



SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP. INDL. ESTATE, M.V. ROAD, ANDHERI (EAST), MUMBAI - 400 059 TEL NO: 022 6760 4100 FAX NO - 91 22 2856 1540

E-mail: info@savanifinancials.co.in Website: savanifinancials.co.in CIN No. L67120MH1983PLC031614

Ref: /BSE/2017-18/01

September 27, 2017

Corporate Relations

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir

Ref. : Scrip Code :- 511577

Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Proceedings at the Annual General Meeting

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings at the 33rd Annual General Meeting of the Company held on Wednesday, September 27, 2017, which commenced at 11.15 a.m. and concluded at 11:30 a.m. at 21, Marol Co-op. Industrial Estate, M. V. Road, Andheri (East), Mumbai – 400059.

33 Shareholders were present. No Proxies / Authorized Representations were received by the Company.

Mrs. Deepa Tracy, Chairperson took the Chair. The required quorum being present, the Chairperson called the meeting to order. With the consent of the members present, the notice

convening the meeting was taken as read. Registers as required under the Companies Act were available at the venue for inspection by the members.

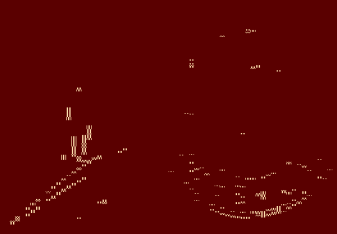
Thereafter, the Auditors' Report was read by Mr. Praful Sheth, Company Secretary and the Annexure to the Auditors' Report was taken as read with the permission of the members.

The members were informed that the Company had provided remote e-voting facility ('e-voting') to the members to cast their vote as per Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 through the remote e-voting platform of National Securities Depository Limited (NSDL). The e-voting was open from September 24, 2017 (9.00 a.m. IST) to September 26, 2017 (5.00 p.m. IST). During this period,

Members of the Company, holding shares after the close of business hours on September 26, 2017, were allowed to cast their votes electronically. The members were informed that the e-voting facility was available to the members from 9.00 a.m. to 5.00 p.m. IST on September 24, 2017, September 25, 2017 and September 26, 2017. The members were informed that the e-voting facility was available to the members from 9.00 a.m. to 5.00 p.m. IST on September 24, 2017, September 25, 2017 and September 26, 2017. The members were informed that the e-voting facility was available to the members from 9.00 a.m. to 5.00 p.m. IST on September 24, 2017, September 25, 2017 and September 26, 2017.

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ORDINARY BUSINESS

1. **Adoption the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017, including the Audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon as an Ordinary Resolution:**

The resolution was proposed by Ms. Deepa Tracy (Folio No. IN30021418015483)

The resolution was seconded by Ms. Gayatri Sonavane (Folio No. 0010846).

The Chairman requested the Shareholders present at the meeting to put their queries, observations and suggestions on the annual financial statements.

2. **Re-appointment of Mr. Manish Chaudhari (DIN – 00516641) as Director, as an Ordinary Resolution:**

The resolution was proposed by Mr. Sean Michael D'Silva (Folio No. 0010829).

The resolution was seconded by Mr. Ramesh Kanu Padave (Folio No. 0010845).

4. **Appointment of Statutory Auditors [M/s. Nilesh Lakhani and Associates, Chartered Accountants (ICAI Firm Registration No: 113817W)] and to fix their remuneration, as an Ordinary Resolution:**

The resolution was proposed by Mr. Sunil G Nair (Folio No. 0010850).

The resolution was seconded by Ms. Sejal Bisra (Folio No. 0010835).



5. Conduct of Poll / Ballot voting:

All the Resolutions were proposed and duly seconded; all the members present participated in the Poll / Ballot voting. The ballot forms were distributed by the representative of the Registrar and Share transfer (R & T). All the members were requested to drop their duly completed and signed ballot form(s) in the ballot box placed near the representative of R & T agent before 11:30 a.m.

At 11:30 p.m. the ballot box was handed over to the Scrutinizer for scrutinizing the poll / ballot form(s) and give report thereon and simultaneously this meeting concluded.

6. Results of the E-Voting And Poll / Ballot voting:

The Shareholders were informed that on receipt of the Scrutinizer's report on the Poll Ballot voting, the results of the voting shall be declared within 48 hours of conclusion of this AGM. The results along with the Scrutinizer's report would be intimated to the Bombay Stock Exchange shall also be uploaded on the Company's website (www.savanifinancials.co.in).

The meeting concluded with Vote of thanks to the Chair.

Yours sincerely,

For **Savani Financials Limited**


Praful Sheth



Company Secretary

Date: September 27, 2017