairman on 27th July, 2020. Accordingly, as required under Regulation 44 (3) of the SEBI (LODR), Regulations, 2015, and other applicable provisions we hereby submit:

1. Voting Results in prescribed format.
2. Scrutinizer's Report in respect of postal ballot (e-voting).

Name of Company: Riddhi Siddhi Gluco Biols Limited

Date Postal Ballot Notice	June 22, 2020
Date of declaration of postal ballot results	July 27, 2020
Total number of shareholders as on cut-off date i.e. 19 th June, 2020	3976
No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group: - Not Applicable Public: -Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	Promoters and Promoter Group: - Not Applicable Public: - Not Applicable



Resolution 1: Approval for Granting of Loans, Guarantee or Security Under Section 185 of Companies Act, 2013: -

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5339752	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)							
	Total	5339752	-	-	-	-	-	-
Public-Institutions	E-Voting	27638	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		27638					
Public- Non Institutions	E-Voting	1762396	1127492	63.97	1121802	5690	99.50	0.50
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1762396	1127492	63.97	1121802	5690	99.50
Total		7129786	1127492	15.81	1121802	5690	99.50	0.50



Resolution 2: Approval of Related Party Transactions with Bluecraft Agro Private Limited: -

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5339752	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	5339752	-	-	-	-	-	-
Public-Institutions	E-Voting	27638	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	27638	-	-	-	-	-	-
Public- Non Institutions	E-Voting	1762396	1127492	63.97	1121827	5665	99.50	0.50
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1762396	1127492	63.97	1121827	5665	99.50	0.50
Total		7129786	1127492	15.81	1121827	5665	99.50	0.50





July 27, 2020

To,
The Chairman
Riddhi Siddhi Gluco Biols Limited
10, Abhishree Corporate Park,
Nr. Swagat Bunglow BRTS Bus Stop,
Ambli Bopal Road, Ambli,
Ahmedabad - 380 058.

Respected Sir,

Sub.: Scrutinizer Report

The Board of Directors of Riddhi Siddhi Gluco Biols Limited, at its meeting held on June 22, 2020 appointed the undersigned as Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (hereinafter referred to as "Act") read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") is complied with.

In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular Nos. 14/2020 and 17/2020 dated 8th April 2020 and 13th April 2020 and 22/2020 dated 15th June, 2020 (the "MCA Circulars"), current outbreak of COVID-19 pandemic requiring social distancing, companies are advised to take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting.

The MCA has further clarified vide it's circular no. 22/2020 dated 15th June, 2020 that for companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot up to September 30, 2020, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as well as the framework provided in the MCA Circulars is applicable mutatis mutandis.

The Company has accordingly sent Postal Ballot Notice by email to all its shareholders for passing of Ordinary / Special Resolutions for the special businesses as mentioned in the notice of postal ballot dated June 22, 2020 who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members are taken place through the remote e-voting system. This Postal Ballot is accordingly being initiated by the Company in compliance with the MCA Circulars.

In compliance with the requirements of the MCA Circulars thus hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.

K. B. Shah





The Company has availed E-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by members of the Company and as permissible under the Act, notices to the shareholders were sent through e-mail whose e-mail id were registered with Registrar and Transfer Agent. The Company has also provided an option for e-voting to those shareholders, who held shares in Physical form. The e-voting portal remained open for voting from Friday, June 26, 2020 (9.00 a.m. IST) to Saturday, July 25, 2020 (5.00 p.m. IST) both days inclusive. The shareholders of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Friday, June 19, 2020 were entitled to vote on the resolutions (item nos. 1 and 2 as set out in notice of postal ballot dated June 22, 2020).

A public notice in newspaper informing the members about dispatch of notice and commencement of postal ballot were given on Thursday, June 25, 2020. Members have been informed that those shareholders who were members of the Company as on cut-off date, i.e. Friday, June 19, 2020, and who have not received notice of postal ballot and postal ballot form can request for a duplicate copy of postal ballot notice, if so required, and the postal ballot notice and postal ballot form can be downloaded from the website of the Company or website of Central Depository Services Limited (CDSL).

The Shareholders were required to cast their vote online through remote e-voting on or before Saturday, July 25, 2020 on the basis of User-id and password provided to them by Central Depository Services Limited (CDSL).

E-voting register was kept bearing particulars of names, address, folio nos. of shares along with assent, dissent, abstained as well as less voting was recorded herein. Summary of the e-voting with their pattern of voting is as per Annexure-A.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Saturday, July 25, 2020.

The term "requisite majority" which refers to the context of ordinary resolution and special resolution as defined under section 114 of the Act, means:

- Intention to propose the resolution as ordinary / special resolution duly specified in the notice as the case may be.
- Notice required under the Act was duly given
- The votes cast in favour of the resolution is more than the votes cast against in case of ordinary resolution and in case of special resolution the votes cast in favour is three times more than the votes cast against.

As the conditions prescribed under section 114 of the Companies Act, 2013 are complied with, both the resolutions are considered to have been approved by the shareholders.

J. B. Shah





KINJAL SHAH
Practicing Company Secretary

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

Thanking you

Yours truly,


Kinjal Shah
Practicing Company Secretary- Scrutinizer
FCS - 7417
COP- 21716



Countersigned by

RIDDHI SIDDHI GLUCO BIOLS LTD.


DIRECTOR/ MANAGING DIRECTOR





Annexure-A

Voting pattern of Electronic Vote

Particulars	No. of Voted in favour	No. of shares in favour	% of shares in favour	No. of voted against	No. of shares against	% of shares against	No. of Votes abstained	No. of Shares abstained	No. of Less Voted	No. of Shares Less Voted
RESOLUTION 1 (Special Resolution) Approval for granting of loans, guarantee or security under Section 185 of Companies Act, 2013	27	1121802	99.50	7	5690	0.50	Nil	Nil	Nil	Nil
RESOLUTION 2 (Ordinary Resolution) Approval of Related Party transactions with Bluecraft Agro Private Limited	28	1121827	99.50	6	5665	0.50	Nil	Nil	Nil	Nil

Kinjal Shah



Kinjal Shah
Practicing Company Secretary- Scrutinizer
FCS - 7417
COP- 21716

Countersigned by
RIDDHI SIDDHI GLUCO BIOLS LTD.
[Signature]
DIRECTOR/ MANAGING DIRECTOR

