

# SURAT TEXTILE MILLS LIMITED

Date: 27th July, 2020

**The Corporate Relations Department,  
BSE Limited.,  
First Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 530185**

**Sub.: Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020**

Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Surat Textile Mills Limited**

*Hanisha Arora*

**Hanisha Arora  
Company Secretary & Compliance Officer**



Encl.: As above

**STM**

**RELATED PARTY DISCLOSURES FOR SURAT TEXTILE MILLS LIMITED ON A CONSOLIDATED BASIS  
FOR HALF YEAR ENDED 31ST MARCH, 2020**

**(I) List of Related Parties and relationships**

Sr.No.	Name of the Related Party	Nature of Relationship
1	Garden Silk Mills Limited	Group Company
2	M/s. Isha Enterprises	Partnership Firm
3	Mr. Manikant R. Momaya - Managing Director Mr. Yogesh C. Papaiya - Wholetime Director & CFO Mr. Harishchandra B. Bharucha - Non Executive Director Mr. Ketan A. Jariwala - Non Executive Director Ms. Kruti Kothari - Non Executive Director * Ms. Hanisha Arora - Company Secretary * w.e.f. 9th July, 2019	Key Managerial Personnel (KMP)
4	Sorrento Textiles Private Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence

Note: Related party Relationship is as identified by the Company and relied upon by the Auditors.

**(II) Transactions during half year ended 31st March, 2020 with Related Parties**

(Rs. in Lakhs)

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Group Company	Key Managerial Personnel / Relatives	Others	Total
1	Revenue from Operations	3,338.25	--	--	3,338.25
2	Purchase of Power & Other Utilities	539.46	--	--	539.46
3	Payment to Key Managerial Personnel and their Relatives*	--	20.55	--	20.55
4	Other Transaction	0.13	--	--	0.13

**Balance as at 31st March, 2020**

(Rs. in Lakhs)

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Group Company	Key Managerial Personnel / Relatives	Others	Total
1	Garden Silk Mills Limited - Trade Receivables & others - Trade Payables	3.78 61.85	-- --	-- --	3.78 61.85

\*Payment to Key Managerial Personnel and their Relatives are Short-term benefits.

