

CIN: L28910WB1943PLC168801

27th July, 2020

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: CIMMCO

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 505230

Sub.: Disclosure of reasons for anticipated delay in submission of financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Madam/Sir,

As per the captioned Regulation read with SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/2020/106 dated June 24, 2020, Cimmco Limited (“the Company”) is required to submit its quarterly and year-to-date Ind-AS complied financial results as on 31st March, 2020 (“the Results”) to the stock exchanges by 31st July, 2020.

The Company had in view of the following reasons, anticipated that the compilation of the Results would not be completed within the then timeline and therefore, submitted an application by letter dated June 17, 2020, for grant of time till 31st August, 2020 to comply with the requirement of submission of the Results to the stock exchanges:

1. Following the outbreak of novel coronavirus (COVID-19) nation-wide lockdown was announced by the State Government and Central Government w.e.f. 25th March, 2020 consequent where to the Company's operations were temporarily suspended since that date.
2. The lockdown at Bharatpur, Rajasthan where the factory premises and administrative office of the Company are situated still continues since the area having been declared a containment zone by the Government.
3. In view of the aforesaid force majeure condition prevailing, the Company has been unable to get all the details for the purpose of preparation of Ind-AS complied audited financial results/statement for the quarter and year ended 31st March, 2020.
4. As such the day to day activities and operations of the Company have been affected adversely and in spite of all possible efforts, it has not been possible to prepare and get the Results audited due to the lockdown as part of measures to combat the pandemic.

In view of the above and also considering the fact that not only the operations of the Company but also entire economy of the country having been impacted by the force majeure condition (COVID-19), an application was made to the SEBI for grant of time till 31st August, 2020 to comply with the requirement of submission of the Results to the stock exchanges.

The extension of time will also enable the Company's holding company to comply with the accounting adjustment to give effect to the amalgamation of two subsidiaries viz. the Company (a subsidiary listed at BSE, NSE and CSE) and Titagarh Capital Private Limited (Wholly Owned Subsidiary) with the holding company which is in advanced stage of completion pursuant to the order of the Hon'ble NCLT, Kolkata Bench expected shortly, since the Appointed Date as

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per the Scheme is 1st April, 2019. You would appreciate that the financial results after giving effect to the amalgamation will only reflect the correct position of the Results on both standalone and consolidated levels of the holding company and ensure avoiding creation of unnecessary confusion among the shareholders/ investors/ public at large about it.

Due to the circumstances stated above, as well as the current situation and hardship being faced by the Company/Group when the impact of pandemic has further intensified, we wish to inform you that the preparation of the Results has not been completed despite the Company taking adequate steps within its control.

We would like to state that the Company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the Results is getting delayed due to unavoidable force-majeure circumstances.

Please take the above on record.

Thanking you,

Yours faithfully,
For CIMMCO LIMITED



Dinesh Arya
Group Company Secretary