

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.: +91-161-2676893,  
9872972951. Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),  
- CIN: L18101PB1995PLC 017415

**Date: 28.05.2022**

The Head- Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Security code: 540270**

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Scrip Code: 028396**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing**

# RAIDEEP INDUSTRIES LIMITED

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CIN: L18101PB1995PLC017415

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SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for  
half year ended on 31<sup>st</sup> March, 2022. **(Copy Enclosed)**

6. Declaration of **Non Applicability** of Compliance with Statement of  
Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations  
& Disclosure Requirements) Regulations, 2015- For the quarter ended March  
31, 2022. **(Copy Enclosed)**

Kindly take the above information on your records.

Sincerely,

**For Raideep Industries Limited**



**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**

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## Annexure-A

Sr. No.	Particulars	Details
1.	Reason for Change Viz., appointment, resignation, removal, death or otherwise	NA
2.	Date of Appointment	28.05.2022





# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010. Ph no. : +91-161-2676893 9872977951

PIN 141010

Head- Listing Compliance

SE Limited

Phiroze Jeejeebhoy Towers

Exchange, 200 Dalhousie  
Street, Calcutta 700001

Pin 700001

The Head Listing Com  
Calcutta Stock Exchange Li  
7, Upper Bazaar, Dalhousie  
Street

RAIDEEP INDUSTRIES LIMITED  
REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010  
CIN: L18101PB1995PLC017415  
EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com  
Tel No. 91-161-2676893, 9872972951

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2022

Particulars	Amt. (In Lakhs)	
	Quarter Ended	Year Ended
	31st March, 2022	

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act") as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(6) The figures of the last quarters are the unaudited figures for the period ending 31st March 2021 and the unaudited figures for the period ending 31st March 2020.



Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2022

Particulars	Quarter Ended			Year Ended	
	31st March, 2022	31st Dec, 2021	31st March, 2021	31st March, 2022	31st March, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Amt. (In Lakhs)					
I. Other Income	19.00	16.38	17.33	59.02	56.38
II. Total Income (I+II)	606.83	792.67	881.68	2079.38	2047.11
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	-0.00	0.00
Purchases of Stock-in-trade	792.76	441.47	978.99	2004.28	1948.17
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-138.00	337.01	71.06	0.00	0.00
Employee Benefits Expenses	12.87	1.48	1.44	17.67	17.73
Depreciation and amortisation expenses	9.17	0.59	2.14	10.89	7.00
Finance Costs	-4.96	2.49	0.00	2.52	0.62
Other Expenses	8.64	3.60	13.68	24.72	23.56
V. Profit/(Loss) before exceptional items and tax (III-IV)	680.48	786.73	1067.31	2057.08	1906.08
VI. Exceptional Items	6.34	5.94	-185.73	22.22	21.05
VII. Profit/(Loss) before tax (V+VI)	0.00	0.00	-185.73	22.22	0.00
VIII. Tax Expense	6.34	5.94	-185.73	22.22	21.05
(1) Current Tax	1.49	1.60	1.75	5.49	4.75
(2) Deferred tax	0.10	0.00	0.54	0.18	0.54
(3) Previous Year Tax	0.27	0.00	0.00	-0.27	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	4.48	4.34	-183.44	16.36	15.76
Share of Profit / (loss) of Associates or Joint Ventures	25.35	13.80	-11.74	68.00	57.99
Minority Interest	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates/ joint Venture	0.00	0.00	0.00	0.00	0.00
X. Profit/(Loss) from continued operations	29.83	18.14	-195.18	84.36	73.75
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0	0
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	29.83	18.14	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	29.83	18.14	-195.18	84.36	73.75
XIV. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)					
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	29.83	18.14	-195.18	84.36	73.75
XVI. Earnings per equity share (for continuing operation)					
(1) Basic	0.54	0.33	-0.33	1.53	1.53
(2) Diluted	0.54	0.33	-0.33	1.53	1.53

RAIDEEP INDUSTRIES LIMITED  
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 Tel No. 91-161-2676893, 9872972951

Statement of Audited Consolidated Assets and Liabilities for the year ended March 31, 2022

Particulars	Amount in Lakhs (Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	148.06	148.06
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	44.38	50.41
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-	0	0
(i) Investments	780.41	712.41
(ii) Trade Receivables		0
(iii) Loans	40.00	40
(iv) Other (to be specified)	0.00	0
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	4.58
<b>Current Assets</b>		
(a) Inventories	223.51	260.39
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	210.01	140.57
(iii) Cash and cash equivalents	6.43	0.38
(iv) Bank Balance other than (iii) above	3.65	0.62
(v) Loans	905.57	864.68
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
<b>TOTAL ASSETS</b>	<b>2362.02</b>	<b>2222.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	500.85	

Statement of Audited Standalone Assets and Liabilities for the year ended March 31, 2022

Particulars	Amount in Lakhs (Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	148.06	148.06
(d) Goodwill		0.00
(e) Other Intangible Assets	44.38	50.41
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets-	0	0
(i) Investments	412.54	412.54
(ii) Trade Receivables	0.00	0
(iii) Loans	40.00	40
(iv) Other (to be specified)	0.00	0
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	4.58
<b>Current Assets</b>		
(a) Inventories	223.51	260.39
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	210.02	140.57
(iii) Cash and cash equivalents	6.43	0.38
(iv) Bank Balance other than (iii) above	3.65	0.62
(v) Loans	905.57	864.68
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1994.16</b>	<b>1922.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	133.02	116.66
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financials Liabilities	0.00	0.00
(i) Borrowings	26.41	29.99
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (net)	1.49	1.38
(d) Other Non-Current Liabilities	0.00	0.00
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1279.17	1217.69
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0	0
(b) Other current liabilities	3.27	5.71
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1994.16</b>	<b>1922.23</b>

For Raideep Industries Limited



Rai Sahib  
 Managing Director  
 DIN : 01582498

Date: 28.05.2022  
 Place: Ludhiana

**RAIDEEP INDUSTRIES LIMITED**  
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**Tel No. 91-161-2676893, 9872972951**

**AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022**

<i>Particulars</i>	Amount in Lakhs (Rs.)	
	Year ended March 31, 2022 (01.04.2021 to 31.03.2022) (Audited)	Year ended March 31, 2021 (01.04.2020 to 31.03.2021) (Audited)
<b>Cash flow from Operating Activities</b>		
Profit Before Tax	22.22	21.05
<b>Adjustments for</b>		
Adjustments for finance costs	2.52	0
Adjustments for decrease (increase) in inventories	36.89	-18.33
Adjustments for decrease (increase) in trade receivables	-69.45	57.42



Cash receipts from repayment of advances and loans made to other parties	-40.89	-198.69
Cash payments for future contracts, forward contracts, option contracts and swapcontracts	0	0
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	0	0
Dividends received	0	0
Interest received	69.07	55.08
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	0	0
<b>Net cash flows from (used in) investing activities</b>	<b>27.9</b>	<b>181.39</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	0	0
Payments from changes in ownership interests in subsidiaries	0	0
Proceeds from issuing shares	0	0
Proceeds from issuing other equity instruments	0	0
Payments to acquire or redeem entity's shares	0	0
Payments of other equity instruments	0	0
Proceeds from exercise of stock options	0	0
Proceeds from issuing debentures notes bonds etc	0	0
Proceeds from borrowings	0	0
Repayments of borrowings	0	0
Payments of finance lease liabilities	0	0
Payments of lease liabilities	0	0
Dividends paid	0	0
Interest Paid	-2.52	0
Income taxes paid (refund)	-3.47	30.53
Other inflows (outflows) of cash	0	0
<b>Net cash flows from (used in) financing activities</b>	<b>-5.99</b>	<b>30.53</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges</b>	<b>0</b>	<b>0</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0</b>	<b>0</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0</b>	<b>0</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>9.08</b>	<b>-18.01</b>
Cash and cash equivalents cash flow statement at beginning of period	1	19.01
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>10.08</b>	<b>1</b>

**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022**

Particulars	Amount in Lakhs	
	Year ended March 31, 2022 (01.04.2021 to 31.03.2022) (Audited)	Year ended March 31, 2021 (01.04.2020 to 31.03.2021) (Audited)
<b>Cash flow from Operating Activities</b>		
Profit Before Tax	22.22	21.05
<b>Adjustments for</b>		
Adjustments for finance costs	2.52	0
Adjustments for decrease (increase) in inventories	16.80	18.33
Adjustments for decrease (increase) in trade receivables, current	69.45	57.82
Adjustments for decrease (increase) in trade receivables, non-current	0	0
Adjustments for decrease (increase) in other current assets	0	0
Adjustments for other financial assets, non-current	0	0
Adjustments for other financial assets, current	0	0
Adjustments for other bank balances	0	0
Adjustments for increase (decrease) in trade payables, current	59.02	126.09
Adjustments for increase (decrease) in trade payables, non-current	0	0
Adjustments for increase (decrease) in other current liabilities	0	0
Adjustments for increase (decrease) in other non-current liabilities	0	0
Adjustments for depreciation and amortisation expense	10.9	7
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0	0
Adjustments for provisions, current	5.86	5.3
Adjustments for provisions, non-current	0	0
Adjustments for other financial liabilities, current	0	0
Adjustments for other financial liabilities, non-current	0	0
Adjustments for unrealised foreign exchange losses/gains	0	0
Adjustments for dividend income	0	0
Adjustments for interest income	-69.07	-55.08

Proceeds from sales of intangible assets under development	0	0
Purchase of intangible assets under development	0	0
Proceeds from sales of goodwill	0	0
Purchase of goodwill	0	0
Proceeds from biological assets other than bearer plants	0	0
Purchase of biological assets other than bearer plants	0	0
Proceeds from government grants	0	0
Proceeds from sales of other long-term assets	0	0
Cash receipts from repayment of advances and loans made to other parties	-40.89	-198.69
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	0
Dividends received	0	0
Interest received	69.07	55.08
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	68	57.99
<b>Net cash flows from (used in) investing activities</b>	<b>95.9</b>	<b>-123.4</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	0	0
Payments from changes in ownership interests in subsidiaries	0	0
Proceeds from issuing shares	0	0
Proceeds from issuing other equity instruments	0	0
Payments to acquire or redeem entity's shares	0	0
Payments of other equity instruments	0	0
Proceeds from exercise of stock options	0	0
Proceeds from issuing debentures notes bonds etc	0	0
Proceeds from borrowings	0	0
Repayments of borrowings	0	0

**INDEPENDENT AUDITORS' REPORT ON STATEMENT OF AUDITED  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON  
31<sup>ST</sup> MARCH, 2022**

To,  
**THE BOARD OF DIRECTORS OF  
M/S RAIDEEP INDUSTRIES LIMITED  
C-193A, PHASE VI, FOCAL POINT  
LUDHIANA**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/S RAIDEEP INDUSTRIES LIMITED for the quarter ended March 31, 2022 and for the year ended March 31, 2022 Balance sheet and profit & loss account, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing

Obligations and



## Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the standalone financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results. The Company's management is responsible for the preparation and presentation of these financial results.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

including the disclosures, and whether the financial statements are prepared in accordance with the applicable financial reporting framework.

ward to management's evaluation of uncertainty due to the impact of COVID-19 on the Company. Our opinion is not modified in

The accompanying Result with respect to COVID-19 and its impact on future operation of the Company in respect of this matter.

Chartered accountants

FRN: 020247N

Montek Singh

(Partner)

# **MONTEK S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

B.O. 524-1 Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756,



**Head Office :**

Shiv Mandir Street, Central Town  
Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com



**MONTEK S & ASSOCIATES**



# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

O. : 524-L Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756,  
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E-mail: camonteksingh@gmail.com

□ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

□ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



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Lacs and Group's share of total net profit/(loss) after tax of Rs. 30.20 Lacs and Rs. 84.36 Lacs for the quarter ended 31<sup>st</sup> March, 2022 and for the period from 01-04-2021 to 31-03-2022 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been published to all members of the Board of Directors and management on the consolidated Financial Results for the quarter ended 31<sup>st</sup> March, 2022.