

26/07/2021

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 532604**

Manager,  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051  
**NSE Symbol - SALSTEEL**

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**



Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended as on March 31, 2021.

You are requested to take the same on records.

Thanking you.

Yours faithfully,  
**FOR SAL STEEL LIMITED**



**BABULAL M. SINGHAL**  
(DIN: 01484213)  
**CHIEF FINANCIAL OFFICER**

Encl: a.a.

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**

i) Concern where significant interest exists:		
Sr. No.	Name of the Concern	Nature of Relationship
1	Shah Alloys Limited	Associate
2	SAL Care Private Limited	Enterprise with significant influence
3	SAL Corporation Private Limited	Enterprise with significant influence

ii) Key Management Personnel and Relatives:		
Sr. No.	Name of the Concern	Designation
1	Mr. Rajendra V. Shah	Chairman
2	Mr. Sujal A. Shah	Executive Director
3	Mr. B.M. Singhal	Whole Time Director & CFO
4	Mr. J.P.Goyal	Whole Time Director
5	Mr. Ambalal. C. Patel	Non-Executive - Independent Director
6	Mr. Tejpal S. Shah	Non-Executive - Independent Director
7	Mr. Harshad M. Shah	Non-Executive - Independent Director
8	Mr. Shrikant N.Jhaveri	Non-Executive - Independent Director
9	Mrs. Shefali M.Patel	Non-Executive - Independent Director
10	Mr. Manish Daulani	Company Secretary

iii) Disclosure of Related Party Transactions			
<i>(Amounts in INR)</i>			
Sr. No.	Nature of Transaction	Parties mentioned at (i) above	
		Key management personnel	
		2020-21	2020-21
		01.10.2020 to 31.03.2021	01.10.2020 to 31.03.2021
1	Purchase of goods & Services	14605786	
2	Sales of Goods ( Incl. Power )	1024955919	
3	Rent Income	960000	
4	Interest Paid	937671	
5	Loan Availed	15000000	
6	Loan Repaid	58000000	
7	Remuneration		2076221
8	Sitting Fees		140000

*[Handwritten Signature]*



iv) Disclosures of material transactions with related parties during the year:			
<i>(Amounts in INR)</i>			
Sr. No.	Description	Related Parties	2020-21
			01.10.2020 to 31.03.2021
1	Purchase of Goods & Services	Shah Alloys Limited	14605786
2	Sales of Goods ( Incl. Power )	Shah Alloys Limited	1024955919
3	Rent Income	Shah Alloys Limited	960000
4	Interest Paid	SAL Care Pvt Ltd	937671
5	Remuneration to Key Management Personnel	Mr. Sujal A. Shah	216000
		Mr. B.M. Singhal	291000
		Mr. J.P. Goyal	1284000
		Mr. Manish Daulani	285221
6	Sitting Fees to Non Executive Directors	Mr. Ambalal C. Patel	20000
		Mr. Tejpal S. Shah	20000
		Mr. Harshad M. Shah	20000
		Mr. Shrikant N.Jhaveri	40000
		Mrs. Shefali M.Patel	40000
7	Loan Availed	SAL Care Pvt Ltd	15000000
8	Loan Repaid	SAL Care Pvt Ltd	58000000

FOR SAL STEEL LIMITED




**BABULAL M. SINGHAL**  
(DIN: 01484213)  
(CHIEF FINANCIAL OFFICER)

**DATE: 26.07.2021**