

UNRECORDED

Recd. Office: K-10 SOM VIHAR APPARTMENTS, P. K. PURAM, NEW DELHI 110022



V S S A & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
ISF LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of ISFLimited for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events, or conditions may cause the Company to cease to continue

ISF LIMITED
BALANCE SHEET AS AT 31.03.2020

	As at 31-03-2020 Rs	(Rs in Lacs) As at 31-03-2019 Rs
1 ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.00	8.53
(b) Deferred Tax Assets	1.88	1.43
(c) Financial Assets	19.47	19.27
2 Current Assets		
(a) Financial Assets	1501.13	1578.87
(b) Current Tax Assets (net)	9.45	9.77
(c) Other current assets	46.72	46.58
	1578.65	1664.45
II		
1 EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	950.00	950.00
b) Equity Warrants	0.00	0.00
c) Other Equity	372.55	370.92
2 Non-Current Liabilities	7.22	6.42
Current Liabilities		
(a) Financial Liabilities	248.19	336.79
(b) Other current liabilities	0.69	0.32
	1578.65	1664.45

For ISF Limited

(AMARJIT SINGH)
MANAGING DIRECTOR

DIR/No/002294

Date: 29-06-2020

Place : New Delhi

Amarjit Singh



ISF LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

A.	CASH FLOW FROM OPERATING ACTIVITIES	(Rs in Lacs)	
		Year ended 31-03-2020 Rs	Year ended 31-03-2019 Rs
	Net Profit before tax and Extraordinary Items	2.24	3.83
	Adjustments for :		
	Other Comprehensive Income		
	Depreciation		
	(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	1.03	0.00
	Interest paid	12.05	21.47
	Interest Received	140.01	147.88
	Operating Profit before working capital changes	155.33	173.18
	Adjustments for :		
	Trade and Other Receivables	63.94	24.71
	Trade Payables	-7.27	-16.27
	Interest Received	-140.01	-147.88
	Net Cash from Operating Activities	71.99	33.74
	Direct Tax Paid	-0.62	-0.99
	Cash Flow before extraordinary items	71.37	32.75
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets, Including capital work in progress	-	
	Purchase of Investments	-	
	Sale of Fixed Assets	7.50	
	Interest received	-	
	Net Cash used in Investing Activities	7.50	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Net proceeds of Short Term Borrowings	-78.99	-1.71
	Interest Paid	-12.05	-21.47
	Net Cash flow from Financing Activities	-91.04	-23.18
	Net Increase in Cash or Cash Equivalents (A+B+C)	-12.17	9.57
	Cash and Cash Equivalents as at 1st April	15.32	5.76
	Cash and Cash Equivalents as at 31st March	3.14	15.32
	Notes :		

1) The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard-7 (Ind AS-7) on cash flow statement issued by the Institute of Chartered Accountants of India.

2) Figures in brackets represents outflow

For ISF Limited

(AMARJIT SINGH)
MANAGING DIRECTOR
DIN: 00062294
Date: June 29, 2020
Place : New Delhi

Amarjit Singh

