Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipati Plaza, 3rd Floor, Tel : +91 44 28275216, 28275226, 28275015

The Board of Directors of the Company at their meeting held today at the registered office of our company among other subjects have inter alia considered and approved the unaudited financial results of the Company for the first quarter ended 30th June, 2020 . The said results were subjected to Limited Review ("LR") by the Statutory Auditors of the Company.

We enclose herewith the said financial results of the company and the LR report as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper.

The meeting started at 10.30 a.m. and ended at 2.15 p.m.

This is an intimation under regulation 30(6), 33, 47 and any other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including

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NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010
Web: www.panasoniccarbon.co.in

Statement of Unaudited Financial Results for the quarter ended 30 June 2020

INR in thousands

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2020 (Unaudited)	31.03.2020 (Audited) (Refer Note 4)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1. Income				
(a) Revenue from operations	79,206.04	91,001.97	1,09,293.31	4,50,049.56
(b) Other income	20,610.46	22,319.59	20,943.09	84,733.40
Total income	**99,816.50**	**1,13,321.56**	**1,30,236.40**	**5,34,782.96**
2. Expenses				
(a) Cost of materials consumed	19,446.16	22,808.94	32,420.44	1,17,633.23
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,184.87)	(3,108.12)	(1,492.02)	(2,141.56)

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Notes to the unaudited financial results for the quarter ended 30 June 2020:

1. The unaudited financial results for the quarter ended 30 June 2020 have been reviewed by the Audit Committee at its meeting held on 27 August 2020 and approved by Board of Directors of the Company at their meeting held on 27 August 2020. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.

2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.

3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as a single business, namely manufacturing of carbon rods.

4. The figures for the three months ended 31 March 2020 is the balancing figure between audited figures in respect of the full previous financial year and the published unaudited year-to-date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review and were not subjected to audit.

5. The COVID-19 pandemic has been spreading rapidly throughout the world, including India. The Company has taken measures to protect the health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement captions upto the date of approval of the financial results by the Board of Directors. Based on the impact assessment of COVID-19, the Management believes that the Company will not have any challenge in meeting its financial obligations for the next 12 months. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. However, the Company will continue to closely monitor any material changes to future economic conditions.

6. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period/ year's classification.

7. The results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.panason[redacted]

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floor
No.1, Harrington Road, Chetpet
Chennai - 600 031, India.

Telephone +91 44 4608 3100
Fax +91 44 4608 3199

Limited review report on unaudited quarterly financial results of Panasonic Carbon India Co. Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

To Board of Directors of Panasonic Carbon India Co. Ltd.

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Ltd ("the Company") for the quarter ended June 30, 2020 ("the Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Security Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,